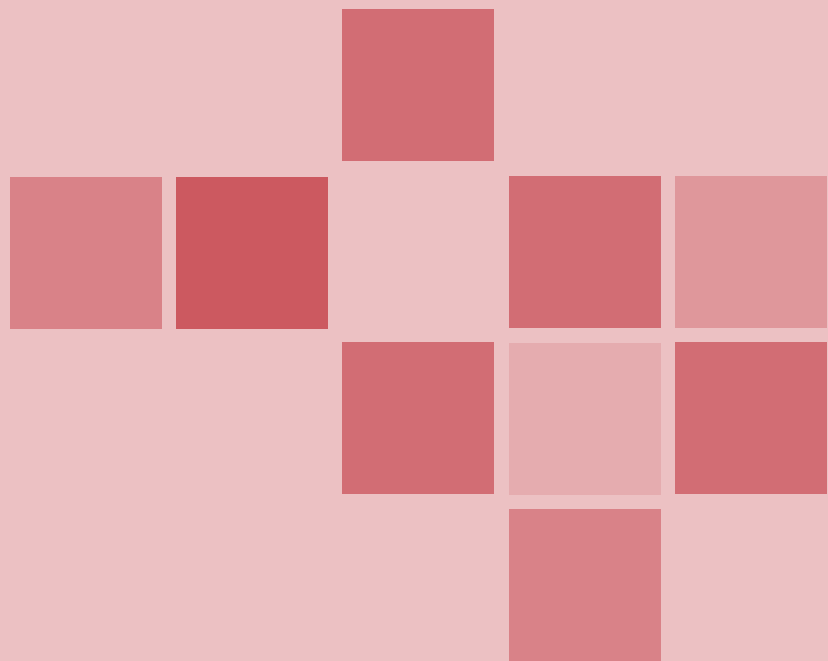




PHILANTHROPY  
*Australia*

# Annual Report 2008



# Corporate Information

## **Patrons**

Sir Gustav Nossal AC CBE  
Lady Southey AC

## **Council**

### **President**

Mr Bruce Bonyhady

### **Melbourne Vice President**

Ms Dur-e Dara OAM

### **Sydney Vice President**

Ms Samantha Meers

### **Treasurer**

Mr David Ward

### **Chief Executive Officer**

Ms Gina Anderson

## **Council Members**

Mr Chris Arnold

Mr Paul Clitheroe AM

Mr Timothy Fairfax AM

Mr Terry Macdonald

Dr Noel Purcell

Mr Christopher Thorn

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PhilanthropyWiki: [www.philanthropywiki.org.au](http://www.philanthropywiki.org.au)

PPF Website: [ppf.philanthropy.org.au](http://ppf.philanthropy.org.au)

## **ABN**

79 578 875 531

## **Incorporated Associated No.**

A0014980T

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# Statement of Purpose

Philanthropy Australia is the national peak body for philanthropy and is a not-for-profit membership organisation. Our Members are trusts and foundations, organisations, families and individuals who want to make a difference through their own philanthropy and to encourage others to become philanthropists.

Our vision is for a giving and caring nation and our mission is to represent, grow and inspire an effective and robust philanthropic sector for the community.

Philanthropy Australia defines philanthropy as the planned and structured giving of money, time, information, goods and services, voice and influence to improve the wellbeing of humanity and the community.

We define the philanthropic sector as trusts, foundations, organisations, families and individuals who engage in philanthropy.

Philanthropy Australia's role is to support the philanthropic endeavour of our Members.

Philanthropy Australia:

- Represents the philanthropic sector
- Promotes the contribution of philanthropy by growing the understanding of the community, business and government
- Inspires and supports new philanthropists
- Increases the effectiveness of philanthropy through the provision of information, professional development, resources and networking opportunities
- Promotes strong and transparent governance standards in the philanthropic sector

We also provide information to those seeking to understand, access or partner the philanthropic sector.

The organisation works Australia-wide, is headquartered in Melbourne and has offices in Sydney.

Membership fees, publication sales, training workshop fees, fee-for-service research services and consultancies all contribute to funding Philanthropy Australia. We also receive funding from a number of leading trusts and foundations to support our work of promoting Australian philanthropy.

Services include:

- An annual calendar of members' seminars, presenting national and international speakers on key areas of interest
- *PRESSing Matters* in philanthropy, a weekly media monitoring service
- *Philanthropy Review*, a monthly newsletter highlighting key news items and programs on the philanthropic agenda, recent reports and articles, and a list of events
- *Australian Philanthropy*, three journals per year which document and analyse developments in domestic philanthropy
- Publication of *The Australian Directory of Philanthropy*
- A Library and Resource Centre focusing on philanthropy
- Philanthropy Australia website, a news and information hub for the philanthropic sector and portal to many online services for Members and subscribers
- PhilanthropyWiki, an extensive online archive of knowledge on philanthropy in Australia, directly contributed to by our Members

Philanthropy Australia defines philanthropy as the planned and structured giving of money, time, information, goods and services, voice and influence to improve the wellbeing of humanity and the community

- 'PPF and Philanthropy' website for those interested in legal and structural information about Prescribed Private Funds, together with issues and debates for those new to philanthropy
- Publication of texts designed to meet the information and management needs of the Australian philanthropic and charity sectors
- Original research on Australian philanthropy and its environment
- Advocacy – particularly tax advocacy – on behalf of Members to Federal and State Governments and other major public and private institutions
- Consultancy services to individuals, families and corporations preparing to establish charitable trusts or foundations
- Special interest affinity groups, in key grantmaking areas

# Strategic Plan

Our priorities and intended outcomes 2007-2011

The areas in which we will achieve significant results over the next five years are:

## 1. Representation

Priority:	To represent the views of Members on the issues of the day.
Intended outcomes:	The interests, issues and goals of Members are identified, considered, represented and actioned.
Priority:	To be the leader and principal representative of a vibrant philanthropic community.
Intended outcomes:	Recognition as a key peak body included in critical consultations, committees, groups and taskforces on major issues affecting the sector.

## 2. Grow and Inspire

Priority:	Promoting and facilitating a larger and stronger philanthropic sector.
Intended outcomes:	Growth in the overall level of philanthropy in Australia. Strategic alliances with like-minded organisations and networks to build collaborative action for the wellbeing of the community.
Priority:	Lead discussion on the positive contribution of philanthropy to the wellbeing of the community and be an active participant in the major issues affecting community wellbeing.
Intended outcomes:	Growth in media interest and positive media coverage.

## 3. Effectiveness

Priority:	Improve the effectiveness of philanthropy and the community's understanding of the role of philanthropy.
Intended outcomes:	Better measures and understanding of community wellbeing, social capital and the contribution of philanthropy.
Priority:	Improve the efficiency and effectiveness of Philanthropy Australia for its Members.
Intended outcomes:	Positive feedback from Members on Philanthropy Australia's performance.

## 4. Governance

Priority:	Encourage strong and transparent governance within the philanthropic sector.
Intended outcomes:	Trustees and Members who maintain sound governance policies and practices, and report regularly on the outcomes of their philanthropic contributions. Effective education and professional development for Members and the sector more generally.
Priority:	Philanthropy Australia is recognised as a well governed and financially-sound peak body.
Intended outcomes:	Transparent and sustainable membership organisation with strong support throughout the philanthropic sector.

# Report from the President and Chief Executive Officer

It is with great pleasure that we present the results for Philanthropy Australia for 2008.

The achievements of the past year have been significant and took place within a deteriorating economic environment, which will provide many opportunities as well as challenges for philanthropy and Philanthropy Australia in the years ahead.

In 2008 the positive reputation of Philanthropy Australia continued to grow. This was reflected in increasing membership, which rose by 9 per cent, and improving relationships with Federal and State Governments. During 2008 Philanthropy Australia



participated in seven key consultations and produced five submissions to governments on major issues affecting the philanthropic sector. As a result Philanthropy Australia is being increasingly seen as a key organisation to go to for information and advice on aspects of the not-for-profit sector as well as the philanthropic sector.

The Philanthropy Australia Conference held in October, which was a highlight of the year, took place against a backdrop of global financial crisis. It provided a stimulating environment for Members to meet face-to-face, to share their knowledge and experiences and to reaffirm and refine their efforts to make a sustained positive impact through their philanthropy. It was very pleasing to see so many Members seeking new opportunities and clearly enjoying and valuing the experience. Following the Conference, positive and constructive feedback was received that will contribute to an even better conference in 2010.

A major initiative this year was the launch of the Philanthropy Australia Trustee Handbook *Roles and Duties of Trustees of Charitable Trusts and Foundations in Australia*, which was supported by the Westpac Foundation. David Ward, the author of the Trustee Handbook, received many helpful comments from Trustees and from Freehills who provided the legal oversight on a pro bono basis. There has been overwhelming interest in the Trustee Handbook and a number of very successful workshops on the roles and responsibilities have already been held. There will be further Trustee Workshops in 2009.

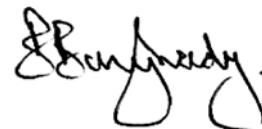
The KnowledgeBank project, supported by the Macquarie Group Foundation, was completed. The PhilanthropyWiki, which was launched last year, has proven to be functional and valuable. The rate with which it has been taken up by Members is very encouraging. The aim is for it

to be the first port of call for resources on philanthropy in Australia. This year, as part of the KnowledgeBank project, a new search function was added to the Philanthropy Australia website and a new database, the Projects Pool, developed. The Projects Pool lists projects that Members have researched but cannot fund, and would like to recommend to other foundations. It is expected that the Projects Pool will be of particular interest to foundations without dedicated research staff.

A new Prescribed Private Funds (PPF) focused website was also developed. It brings together material from the Philanthropy Australia website which is relevant to PPFs and arranges it in a way that is easy to access and assists Trustees who may be new to philanthropy.

The Philanthropy Australia staff continue to provide high quality research and support for Members. We would like to thank them and Council Members for their passionate and dedicated support throughout the year.

To the Members and Associate Members of Philanthropy Australia, thank you for your interest, support and encouragement. We look forward to working with you and to further strengthening Philanthropy Australia's ability to support you in your valuable contribution to the community.



Bruce Bonyhady  
President



Gina Anderson  
Chief Executive Officer

# Membership

In 2008, Philanthropy Australia combined Membership and Associate Membership grew by 9 per cent from a total of 329 to 363.

Member numbers grew overall by 6 per cent from 220 to 233 with a growth of 9 per cent in new foundations distributing less than \$500,000 from 144 to 156. Membership retention is greater than 90 per cent.

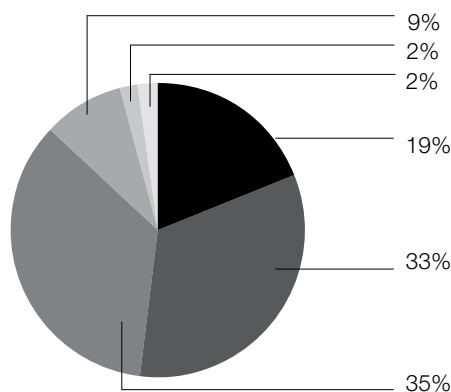
Associate Member numbers grew just over 9 per cent from 109 to 130. This growth in Associate Memberships reflects the evolution of the philanthropic market with an increase in the number of organisations providing services and advice to the philanthropic sector.

Distributions from the top 10 foundations increased significantly from \$43,117,321 in 2005-2006 to

\$65,897,987 in 2006-2007. There was also a big shift to funding education initiatives (22 per cent up from 11 per cent) with less emphasis on Health (20 per cent down from 28 per cent) and Welfare (32 per cent to 21 per cent). Culture dropped from 16 per cent to 11 per cent of funding while Environment moved from 5 per cent to 7 per cent.

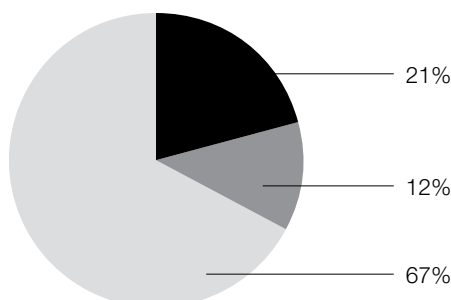
## Members of Philanthropy Australia by Type

Type	%	No.
Corporate and Business	19	44
Trusts and Foundations	33	76
Private and Family	35	81
Community Foundations	9	22
Trustee Companies	2	5
Government Bodies	2	5
Total	100	233



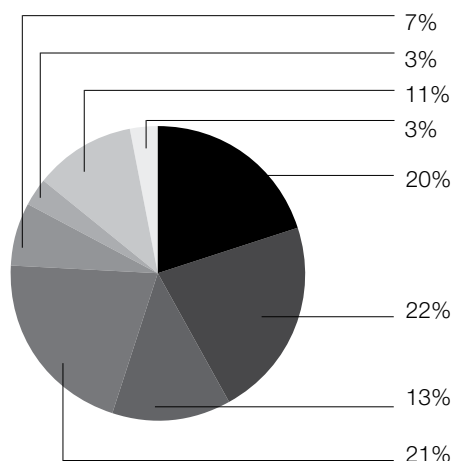
## Members of Philanthropy Australia by Annual Distribution

Annual Distribution	%	No.
Greater than \$1 million	21	49
\$500,000 to \$1 million	12	28
Less than \$500,000	67	156
Total	100	233



## Distributions by Top 10 Foundations by Area (from Annual Reports 2006-07) \$65,897,987

Area	%	\$M
Health	20	13.3
Education	22	14.0
Research	13	8.6
Welfare	21	13.9
Environment	7	4.7
International Affairs	3	1.7
Culture and Arts	11	7.1
Sport and Recreation	0	0.3
Other	3	2.2
Total	100	65.8



# Highlights 2008

In mid 2007, the Council of Philanthropy Australia published the Philanthropy Australia *Vision, Mission and Strategic Plan: 2007-2011*.

The following highlights from 2008 report on progress against the strategic plan.

## 1. Representation

**Priority:** To represent the views of Members on the issues of the day.

**Intended outcome:** The interests, issues and goals of Members are identified, considered, represented and actioned.

Philanthropy Australia's brand and positive reputation continues to build around Australia. Despite some corporate memberships lapsing, due to the economic downturn, the numbers of Members and Associate Members rose during 2008.

The Council and Management have worked hard to build relationships with Federal and State Governments and as a result Philanthropy Australia is being increasingly recognised as a key 'go to' organisation for information and advice.

With the current Labor Federal Government in its first year, 2008 saw significant representation. Philanthropy Australia participated in seven key consultations, produced five submissions on major issues affecting the sector and representatives met with a large number of Ministerial policy advisors and senior public servants.

Key amongst this representation were submissions to the Australian Treasury on the 'Review of Prescribed Private Funds (PPF's) Regulations' and the 'Green Paper on Financial Services and Credit Reform' (involving Trustee Corporations). Philanthropy Australia also made a submission to the Senate Economics Committee Inquiry into disclosure regimes for charities and not-for-profit organisations and was

one of 11 invited participants to a roundtable with the Senate Economics Committee as part of its information gathering.

Philanthropy Australia also held discussions with the Victorian, New South Wales and Western Australian State Governments. In particular, the Victorian Department of Planning and Communities established a new Office for the Community Sector which has initiated a number of consultation groups including Philanthropy Australia.

Once again throughout 2008, John Emerson and Alice MacDougall from Freehills have been generous with their time and advice on many issues.

**Priority:** To be the leader and principal representative of a vibrant philanthropic community.

**Intended outcomes:** Recognition as a key peak body included in critical consultations, committees, groups, taskforces on major issues affecting the sector.

Currently Philanthropy Australia is represented on a number of key organisations and committees including the National Roundtable of Nonprofit Organisations; Australian Accounting Standards Board NFPO Focus Group; NSW Department of Community Services Partners Reference Group; the Victorian Department of Planning and Communities Non Profit Roundtable and Community Foundations Roundtable; and the Advisory Board (Victoria) of the Centre for Social Impact.

The Chief Executive Officer participated in both the Australian Government 2020 Summit and the Social Innovation Summit hosted by Macquarie Group Foundation, Social Ventures Australia, Centre for Social Impact and Mission Australia. Management was also one of 20 participants invited to attend a Roundtable discussion with Deputy

Prime Minister Julia Gillard to discuss schools, business, philanthropy and community organisations.

The Chief Executive Officer was invited by the USA Council on Foundations to present and moderate a session at the 2008 Philanthropy Summit entitled 'Sharing Knowledge in a Globalised World: Let's Stop Re-inventing the Wheel!' with Dr Anne Peterson, Deputy Director CASBS, Stanford University, Luc Tayart de Borms, King Baudouin Foundation, Belgium and Val Rozansky, Director, Forum of Regional Associations of Grantmakers.

Management also attended the Asia Pacific Philanthropic Consortium Conference on 'Disaspora Philanthropy' in Vietnam in May and participated on the judging panel for the Law and Justice Foundation Awards 2008 and the 2008 Business Higher Education Round Table (BHERT) Philanthropy Awards.

## 2. Grow and Inspire

**Priority:** Promoting and facilitating a larger and stronger philanthropy sector.

**Intended outcome:** Grow the overall level of philanthropy in Australia.

Strategic alliances with like-minded organisations and networks to build collaborative action for the wellbeing of the community.

Over the past 12 months Philanthropy Australia continued to develop information services for Members and the wider community.

In December 2008 the Knowledge-Bank project was completed on budget and on time. This two year project, generously supported by the Macquarie Group Foundation, was for the upgrade of our information technology infrastructure. A key component of the project deliverables this year was the implementation of a full site-search function which



allows the online user to search easily for a document or by a key word across our websites, PhilanthropyWiki, PhilanthropyOz blog and library catalogue. This has significantly improved the ease of use of Philanthropy Australia's online information.

The last part of the KnowledgeBank project, delivered at the end of December 2008, is a new database which has been called the Projects Pool. This is a reservoir of projects for which non-profit organisations are currently seeking funding, which our Members have received as applications and assessed, but cannot fund, and would like to recommend to other foundations.

This database has been developed based on feedback from Members who are very keen to have a central place to go to search for projects, where much of the due diligence has already been done. Members wish to be able to list projects that they have researched and are looking for co-funding. The Projects Pool is available to Full Members only. In time it is expected that this database will be a valuable resource for foundations that do not employ research staff, including many Prescribed Private Funds.

#### **PhilanthropyWiki**

In December 2007, as part of the KnowledgeBank project, the PhilanthropyWiki was launched. Throughout 2008 it has been very pleasing to see that the design is proving functional and the content valuable, and the rate with which it has been taken up is enormously encouraging. While no single tool appeals to everyone, the Wiki has developed a set of enthusiastic fans who value it, contribute to it and recommend it, and so it has built the momentum to ensure it succeeds in its aim to be the first port of call for

resources on philanthropy. By year end usage of the PhilanthropyWiki had grown to an average of 4,774 visitors per month up from 1,500 in January 2008.

#### **Website**

The Website also continues to attract great usage. Today on average 12,800 unique visitors see our website each month compared with 8,300 in January 2008.

Website usage spiked in October due to the Conference, with more visitors and a longer average duration of visits. Many more people also visited the site from external links. The Conference page on the website was visited over 1,500 times in October, and almost 400 times in November, with Bruce Bonyhady's speech being a key page both in terms of search terms and downloads.

#### **PPF Website**

In October 2008, Philanthropy Australia launched a new website under the banner 'PPFs and Philanthropy: a new culture of giving'. This website, <http://ppf.philanthropy.org.au>, provides information to those who are new to philanthropy or are setting up a Prescribed Private Fund (PPF) and particularly those who are successful in business and are keen to use their skills for the common good. The website offers legal and structural information about PPFs, issues and debates relating to philanthropy, case studies, interviews with PPF founders and trustees and advice to those who wish to learn more about the best way to really make a difference. Since October there has been a steady increase in those using the website with visits spiking sharply following release of the Treasury's PPF discussion paper and then again following publication of Philanthropy Australia's submission in response to Treasury.

#### **Blog**

The *philanthropyOz Blog* has seen a steady increase in usage and has now over 300 subscribers who receive its updates, including sector-wide news, review posts from Philanthropy Australia staff, and notifications of website updates, via email or RSS aggregator. We also know that many of our Members now use the blog as a key resource for regular news.

#### **Strategic Alliances**

To create a greater awareness of the role of philanthropy, Philanthropy Australia has been working collaboratively with a number of like-minded organisations.

Philanthropy Australia has collaborated with Artsupport Australia on a number of initiatives, the highlight being a conversation led by David Gonski AC with Cate Blanchett and Andrew Upton at the Sydney Theatre Company in a stimulating discussion about the links between the arts, education and environment.

The launch of the Australian Women Donors Network, in both Melbourne and Sydney, in collaboration with Eve Mahlab, Jill Reichstein, the Greenstone Group and Philanthropy Australia, was enthusiastically supported by Members. This Network has also been strongly supported by Gene Sherman, the Freehills Foundation and ANZ Trustees.

Philanthropy Australia, in partnership with Research Australia, held a forum to promote the value of medical research as an investment for emerging philanthropists and philanthropists in Sydney. While in Melbourne, with The Myer Foundation and the Australian Environmental Grantmakers Network, Philanthropy Australia co-hosted Jenn Fox of ClimateWorks Foundation USA, who spoke to the topic 'How Philanthropists can make a difference to Climate Change'.

# Highlights 2008 continued

In Perth, in collaboration with Freehills and LotteryWest, Philanthropy Australia co-hosted a presentation attended by thirty major donors, many of whom are new to philanthropy. There is a growing interest in philanthropy in Perth and an increasing thirst for knowledge, which Philanthropy Australia is keen to support and build on.

**Priority:** Lead discussion on the positive contribution of philanthropy to the wellbeing of the community and be an active participant in the major issues affecting community wellbeing.

**Intended outcome:** Growth in media interest and positive media coverage.

## Media

Philanthropy Australia has continued to have success over the past year with quotes and positive media coverage for both philanthropy and Philanthropy Australia. Anecdotal information from a wide variety of sources indicates that the profile of Philanthropy Australia is rising. However, while 'philanthropy' was a buzz word for much of the year, since early September 2008 the interest and reporting of philanthropy has dropped dramatically, coinciding with the onset of the almost blanket coverage in all parts of the media of the global financial crisis and the US elections. With much of the reporting of donations and giving in the print media focused on 'rich lists' and the lives of the super-wealthy, Philanthropy Australia has worked hard to target communications to those interested in some of the strategic issues facing philanthropy and philanthropists. This has been very successful and the feedback has been excellent. For example, Bruce Bonyhady's opening plenary speech at the Philanthropy Australia 2008 conference has been widely read and cited both in Australia and overseas.

Philanthropy Australia has been invited to present at a wide variety of conferences and seminars including the Australian Government 2020 Summit, Australian Davos Connection Future Summit; Changemakers Forum; Family Office Forum, Investment and Financial Services Association Forum; South West Community Conference at Wannambool and the Connecting Up 2008 Conference on the use of IT in not-for-profit organisations.

## Community Foundations

On September 18 and 19 2008, Philanthropy Australia along with the Foundation for Rural and Regional Renewal sponsored the annual Australian Community Foundations Forum in Canberra. The local host was Greater Good – The Capital Region Community Foundation and the forward-looking theme was Community Foundations for 2020. The Forum was very successful with a record attendance of 73 people from community foundations across Australia. The program was designed so that a half day session could be held in one of the Senate Committee rooms at Parliament House and this allowed a number of members of Parliament to drop in at various times to hear about the movement and activities of community foundations in the states and territories they represent. The Forum was opened by Lady Helen Deane, the Patron of Greater Good, and the Right Hon. Ian Sinclair, Chair of the Foundation for Rural and Regional Renewal. The keynote address was given by Senator Ursula Stephens who spoke about the Government's social inclusion agenda.

In other areas, Philanthropy Australia has been active in supporting the work being done in Tasmania to restructure the operations of the Tasmania Community Foundation as well as assist the board of the recently formed Eyre Peninsula Community

Foundation in South Australia. Philanthropy Australia has also been working with the Victorian Department for Community Development in assisting with their objective of developing some 13 Community Funds across Victoria over the next 2-3 years.

## 3. Effectiveness

**Priority:** Improve the effectiveness of philanthropy and the community's understanding of the role of philanthropy.

**Intended Outcome:** Better measures of community wellbeing, social capital and the contribution of philanthropy.

Philanthropy Australia is in the very early stages of building better measures of the contribution of philanthropy and increasing the community's understanding of the role of philanthropy. However, importantly this year, for the first time, Philanthropy Australia collated data from the 10 largest foundations which issue annual reports on their total distributions and the areas to which grants were made.

**Priority:** Improve the efficiency and effectiveness of Philanthropy Australia for its Members.

**Intended outcome:** Positive feedback from Members on Philanthropy Australia's performance.

## Information Services

The weekly media alert service, *PRESSing Matters* is one of the services most valued by Members. Some 800 individuals from the Membership receive this email which monitors print media from around Australia and includes coverage of articles concerning the not-for-profit and philanthropic sectors. Similarly, the monthly online newsletter to Members, *Philanthropy Review*, has a wide readership and is very well received.

The 14th edition of *The Australian Directory of Philanthropy 2008-2009*, was published in November 2007. Since publication 1,794 copies have been sold, 844 in book format and 950 in online format. This is the first time that sales in the online format are greater than sales in the book format and this trend is increasing.

*Australian Philanthropy*, our journal, continued to deliver insightful, informative and sometimes challenging reading for Members and subscribers. The four issues in 2008 were: 'Climate Change', 'Doing Philanthropy Differently' 'Supporting Education: the Vital Ingredient' and 'Women and Philanthropy: Giving by and for Women and Girls'. These journals were all warmly received by Members and the feedback on the 'Climate Change' and 'Doing Philanthropy Differently' issues was particularly positive. The Treasurer, Hon. Wayne Swan, contributed a written piece to the journal 'Women and Philanthropy', in which he emphasized the unique role of philanthropy.

### Member Events

During the past year there were a number of very successful and well-attended Member-led seminars on specific topics. In particular, the Strategic Indigenous Awareness workshop conducted by Grant Sarra in Sydney proved to be a challenging and thought-provoking one day workshop for some 50 Members.

In 2008 Philanthropy Australia was also fortunate to host a number of high quality international visitors including:

- Dr Diana Leat, Director of Creative Philanthropy Program at Carnegie UK Trust, United Kingdom
- Ken Wilson, CEO of the Christensen Fund, USA and Member of Philanthropy Australia
- Chris Andersen, CEO of the Lutheran Community Foundation USA

- Diane Ragsdale of the Andrew W Mellon Foundation [www.mellon.org](http://www.mellon.org) one of the biggest funders of the arts in the USA

An Investment Forum, held early in 2008 with Warakirri Asset Management, was the first of its type and was very well attended by Trustees and staff of Members. As a result a follow-up investment forum is planned for the first half of 2009.

### Affinity Groups and Networks

The Affinity Group Meetings and Networks have been well attended this year, with some outstanding results.

The Early Intervention Affinity Group led by Andrew Brooks of the Colonial Foundation has held four very high quality lectures resulting in a comprehensive study of 'The critical issues and drivers of development in early childhood'. There are plans to ensure this study is made available to a wider audience through the production of a guide for philanthropists.

The Arts Affinity Groups in both the Sydney and Melbourne groups have been reinvigorated with particular thanks to Ian Roberts of the Harold Mitchell Foundation and Louise Walsh of Artsupport. The groups are currently working on input into the Australian Government's National Cultural Strategy.

Ten Members of the Indigenous Affinity Group in Melbourne travelled to Echuca for a Panel Presentation on Philanthropy/introduction to Trusts and Foundations with invitations to Indigenous organisations in northern Victoria. It included a submission writing workshop. A similar visit, involving eight Members, travelled to Robinvale and Mildura earlier in October. A further field trip is planned for the first half of 2009.

State Trustees (Victoria) has assumed responsibility for the Ageing Futures Affinity Group. The meeting at which the speaker was Associate Professor Gerry Naughton, LaTrobe University and Senior Manager, Ageing and Social Policy at the Brotherhood of St Laurence, was particularly well attended and promoted excellent discussion.

The Corporate Network was very active this year with speakers including Geoff Allen, Allen Consulting Group who discussed his report Corporate Community Investment in Australia and subsequent developments. Peter Shergold, the CEO of the new Centre for Social Impact, spoke about 'Creating the new national institution: the Centre for Social Impact' while Rick Millen, PricewaterhouseCoopers Foundation Partner, also shared his experiences with the audience in a very frank manner.

### Special Events

The Documentary Australia launch of The Caledonia Foundation funded report on homelessness 'Australia's Homeless Youth', together with the ABC TV screening of the film 'Oasis', was to many Members an excellent example of a foundation taking a strategic approach to an issue, funding the research, giving voice to the needy and voiceless and contributing to policy in an important area.

Members were treated to a private screening of the new documentary 'Telling the Truth', a follow-up to the film 'An Inconvenient Truth', which was produced by the Australian Conservation Foundation (ACF) and supported by the Nelson Meers Foundation. This important film, charting the experiences and celebrating the achievements of volunteer presenters with The Climate Project, is another example of high engagement philanthropy.

## 4. Governance

**Priority:** Encourage strong and transparent governance within the philanthropic sector.

**Intended outcomes:** Trustees and Members who maintain sound governance policies and practices, and report regularly on the outcomes of their philanthropic contributions.

Effective education and professional development for Members and the sector more generally.

### The Trustee Handbook

Following consultation with Members in 2007 Philanthropy Australia's *'Trustee Handbook: Roles and Duties of Trustees of Charitable Trusts and Foundations in Australia'* was developed and launched in 2008 with the generous support of the Westpac Foundation. The author of the Trustee Handbook was David Ward, Treasurer of Philanthropy Australia. He consulted widely with Members and benefited from the technical input from Marina Paleogoudias at ANZ Trustees and a legal review Alice Macdougall at Freehills.

The Draft of the Trustee Handbook was presented to Members for comment at the Annual General Meeting in Melbourne in April 2008. In July, Ms Helen Lynch AO, Chairman of the Westpac Foundation, launched the Trustee Handbook in Sydney and the following week Prof. Myles McGregor-Lowndes launched the Handbook in Brisbane.

The Trustee Handbook has been very well received by Members and the wider community. Hard copies of the Handbook have been distributed to all the Trustees of Members. In addition 250 copies have been printed for Goldman Sachs JBWere and another 150 for the launches and workshops in Sydney, Brisbane and Melbourne. The PDF version of the Trustee Handbook was downloaded from the website over 350 times by the end of 2008.

Seven Trustee seminars have been conducted with small groups of Members.

### Training and Development

The regular Grantseeker Workshop program continued with five workshops in Melbourne and three in Sydney. In addition Philanthropy Australia was commissioned to conduct grantseeker workshops for:

- Not-for-profit Network in Hobart, Melbourne, Perth, Brisbane and Sydney
- NSW Department of Community Services in Parramatta, Coffs Harbour, Nowra, Port Macquarie and Wagga Wagga
- ANU Enterprise in Canberra
- Bega Valley Shire Council

Vanessa Meachen completed a first draft of a 'Grantseeker Manual' commissioned by Department of Community Services NSW and went on to draft an additional, more specific guide entitled *'A Grantseeker's Guide to Trusts and Foundations'*.

**Priority:** Philanthropy Australia is recognised as a well governed and financially-sound peak body.

**Intended outcomes:** Transparent and sustainable membership organisation with strong support throughout the philanthropic sector.

The Council of Philanthropy Australia met six times and the Audit, Risk and Finance Committee met four times during 2008.

### Environmental Sustainability

In 2008 Philanthropy Australia continued measures to minimise the organisation's impact upon the environment through reduced resource consumption by:

- Participating in a carbon offset scheme for the 2008 Conference as part of our commitment to the environment

- Continuing with paper conservation policies (providing electronic copies where possible, using recycled paper, reusing paper)
- Using the services of a not-for-profit courier who is committed to being environmentally friendly
- Participating in carbon offset schemes where possible when using air travel
- Purchasing energy-efficient/ low-energy computer equipment and using an e-waste recycling program to dispose of old hardware; and
- Continuing a practice of turning off lights and equipment when not in use

### 2008 Conference

Despite the global financial situation seeming to spiral out of control, the 2008 Philanthropy Australia Conference 'Philanthropy: Passion and Purpose' held on 16-17 October 2008 was a highlight for the year. This was the third conference held by Philanthropy Australia and was generously supported by the Macquarie Group Foundation and the Australian Government through the Department of Family, Housing, Community Services and Indigenous Affairs (FaHCSIA). Support was also received from The Myer Foundation for the pre-conference program to assist new philanthropists.

Of 280 delegates at the Conference, the vast majority were trustees of foundations individual and family philanthropists, and professional service providers to the philanthropic sector. There was very strong representation from Philanthropy New Zealand and we would like to thank our New Zealand colleagues for their contributions and perspectives which added a richness and diversity to the conversations.

Bruce Bonyhady's opening plenary reminded delegates that the economic crisis, while it will lead to consequences for philanthropic individuals and organisations, presents not just uncertainties but new opportunities. Philanthropy, he said, provides an automatic stabilizer effect in the economic cycle. New wealth is transformed into perpetual foundations in the good times and then dispersed as the cycle weakens. The current crisis provides a challenge for foundations – good times and healthy economies provide scope for philanthropic experimentation, and the downswing calls for resilience and innovation.

Senator Ursula Stephens, Parliamentary Secretary for Social Inclusion and the Voluntary Sector, in her afternoon plenary focused on the government's Social Inclusion Agenda and the Compact between Australian government and the not-for-profit sector. She encouraged the philanthropic sector to communicate with the government about ways to engage new givers, to make it easier for people to give time and talents, to ensure continuing growth and support for new foundations, and to ensure that the philanthropic sector is strong and capable.

Dr Musimbi Kanyoro, Director, Population Program at the David and Lucille Packard Foundation, USA and formerly General Secretary of the YWCA, reminded delegates at the well-attended closing plenary address that restoring and upholding human dignity was at the heart of philanthropy. This means seeing people in vulnerable situations as equals and recognising that 'we could be that person'. That knowledge underpinned her concept of 'equal generosity' for sustaining philanthropy through generations to come, whereby every person gives according to their means.

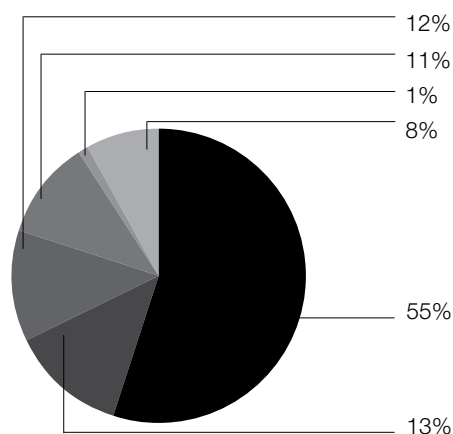
Overwhelmingly participants spoke very favourably about the conference, and have continued to do so. Results from the 63 respondents to the online post-conference survey are consistent with the wider positive anecdotal feedback. It is pleasing that the conference enhanced the perception of Philanthropy Australia to provide quality sessions on philanthropy and great opportunities for networking, two things that are greatly valued by our Members. Such high-level knowledge sharing is a vital part of Philanthropy Australia's raison-d'être, so it was very gratifying to hear and see everyone clearly enjoying and valuing the experience.

The success of the Conference was due in no small measure to the extensive involvement of our Members and the dedication of the Conference Organising Committee, comprising Members from many different types of foundations from different states and representing a good cross-section of Philanthropy Australia's membership. They provided important advice so that the Conference was structured around current key issues, provided practical and targeted sessions and allowed lots of time for networking and discussion. Particular thanks go to Christine Edwards, The Myer Foundation; Teresa Zolnierkiewicz, ANZ Trustees; Julie White, Macquarie Group Foundation; Laurence Joseph, Gandel Charitable Trust; Louise Walsh, Artsupport Australia; Georgia Symmons, Telstra Foundation; Wendy Scaife, Centre for Philanthropy and Nonprofit Studies, QUT; Gabrielle Vuleitch, Sabemo Foundation; and Jacquie Thomson, Lotterywest.

Following the Conference we also received a number of suggestions for the next conference and conducted an internal review. These suggestions and findings were documented for future use.

### Conference Participants

Participants	%
Members	55
Associate Members	13
Non Members	12
New Zealanders	11
Government	1
PA Staff or Guests	8
Total	100



# Council Members

## President

### Mr Bruce Bonyhady

Mr Bruce Bonyhady is Chairman of ANZ Trustees Limited and serves as a Trustee of The William Buckland Foundation and The Sylvia and Charles Viertel Charitable Foundation and as a Member of the Felton Bequests' Committee.

Mr Bonyhady is also Chairman of Acadian Asset Management Australia Limited, a Director of Dexus Wholesale Property Limited and a Member of the UniSuper Investment Committee.

In 2008 Mr Bonyhady was a member of the Disability Investment Group, established by the Parliamentary Secretary for Disabilities and Children's Services, the Hon Bill Shorten, and the Pension Review Reference Group, chaired by the Secretary to the Department of Families, Housing, Community Services and Indigenous Affairs, Dr Jeff Harmer.

Community positions held by Mr Bonyhady are: Chairman of Yooralla and Chairman of the Advisory Panel to Solve! At the RCH.

Executive positions previously held by Mr Bonyhady include: Managing Director of ANZ Investments; Executive Vice President of BT Funds Management; and Managing Director of National Mutual Funds Management Europe.

## Melbourne Vice President

### Ms Dur-e Dara OAM

Ms Dur-e Dara is a Melbourne restaurateur, businesswoman and musician. For some 20 years she was well known as Manager and co-owner of the award-winning Stephanie's Restaurant. She is the founding partner in The Nudel Bar and the

proprietor of EQ Cafebar at the Victorian Arts Centre. Dur-e is currently President of the Restaurant and Catering Association of Victoria and Convenor of the Victorian Women's Trust. In 1997, she was awarded the Medal of the Order of Australia for services to the community and promotional fundraising activities for women's groups.

## Sydney Vice President

### Sam Meers

Sam Meers (BA, LLB, M Litt) is the Executive Director of the Nelson Meers Foundation, which she and her father, Nelson, established to support projects that foster innovative cultural expression, and that utilise the arts to create positive social change. The Nelson Meers Foundation was Australia's first Prescribed Private Fund and, in 2005, was the winner of the AbaF/Goldman Sachs JBWere Philanthropy Leadership Award.

Sam is also a board member of the Documentary Australia Foundation; a council member of the Power Institute; a council member of the Centre for Social Impact Advisory Council; a council member of The Climate Institute Strategic Council; a member of the Australian Women Donors Network; and an Ambassador for AI Gore's Climate Change Leadership Program.

Prior to establishing the Nelson Meers Foundation, Sam practised as a specialist media lawyer, initially with two of Sydney's leading law firms and then as in-house counsel with Grundy Television. She was subsequently a director with SHOWTIME, a joint venture between Liberty Media and four Hollywood Studios, during which time she was a founding board member and Deputy Chair of ASTRA, the Australian Subscription Television and Radio Association.

## Treasurer

### Mr David Ward

Mr David Ward is a Director of ANZ Trustees and ShareGift Australia and is Trustee Representative on several charitable trusts including the Hugh DT Williamson Foundation, the Alexander Miller Estate and the Alexander Wright Wales Trust.

Previously David was Managing Director of ANZ Trustees which is Trustee for over 300 Charitable Trusts of all types. He is the author of Philanthropy Australia's *Trustee Handbook: Roles and duties of trustees of charitable trusts and foundations in Australia*.

## Chief Executive Officer

### Ms Gina Anderson

Ms Gina Anderson joined Philanthropy Australia in November 2005. She has diverse experience in large and small, public and private organisations, having held general management, human resources, corporate community and communications roles. Prior to joining Philanthropy Australia, Gina was General Manager Human Resources for St Hilliers, an integrated property development and construction company. She had seven years at Westpac Banking Corporation in a variety of management roles including Head of Community Involvement.

From 1992 to 1995 Gina lived and worked in Jordan, a moderate Islamic, developing country as the personal assistant to HRH Prince El Hassan Bin Talal. Gina was a Director of Father Chris Riley's Youth Off The Streets Ltd (resigned December 2008). Gina was also a delegate at the Australian Government 2020 Summit in the Strengthening Communities, Supporting Families and Social Inclusion streams.

**Mr Christopher Arnold**

Mr Chris Arnold is currently the Chief Executive of WHK Eastern Victoria, a total financial services company. Since 2002, Chris has been a board member of Melbourne Community Foundation, and a previous Council Member and Chair of the Alumni of Leadership Victoria.

Chris has a background in finance, management consulting and executive management in government, not for profit and corporate sectors. Prior to joining WHK Group, he was Chief Executive and Deputy National Chairman of Dibbs Abbott Stillman Lawyers. Chris also previously chaired RMIT University's MBA program Community of Practice on Governance and Social Responsibility.

**Mr Paul Clitheroe AM**

Mr Paul Clitheroe is a director of ipac securities, a company he founded in 1983 with four partners. ipac manages more than \$16 billion dollars for clients. Paul is a leading media commentator on financial issues. His books have sold over 600,000 copies. Paul is also a regular radio commentator and writes weekly newspaper columns.

He was host of the channel 9 television program 'money' from 1994 to 2004 and has been Chairman and Chief Commentator of 'money' magazine since 1999.

In 2004, the Federal Government appointed Paul as chairman of the Consumer and Financial Literacy Foundation. This Foundation has established a national strategy to improve the financial skills of all Australians and is now implementing this strategy in schools and the workplace. In 2008 Paul was reappointed as chairman by the Rudd Government.

He is chairman of the youth drink driving organization RADD, and a member of the Sydney University Medical Faculty Council. In 2002, Paul and his wife Vicki set up a PPF, The Clitheroe Foundation.

**Mr Timothy Fairfax AM**

Mr Timothy Fairfax is a businessman and philanthropist and very involved in his local community in South East Queensland. He is Director of the Vincent Fairfax Foundation and a Director of Foundation for Rural & Regional Renewal; Trustee of the Queensland Art Gallery and President of the Queensland Art Gallery Foundation; Chairman of the National Portrait Gallery; Chairman, Salvation Army Brisbane Advisory Board; Deputy Chancellor, University of the Sunshine Coast and Chairman University of the Sunshine Coast Foundation. He is also Patron, AMA Queensland Foundation. His business interests include being a director of Cambooya Services Pty Ltd and principal of a number of Pastoral Holdings in Queensland and NSW.

**Mr Terry Macdonald**

Terry Macdonald is now fully involved in the work of Community Service Organisations.

His initiation to the Community sector was as a Councillor in the City of Nunawading. He was President of the Reach Out for Kids Foundation 1996-2003 and is currently Chairman of a Community Centre and a Volunteer Resource Centre and Deputy Chair of a Community Chest and of the Reach Out for Kids Foundation.

He was a member of the Board of the Lord Mayor's Charitable Fund from 1999 to 2006 and was Chairman of its Grants Committee and a member of the Executive Committee of the Fund 2003-2006. He was a member of the Board of United Way Australia 2005-2007 and was a member of the Hosting Committee of UWA for the United Way World Congress in Melbourne in 2006.

Terry's initial career as a senior Engineering and Management executive was in the Federal Departments of Civil Aviation, Transport and Defence. Following involvement in the Consulting field and in lecturing in Management Studies at Monash University, he had, from 1994 to 2003, executive roles in the asset and facilities management areas of three of Melbourne's major Universities, Monash, RMIT and Melbourne.

**Dr Noel Purcell**

Dr Purcell is the Principal of Simply Good Business, specialising in strategic advice to corporations, government and not-for-profit organisations on sustainability and governance challenges confronting corporations and society more generally.

He is currently Vice Chair of the Global Governing Board of the CAUX Round Table, a Council Member of Philanthropy Australia, and a Trustee and Board Member of several charitable organisations. He also advises a range of organisations on Climate Change and is an ambassador for Al Gore's Climate Project global initiative.

# Council Members continued

Noel retired from Westpac in September 2008 having spent 23 years in senior executive roles. This included leading Westpac's globally recognised corporate governance, responsibility, and sustainability and community initiatives. Prior to joining Westpac, Noel served at senior executive level within the Federal Public Service within Prime Minister and Cabinet, The Office of National Assessments, and the Australian Bureau of Statistics.

Noel's professional achievements were recognised when he was included in Ethical Corporations 2007 Best of the Best – the top 15 ethical leaders globally who have made the biggest difference.

He gained his PhD and MSc from the University of Michigan, having earlier received a BEc from the Australian National University and a BSc (1st Class Hons) from the University of New England.

## **Mr Christopher Thorn**

Christopher Thorn (BComm, FFin, MSDIA) is the Executive Director of Goldman Sachs JBWere's Philanthropic Services team, where his primary responsibilities include raising awareness of philanthropic issues; providing advice on investment and capital management to individuals and organisations wishing to implement a philanthropic strategy; and fostering relationships between interested parties in order to facilitate the giving process.

Christopher is a partner of Goldman Sachs JBWere. He joined the firm in 1984 and worked in Melbourne as a Retail and Institutional Adviser. In 1993 Christopher moved to New York as Vice President Institutional Sales. Upon returning to Australia in 1996 he was appointed Manager of JBWere's Queensland business, until returning to Melbourne in 2001.

Christopher has held a variety of senior management roles within Goldman Sachs JBWere's Private Wealth Management business, including business integration and strategy. In 2002, Christopher established the firm's Philanthropic Services division.

Christopher is a member of the Philanthropy Australia Council; Chairman of StreetSmart Australia – a campaign established to provide financial support to the homeless sector, Chairman of ShareGift Australia and also Vice-President of the Camberwell Grammar School Foundation.

## **Audit, Finance and Risk Committee**

Mr David Ward (Chair)  
Mr Terry Macdonald  
Dr Noel Purcell  
Mr Christopher Thorn

## **Governance Committee**

Mr Bruce Bonyhady (Chair)  
Mr Chris Arnold  
Ms Dur-e Dara  
Ms Samantha Meers



# Financial Statements



# Income Statement

For the year ended 31 December 2008

	Note	2008 \$	2007 \$
Revenue from ordinary activities	2	1,431,441	1,002,774
Changes in inventories of publications held for resale		(18,425)	(17,089)
Distribution costs		(5,607)	(6,361)
Employee and salary costs		(773,945)	(640,278)
Depreciation and amortisation expense		(11,959)	(9,527)
Consultants costs		(65,450)	(66,685)
Membership services		(62,104)	(61,259)
Promotion		(361,440)	(20,165)
Travel		(54,270)	(73,265)
Bad/doubtful debts		-	194
Premise expenses		(25,349)	(20,901)
Other expenses from ordinary activities		(101,077)	(82,326)
		(1,479,626)	(997,663)
<b>Surplus/(deficit) from ordinary activities before income tax expense</b>		<b>(48,185)</b>	<b>5,111</b>
Income tax expense relating to ordinary activities	1	-	-
<b>Surplus/(deficit) for the period attributable to the Association</b>		<b>(48,185)</b>	<b>5,111</b>

*The accompanying notes form part of these financial statements.*

# Balance Sheet

As at 31 December 2008

	Note	2008	2007
		\$	\$
<b>Current Assets</b>			
Cash and cash equivalent	3	361,645	464,179
Trade and trade receivables	4	81,000	72,587
Inventory		14,896	29,037
Other current assets		16,102	5,030
		<b>473,643</b>	<b>570,833</b>
<b>Non-Current Assets</b>			
Property, plant, and equipment	5	15,709	21,444
<b>Total Non-Current Assets</b>		<b>15,709</b>	<b>21,444</b>
<b>Total Assets</b>		<b>489,352</b>	<b>592,277</b>
<b>Current Liabilities</b>			
Trade and other payables	6	58,836	46,294
Subscriptions received in advance			
Members		205,344	188,504
Grants and other income received in advance		7,957	101,548
Provisions	7	65,396	55,927
<b>Total Liabilities</b>		<b>337,533</b>	<b>392,273</b>
<b>Net Assets</b>		<b>151,819</b>	<b>200,004</b>
<b>Equity</b>			
Retained earnings		151,819	200,004
<b>Total Equity</b>		<b>151,819</b>	<b>200,004</b>

*The accompanying notes form part of these financial statements.*

# Statement of Changes in Equity

For the year ended 31 December 2008

	Retained Surplus	Total
	\$	\$
Balance at 1 January 2007	194,893	194,893
Surplus attributable to Association	5,111	5,111
Balance at 31 December 2007	200,004	200,004
Deficit attributable to Association	(48,185)	(48,185)
<b>Balance at 31 December 2008</b>	<b>151,819</b>	<b>151,819</b>

*The accompanying notes form part of these financial statements.*

# Statement of Cash Flows

For the year ended 31 December 2008

	Note	2008 \$	2007 \$
		Inflows (Outflows)	Inflows (Outflows)
Cash flows from operating activities:			
Cash receipts from Members		1,136,907	761,859
Receipt from sales of publications		145,678	147,440
Grants received		36,029	161,042
Interest received		30,732	27,687
Cash paid to suppliers and employees		(1,445,655)	(1,013,712)
Net cash provided by operating activities	12b	(96,309)	84,316
Cash flows from investing activities:			
Purchase of office equipment		(6,225)	(25,204)
Net cash used in financing activities		(6,225)	(25,204)
Net increase in cash and cash equivalents		(102,534)	59,112
Cash and cash equivalents at the beginning of the period			
		464,179	405,067
Cash and cash equivalents at the end of the period	12a	361,645	464,179

*The accompanying notes form part of these financial statements.*

# Notes to the Financial Statements

For the year ended 31 December 2008

## 1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of Australian Accounting Standards Board and the requirements of the Associations Incorporations Act Victoria. The financial report is prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report:

### (a) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from Full, Associate and Resource Centre members is recognised when invoiced. When the payment is received, the portion paid in advance is accounted for as unearned income and amortised over the remainder of the subscription year.

Revenue from Leading Members fees are treated as grants received and brought to account as income when invoiced.

### (b) Income Tax

The Association is income tax exempt charitable entity under subsection 50B of the ITAA 1997.

### (c) Inventories

Inventories consist of finished goods being publications and are measured at the lower of cost and net realisable value. Costs are assigned on a specific identification basis and include direct costs and appropriate overheads, if any.

### (d) Plant and Equipment

Each class of plant and equipment is carried at cost or fair values less, where applicable, accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

### Depreciation

The depreciation rates amount of all furniture and equipment are depreciated on a straight line basis over useful lives of the assets to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

	<i>Depreciation Rate</i>
Furniture and Fixtures	30 per cent
Office Equipment	30 per cent

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

#### **(e) Financial Instruments**

Financial instruments are initially measured at cost on trade date, which includes transactions costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

##### **Financial assets at fair value through the income statement**

A financial asset is classified in this category if required principally for the purpose of selling in the short term or is so designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

##### **Loans and receivables**

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

##### **Held-to-maturity investments**

Held-to-maturity investments have fixed maturities and it is the entity's intention to hold these investments to maturity. Any held-to-maturity investments held by the entity are stated at amortised cost using the effective interest rate method.

##### **Available-for-sale financial assets**

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

##### **Financial liabilities**

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

##### **Fair Value**

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

##### **Impairment**

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Income Statement.

#### **(f) Leases**

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

#### **(g) Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

# Notes to the Financial Statements continued

For the year ended 31 December 2008

## **(h) Employee Entitlements**

Provision is made for the company's liability for the employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and long service leave, which will be settled after one year, have been measured at their nominal rate. Other employee entitlements payable later than one year have been measured at the present value of estimated future cash outflows to be made for those entitlements.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

## **(i) Goods and Services Tax**

Revenues, expenses and assets are recognised net of the amount of goods and services tax ("GST"), except where the amount of GST incurred is not recoverable from the Australian Tax Office ("ATO"). In these circumstances the GST is recognised as part of the cost of the acquisition of the asset or as part of an item of expense. Receivables and payables are stated with the amount of GST included.

The net amount of the GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position. Cash flows are included in the statement of cash flows on a gross basis.

## **(j) Impairment of Assets**

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair values less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon on the assets ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an assets class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

## **(k) Critical Accounting Estimates and Judgments**

The council members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trend and economic data, obtained both externally and within the Association.

### **Key estimates – impairment**

The Association assess impairment at each reporting date by evaluating conditions specific to the Association that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the assets is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

### **Key judgements – doubtful debt provision**

No doubtful debt provision has been made at 31 December 2008.

The financial report was authorised for issue on 16 March 2009.



	2008	2007
	\$	\$
<b>2(a). REVENUE</b>		
Leading Members fees	150,000	150,000
Full Members fees	432,333	416,853
Associate Members fees	142,431	112,225
Resource Centre subscriptions	16,458	17,641
Workshop fees	59,484	24,095
Publication sales	110,342	88,726
Journal subscriptions	4,355	5,271
Grants	140,691	114,661
Consulting fees	-	-
Conference income	311,463	-
Other	63,884	73,302
	<b>1,431,441</b>	<b>1,002,774</b>

Revenue from Leading Members fees are treated as grants received and brought to account as income in the year it is due.

#### **2(b). EXPENSES**

Auditors Remuneration	6,000	4,950
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#### **3. CASH ASSETS**

Cash on hand	126	58
Cash at bank	12,611	48,290
Cash on deposit	348,908	415,831
	<b>361,645</b>	<b>464,179</b>

#### **4. RECEIVABLES**

Trade debtors	77,690	71,207
Sundry debtors	3,310	1,380
	<b>81,000</b>	<b>72,587</b>

#### **5. PROPERTY, PLANT AND EQUIPMENT**

Office furniture		
At cost	16,038	16,038
Less accumulated depreciation	(15,029)	(14,316)
	1,009	1,722
Office equipment		
At cost	82,917	76,692
Less accumulated depreciation	(68,217)	(56,970)
	14,700	19,722
	<b>15,709</b>	<b>21,444</b>

# Notes to the Financial Statements continued

For the year ended 31 December 2008

	Office Furniture \$	Office Equipment \$	Total
<b>Gross Carrying Amount</b>			
Balance at 31 December 2007	16,038	76,692	92,730
Additions	-	6,225	6,225
Disposals	-	-	-
Balance at 31 December 2008	16,038	82,917	98,955
<b>Accumulated Depreciation</b>			
Balance at 31 December 2007	(14,316)	(56,970)	(71,286)
Depreciation expense	(713)	(11,247)	(11,960)
Disposals	-	-	-
Balance at 31 December 2008	(15,029)	(68,217)	(83,246)
<b>Net Book Value</b>			
As at 31 December 2007	1,722	19,722	21,444
As at 31 December 2008	1,009	14,700	15,709

	2008 \$	2007 \$
<b>6. PAYABLES</b>		
Creditors	25,686	11,971
Accruals	4,827	17,862
Others	28,323	16,461
	<b>58,836</b>	<b>46,294</b>

	Employee Entitlements	Total
<b>7. PROVISIONS</b>		
Opening balance at 1 January 2008	30,737	30,737
Additional provision raised during the year	54,523	54,523
Amounts used	(54,106)	(54,106)
Balance as 31 December 2008	31,154	31,154
<b>Analysis of Total Provisions</b>		
Provision for annual leave	31,154	30,737
Provision for long service leave	34,242	25,190
	<b>65,396</b>	<b>55,927</b>

<b>2008</b>	2007
<b>\$</b>	<b>\$</b>

## 8. LEASING COMMITMENTS

### Operating Lease Commitments

Being for rent of office

Payable:

Not later than 1 year	<b>5,739</b>	16,996
Later than 1 year but not later than 5 years	-	5,739
Later than 5 years	-	-
	<b>5,739</b>	22,735

Rent payable is supported by the generous in-kind donation of the ANZ Bank.

## 9. KEY MANAGEMENT PERSONNEL

The following persons held office as councillors for 12 month period ending 31 December 2008.

Mr Bruce Bonyhady (President)	Mr Paul Clitheroe AM
Ms Dur-e Dara OAM	Mr Timothy Fairfax AM
Ms Samantha Meers	Dr Noel Purcell
Mr David Ward	Mr Terry Macdonald
Mr Christopher Arnold	Mr Christopher Thorn
Ms Gina Anderson (Chief Executive Officer)	

	Salary and Fees	Superannuation Contribution	Bonus	Non-Cash Benefits	Superannuation	LSL	Total
	\$	\$	\$	\$	\$	\$	\$
2008 total compensation	142,059	-	-	24,251	14,968	-	181,278
2007 total compensation	119,372	-	1,000	23,006	12,904	-	156,282

## 10. RELATED PARTY TRANSACTIONS

	<b>2008</b>	2007
During the year ended 31 December 2008, Philanthropy Australia Inc. entered into a contract with Te Anau Consulting Pty Ltd for whom David Ward acts as consultant, to provide services in preparation of trustees handbook and delivering of trustees seminar	<b>15,950</b>	-

Philanthropy Australia has received generous in-kind support and pro bono services from Goldman Sachs JBWere (Christopher Thorn), Westpac Foundation (Noel Purcell) and ANZ Trustees (Bruce Bonyhady and David Ward).

# Notes to the Financial Statements continued

For the year ended 31 December 2008

## 11. SEGMENT REPORTING

The Association operates in the not-for-profit sector for the advancement of Philanthropy in Australia.

## 12. CASH FLOW INFORMATION

### (a) Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks and investments in money market deposits. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2008	2007
	\$	\$
Cash on hand	126	58
Cash at bank	12,611	48,290
Term deposit	348,908	415,831
	<b>361,645</b>	<b>464,179</b>

### (b) Reconciliation of Net Cash Provided by Operating

Activities to the operating surplus/(deficit)		
Operating surplus/(deficit)	(48,185)	5,111
Depreciation	11,960	9,527
Decrease (increase) in receivables	(8,413)	10,467
Decrease (increase) in inventory	14,141	(17,805)
Decrease (increase) in prepayments	(11,072)	767
Increase (decrease) in accounts payable	12,542	(22,993)
Increase (decrease) in advance membership fees	16,840	30,577
Increase (decrease) in unearned income	(93,591)	71,248
Increase (decrease) in provision for employee entitlements	9,469	(2,583)
	<b>(96,309)</b>	<b>84,316</b>

### (c) The Association has No Credit Stand-by or Financing Facilities in Place

### **13. FINANCIAL RISK MANAGEMENT**

#### **(a) Financial Risk Management Policies**

The Association's financial instruments consist mainly of deposits with banks, short term investments, accounts receivable and payable.

The Association does not have any derivative instruments at 31 December 2008.

#### **(i) Treasury Risk Management**

A finance committee consisting of senior committee members meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

The committee's overall risk management strategy seeks to assist the Association in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

The finance committee operates under policies approved by the senior committee members. Risk management policies are approved and reviewed by the committee on a regular basis. These include the use of credit risk policies and future cash flow requirements.

#### **(ii) Financial Risk Exposures and Management**

The main risks the Association is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

##### ***Interest rate risk***

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows will fluctuate due to changes in market interest rates.

The Association's interest-bearing financial assets expose it to risks associated with the effect of fluctuations in the prevailing levels of market interest rates on its financial position and cash flows.

##### ***Liquidity risk***

Liquidity risk is the risk that the Association will not be able to meet its financial obligations as they fall due. The Association's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due and by maintaining sufficient cash and cash equivalents to meet normal operating requirements.

##### ***Credit risk***

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

There are no collaterals held as security at 31 December 2008.

Credit risk is managed and reviewed regularly by the finance committee. It arises from exposures to customers and deposits with financial institutions.

The finance committee monitors credit risk by actively assessing the rating quality and liquidity of counter parties:

- only banks and financial institutions with an 'A' rating are utilised.

At year end the Association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Association.

##### ***Foreign currency risk***

The Association is not exposed to fluctuations in foreign currencies.

##### ***Price risk***

The Association is not exposed to any material commodity price risk.

# Notes to the Financial Statements continued

For the year ended 31 December 2008

## (b) Financial Instrument Composition and Maturity Analysis

The table below reflects the undiscounted contractual settlement terms for financial instruments of a fixed period of maturity, as well as management's expectations of the settlement period for all other financial instruments.

	Weighted Average Effective Interest Rate		Floating Interest Rate	
	2008	2007	2008	2007
<b>Financial Assets</b>	%	%	\$	\$
Cash and cash equivalents	0	3	0	0
Short term deposits	6	6	0	0
Trade and other receivables	0	0	0	0
<b>Total Financial Assets</b>	<b>6</b>	<b>9</b>	<b>0</b>	<b>0</b>

	Within One Year		One to Five Years	
	2008	2007	2008	2007
<b>Financial Assets</b>	%	%	\$	\$
Cash and cash equivalents	3	9	0	0
Short term deposits	79	77	0	0
Trade and other receivables	18	14	0	0
<b>Total Financial Assets</b>	<b>100</b>	<b>100</b>	<b>0</b>	<b>0</b>

	Over Five Years		Non-Interest Bearing	
	2008	2007	2008	2007
<b>Financial Assets</b>	%	%	\$	\$
Cash and cash equivalents	0	0	12,738	58
Short term deposits	0	0	0	0
Trade and other receivables	0	0	81,000	72,587
<b>Total Financial Assets</b>	<b>0</b>	<b>0</b>	<b>93,738</b>	<b>72,645</b>

	Total	
	2008	2007
<b>Financial Assets</b>	\$	\$
Cash and cash equivalents	12,738	48,348
Short term deposits	348,908	415,831
Trade and other receivables	81,000	72,587
<b>Total Financial Assets</b>	<b>442,646</b>	<b>536,766</b>

	Weighted Average Effective Interest Rate		Floating Interest Rate	
	2008	2007	2008	2007
<b>Financial Liabilities</b>	%	%	\$	\$
Trade and sundry payables	0	0	0	0
Income in advance	0	0	0	0
<b>Total Financial Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	Within One Year		One to Five Years	
	2008	2007	2008	2007
<b>Financial Liabilities</b>	%	%	\$	\$
Trade and sundry payables	22	14	0	0
Income in advance	78	86	0	0
<b>Total Financial Liabilities</b>	<b>100</b>	<b>100</b>	<b>0</b>	<b>0</b>

	Over Five Years		Non-interest Bearing	
	2008	2007	2008	2007
<b>Financial Liabilities</b>	%	%	\$	\$
Trade and sundry payables	0	0	58,836	46,294
Income in advance			213,301	290,052
<b>Total Financial Liabilities</b>	<b>0</b>	<b>0</b>	<b>272,137</b>	<b>336,346</b>

	Total	
	2008	2007
<b>Financial Liabilities</b>	\$	\$
Trade and sundry payables	58,836	46,294
Income in advance	213,301	290,052
<b>Total Financial Liabilities</b>	<b>272,137</b>	<b>336,346</b>

Trade and sundry payables are expected to be paid as follows:

	2008	2007
<b>Financial Assets</b>	\$	\$
Less than six months	58,836	46,294
	<b>58,836</b>	<b>46,294</b>

### (c) Net Fair Values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

### Sensitivity analysis

The Association has not performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. As at 31 December 2008, the result of changes in the interest rate have no material effect on the current year results and equity.

No sensitivity analysis has been performed on foreign currency risk as the Association is not exposed to foreign currency fluctuations.

## 14. CAPITAL MANAGEMENT

Philanthropy Australia does not have any borrowings. The Council Members control the capital of the Philanthropy Australia in order to maintain a positive capital position and maintain Members Funds. Member Funds are kept in reserve to underwrite any shortfall. The Council has set a target for Member's Funds equivalent to three to six months of expenses (\$250,000 - \$500,000). The Council is in the process of developing an investment policy.

## 15. ACCOUNTING POLICIES AMENDMENTS

The following Australian Accounting Standards issued or amended and are applicable to the Association but not yet effective and have not been adopted in preparation of the financial statements at reporting date.

# Notes to the Financial Statements continued

For the year ended 31 December 2008

AASB Amendment	Standards Affected	Outline of Amendment	Application Date of Standard
AASB 2007–3 Amendments to Australian Accounting Standards	AASB 5: Non-current Assets Held for Sale and Discontinued Operations AASB 6: Exploration for and Evaluation of Mineral AASB 102: Inventories AASB 107: Cash Flow Statements AASB 119: Employee Benefits AASB 127: Consolidated and Separate Financial Statements AASB 134: Interim Financial Reporting AASB 136: Impairment of Assets AASB 1023: General Insurance Contracts AASB 1038: Life Insurance Contracts	The disclosure requirements of AASB 114: Segment Reporting have been replaced due to the issuing of AASB 8: Segment Reporting in February 2007. These amendments will involve changes to segment reporting disclosures. However, it is anticipated there will be no direct impact on recognition and measurement criteria amounts included in the financial report, as the Association does not fall within the scope of AASB 8.	1.1.2009
AASB 8 Operating Segments	AASB 114: Segment Reporting	As above	1.1.2009
AASB 2007–6 Amendments to Australian Accounting Standards	AASB 1: First time adoption of AIFRS AASB 101: Presentation of Financial Statements AASB 107: Cash Flow Statements AASB 111: Construction Contracts AASB 116: Property, Plant and Equipment AASB 138: Intangible Assets	The revised AASB 123: Borrowing Costs issued in June 2007 has removed the option to expense all borrowing costs. This amendment will require the capitalisation of all borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset. However, there will be no direct impact to the amounts included in the Association as it already capitalise borrowing costs related to qualifying assets.	1.1.2009
AASB 123 Borrowing Costs	AASB 123: Borrowing Costs	As above	1.1.2009
AASB 2007–8 Amendments to Australian Accounting Standards	AASB 101: Presentation of Financial Statements AASB 101: Presentation of Financial Statements	The revised AASB 101: Presentation of Financial Statements issued in September 2007 requires the presentation of a statement of comprehensive income and makes changes to the statement of changes in recognised income and expenditure.	1.1.2009
AASB 101		As above	1.1.2009



## **16. ASSOCIATION DETAILS**

The registered office of the Association is at:

Level 10, 530 Collins Street, Melbourne Victoria 3000

The principal place of business is at:

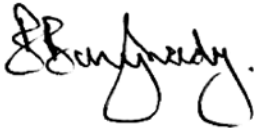
Level 10, 530 Collins Street, Melbourne Victoria 3000

# Statement by Members of the Council


In the opinion of the committee the financial report as set out on pages 15 to 31:

1. Presents fairly the financial position of Philanthropy Australia Inc. as at 31 December 2008 and its performance and cash flows for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Philanthropy Australia Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Council and is signed for and behalf of the council by:



Bruce Bonyhady  
President



David Ward  
Treasurer

Dated: 11 February 2009

Location: Melbourne

# Independent Audit Report



**Bentleys Melbourne Partnership**  
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Audit & Assurance Services

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Melbourne, Vic. 3000

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## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PHILANTHROPY AUSTRALIA INC**

We have audited the accompanying financial report of Philanthropy Australia Inc. which comprises the balance sheet as at 31 December 2008, and the income statement, statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes and the Statement by Committee of Management.

### **The responsibility of the Committee of Management for the Financial Report**

The committee of management are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### **Chartered Accountants and Business Advisors**

A member of Bentleys, an association of independent accounting firms throughout Australia.  
The member firms of the Bentleys association are affiliated only and not in partnership.  
Liability limited by a scheme approved under Professional Standards Legislation



# Independent Audit Report continued



**INDEPENDENT AUDITOR'S REPORT  
TO THE MEMBERS OF PHILANTHROPY AUSTRALIA INC (Continued)**

**Independence**  
In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

**Auditor's Opinion**  
In our opinion, the financial report gives a true and fair view of the financial position of Philanthropy Australia Inc. as of 31 December 2008, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations).

*Bentleys*  
**BENTLEYS MELBOURNE PARTNERSHIP  
CHARTERED ACCOUNTANTS**

*Martin Fensome*  
**MARTIN FENSOME  
PARTNER**

Dated in Melbourne on this *16* day of *April* 2009



# Financial Plan and Operating Results

The disappointing loss of \$46,100 for 2008 compares with the surplus of \$5,111 for 2007.

## Income

Total Income for the year was \$1,431,441 comprising \$311,462 from the Philanthropy Australia Conference and income from general operations of \$1,119,979 up from \$1,002,774 in 2007.

Member fees increased by 9 per cent to \$574,764 from \$529,078, as a result of a 9 per cent increase in the number of Members and Associates from 329 to 362. This result included a 9 per cent growth in new foundations distributing up to \$500,000 from 144 to 157.

With the AMP Foundation joining Philanthropy Australia as a Leading Member and the Ian Potter Foundation declining to renew their Leading Membership, Leading Membership income remained steady at \$150,000.

In 2007 Philanthropy Australia secured a significant capacity building grant of \$177,000 from the Macquarie Group Foundation for the KnowledgeBank. This project was completed on time and on budget at the end of 2008 with the final balance of the grant of \$91,173 expended during 2008.

The 14th edition of *The Australian Directory of Philanthropy 2008-2009*, was published in November 2007. Since publication 1,794 copies in total have been sold, 844 in book format and 950 in online format. This is the first time that sales in the online format are greater than sales in the book format and this trend is increasing.

## Expenses

Total expenses for the year were \$1,479,626 comprising \$336,065 for the Philanthropy Australia Conference and \$1,053,652 of general operating expenses compared with \$910,162 for 2007. There was a continued focus on expense management.

The very successful Community Foundations Forum had expenses of \$25,131 in 2008, which was higher than the \$13,478 incurred in 2007 and reflected double the number of participants.

There was also an increase in IT and KnowledgeBank consultancy costs as part of the drawn down from the Macquarie Group Foundation grant.

The Philanthropy Australia Conference cost of \$335,065 was the primary reason for the increase in promotions expenses compared with 2007. Sponsorship support for the

Conference of \$50,000 was received from the Macquarie Group Foundation and \$50,000 from the Australian Government through the Department of FaHCSIA. The Myer Foundation contributed \$10,000 to support the pre-conference session for those new to philanthropy. Unfortunately, as a result of poorer than expected attendance levels, primarily due to the onset of the global financial crisis, the Philanthropy Australia Conference did not quite break even with a loss of \$27,000, equivalent to the attendance of 32 Member delegates.

## Financial Position and Liquidity

The General Fund Account representing accumulated Members' funds decreased to \$151,819 from \$200,004 at 2007 year end due to the loss of \$48,185.

Council has set a target for net assets equivalent to three to six months of expenses (\$250,000-\$500,000) and so the decline in net assets during 2008 is disappointing.

# Members of Philanthropy Australia

As at 31 December 2008

## Council Members

### President

Mr Bruce Bonyhady  
(The William Buckland Foundation)

### Vice President, Victoria

Ms Dur-e Dara OAM  
(Victorian Women's Trust)

### Vice President, New South Wales

Ms Sam Meers  
(Nelson Meers Foundation)

### Treasurer

Mr David Ward  
(ANZ Executors & Trustees)

## Council Members

Mr Chris Arnold  
(Melbourne Community Foundation)

Mr Paul Clitheroe AM  
(Clitheroe Foundation)

Mr Tim Fairfax AM  
(Vincent Fairfax Family Foundation  
and Foundation for Rural & Regional  
Renewal)

Mr Terry Macdonald  
(Lord Mayor's Charitable Fund)

Dr Noel Purcell  
(Westpac Foundation)

Mr Christopher Thorn  
(Goldman Sachs JBWere Foundation)

## CEO

Ms Gina Anderson

## Leading Members



Colonial Foundation Trust



THE MYER  
FOUNDATION



## Life Members

Dame Elisabeth Murdoch AC DBE  
Jill Reichstein OAM  
The Stegley Foundation  
Meriel Wilmot

## Patrons

Sir Gustav Nossal AC CBE  
Lady Southey AC

## Full Members

The A. L. Lane Foundation  
Alcock Brown-Neaves Foundation  
The Alfred Felton Bequest  
Alfred Thomas Belford Charitable  
Trust  
Alice O'Brien Trusts  
AMP Foundation  
Anita and Luca Belgiorno-Nettis  
Foundation  
A. & S. Angelatos  
The Andrews Foundation  
Andyinc Foundation  
Annamila Pty Ltd  
Annemarie & Arturo Gandioli  
Fumagalli Foundation  
ANZ Trustees Philanthropy Partners  
ANZ Staff Foundation  
Australia Business Arts Foundation  
Australia Council  
Australia Post  
The Australian Elizabethan  
Theatre Trust  
Australian Respiratory Council  
AXA Australia  
BB Hutchings Bequest  
BHP Billiton Community Trust  
The Ballarat Foundation  
The Balnaves Foundation  
Barossa Foundation  
Bennelong Foundation  
Besen Family Foundation  
Bill & Jean Henson Trust

The Body Shop	The Foundation for Young Australians	Lotterywest
Boeing Australia Holdings	Fouress Foundation	The Mackay Foundation
Bokhara Foundation	M. & M. Freake	Macquarie Group Foundation
Bruce & Rae Bonyhady	Freehills	Eve Mahlab
Border Trust	The GM & EJ Jones Foundation	Mallesons Stephen Jaques
The Bridgewater Foundation	Gandel Charitable Trust	Maple-Brown Family Charitable Trust
Buderim Foundation	Geelong Community Foundation	Margaret Augusta Farrell Trust
CAF Australia	Geoffrey Gardiner Dairy Foundation	Margaret Lawrence Bequest
The CASS Foundation	George Alexander Foundation	Mary MacKillop Foundation
The Caledonia Foundation	Goldman Sachs JBWere Foundation	The Mary Potter Trust Foundation
Calvert-Jones Foundation	Gonski Foundation	masoniCare
Capital Region Community Foundation	Gordon K & June S Harris	Matana Foundation for Young People
Cardinia Foundation	Charitable Gift	The McLean Foundation
The Charles Bateman Charitable Trust	The Greatorex Foundation	Medical Research Foundation for
The Christensen Fund	Grenet Foundation	Women & Babies
Clayton Utz	The Grosvenor Settlement	mecu
Clitheroe Foundation	The Gualtiero Vaccari Foundation	Melbourne Community Foundation
Collier Charitable Fund	H V McKay Charitable Trust	Mercy Foundation
Colonial Foundation	G. Handbury	Michael Craft Memorial Fund
Commonwealth Bank Foundation	M. & C. Handbury	The Miller Foundation
Community Enterprise Foundation	Harold Mitchell Foundation	The Mullum Trust
Community Foundation for Bendigo	HBOS Australia Foundation	Mumbulla Foundation
& Central Victoria	Helen Macpherson Smith Trust	The Myer Foundation
Community Foundation for	The Horizon Foundation	Myer Community Fund
Tumut Region	The Hugh Williamson Foundation	National Australia Bank
The Cubit Family Foundation	G. Hund	National Foundation for Australian
The Dafydd Lewis Trust	The Hunt Foundation	Women
W. Daniels	Hunter Hall International	Nelson Meers Foundation
The Danks Trust	The Ian Potter Foundation	Newcastle Permanent Charitable
Davis Langdon	Incolink Foundation Ltd	Foundation
Deakin Foundation Limited	Inner North Community Foundation	Newsboys Foundation
The Deloitte Foundation	Intensive Care Foundation	nib Foundation
Diana Elizabeth Browne Trust	The Invergowrie Foundation	The Norman Wettenhall Foundation
Donkey Wheel Ltd	IOOF Foundation	Northern Rivers Community Foundation
DOXA Youth Foundation	The Jack Brockhoff Foundation	Paul Edward Dehnert Trust
Education Foundation	Jack & Ethel Goldin Foundation	The Percy Baxter Charitable Trust
Equity Trustees	Jobs Australia Foundation	Perpetual
ERM Foundation Australia	John T. Reid Charitable Trusts	The Perpetual Foundation
The Ern Hartley Foundation	John William Fleming Trust	Pethard Tarax Charitable Trust
Ethel Herman Charitable Trust	The Keir Foundation	Petre Foundation
Tim Fairfax	Kingston Sedgefield (Australia)	Pfizer Australia
The Feilman Foundation	Charitable Trust	Pierce Armstrong Foundation
The Flora & Frank Leith Charitable Trust	LEW Carty Charitable Fund	Poola Foundation
The Fogarty Foundation	Law & Justice Foundation of NSW	Portland House Foundation
Foster's Group	Lawrence George & Jean Elsie Brown	PricewaterhouseCoopers Foundation
Foundation Barossa	Charitable Trust Fund	Queensland Community Foundation
Foundation Boroondara	Ledger Charitable Trust	RACV Community Foundation
Foundation for National Parks & Wildlife	Legal Services Board	The R. E. Ross Trust
Foundation for Rural & Regional	V. Lloyd	RMIT Foundation
Renewal	Lord Mayor's Charitable Foundation	Rainbow Fish Foundation

# Members of Philanthropy Australia continued

As at 31 December 2008

A. Rankin  
Ray & Joyce Uebergang Foundation  
R. Redpath  
Reichstein Foundation  
G. & G. Reid  
Rio Tinto Aboriginal Fund  
Rio Tinto WA Future Fund  
Rita Hogan Foundation  
Robert Christie Foundation  
The Robert Salzer Foundation  
Ronald Geoffrey Arnott Foundation  
Ronald McDonald House Charities  
Rothwell Wildlife Charitable Trust  
The Royal Agricultural Society  
of NSW Foundation  
R. Rutnam  
Ruffin Falkiner Foundation  
Sabemo Trust  
Scanlon Foundation  
The Shell Company of Australia  
Sherman Foundation  
Sir Andrew and Lady Fairley  
Foundation  
Sisters of Charity Foundation  
Smile Foundation  
The Snow Foundation  
Social Justice Fund  
a sub fund of the Melbourne  
Community Foundation  
Social Ventures Australia  
SoundHouse Music Alliance  
South West Community Foundation  
The Southern Highland Community  
Foundation  
Sparke Helmore Lawyers  
F. Spitzer  
The Stan Perron Charitable Trust  
Stand Like Stone Foundation  
State Trustees Australia Foundation  
Sunshine Foundation  
Sydney Community Foundation  
The Tallis Foundation  
Tasmanian Community Fund  
Tasmanian Early Years Foundation  
Tattersall's George Adams Foundation  
Telematics Trust  
Telstra Foundation  
The Thomas Foundation  
Christopher Thorn  
Three Flips

Tibetan & Hindu Dharma Trust  
Tomorrow: Today Foundation  
The Tony and Lisette Lewis Foundation  
The Towards a Just Society Fund  
a sub fund of the Melbourne  
Community Foundation  
Toyota Australia  
Trust Foundation  
Trust for Nature Foundation  
UBS Wealth Management  
Victoria Law Foundation  
Victorian Employers Chamber  
of Commerce and Industry  
Victorian Medical Benevolent  
Association  
Victorian Women's Trust  
Vincent Fairfax Family Foundation  
The Vizard Foundation  
Voiceless, The Fund For Animals  
W & A Johnson Family Foundation  
Graham Walker  
David Ward  
Western Australian Community  
Foundation  
Westpac Foundation  
The William Buckland Foundation  
The Wyatt Benevolent Institution  
Wyndham Community Foundation  
The Yulgilbar Foundation

## Associate Members

Action on Disability within Ethnic  
Communities  
The Alfred Foundation  
The ANZCA  
Asia-Pacific Centre for Philanthropy  
and Social Investment  
Austin Health  
Australian Cancer Research  
Foundation  
The Australian Charities Fund  
Australian Conservation Foundation  
Australian Museum  
Australian Rotary Health Research  
Fund  
Australian Rural Leadership  
Foundation  
Australian Sports Foundation  
Barwon Health Foundation  
Bell Shakespeare

The Benevolent Society  
Berry Street Victoria  
Beulah Capital  
Biennale of Sydney  
Bluearth Institute  
Bobby Goldsmith Foundation  
Bond University  
Brisbane City Council  
The Brotherhood of St Laurence  
Burnet Institute  
The Cancer Council Victoria  
Carnbrea & Co Limited  
Caroline Chisholm Education  
Foundation  
Centennial Parklands Foundation  
The Centre for Social Impact  
ChildFund Australia  
Children's Cancer Institute Australia  
Clem Jones Group  
Conservation Volunteers Australia  
Christian Brothers Oceania Province  
Country Education Foundation  
Daystar Foundation  
Deakin University  
Deutsche Bank Private Wealth  
Management  
Documentary Australia Foundation  
Dymocks Literacy Foundation  
Effective Philanthropy  
Epworth Medical Foundation  
ExxonMobil  
The Fred Hollows Foundation  
FirstUnity Wealth Management  
Glenelg Hopkins Catchment  
Management Authority  
Global Philanthropic  
Grosvenor Financial Services P/L  
Great Barrier Reef Foundation  
Greenstone Group  
Grow Employment Council  
The Hammond Care Group  
Heart Research Centre  
Heide Museum of Modern Art  
Indigenous Enterprise Partnerships  
Inspire Foundation  
The Institute of Chartered Accountants  
Investec Bank (Australia)  
Jimmy Little Foundation  
Kids Plus Foundation  
La Trobe University



Mater Foundation	Stewart Partners
McClelland Gallery & Sculpture Park	Surf Life Saving Foundation
MDM Design Associates	Sydney Institute of Marine Sciences
Medibank Private	Sydney Opera House
Melbourne Recital Centre	The Travellers Aid Society of Victoria
Merrill Lynch Private Wealth Services	UCA Funds Management
MF Philanthropic Services	United Way Australia
Mission Australia	The University of Melbourne – Alumni Office
Monash Institute of Medical Research	University of New South Wales
Monash University	University of South Australia Foundation
MS Research Australia	University of Tasmania Foundation
MS Society NSW/VIC	VicHealth
Murdoch University	Victoria University
National Heart Foundation of Australia	Victorian College of the Arts
National Museum of Australia	Vision Australia
The Nature Conservancy	Volunteering Australia
NIDA	Warakirri Asset Management
Northcott	H. Westbury
The Oaktree Foundation	Western Australian Institute of Medical Research
Osteoporosis Australia	Whale & Dolphin Conservation Society
Parramatta City Council	Wise Community Investment
Peter MacCallum Cancer Foundation	Youth Off The Streets
Philanthropy Squared	Zoological Parks Board of NSW
Pilgrim Private	
Queensland Art Gallery Foundation	
Queensland Library Foundation	
Reconciliation Australia	
Research Australia Philanthropy	
Royal Botanic Gardens Melbourne	
Royal Botanic Gardens Sydney	
The Royal Children's Hospital Foundation (Qld)	
Rural Health Education Foundation	
The S. R. Stoneman Foundation	
The Salvation Army (Southern)	
Save the Children Australia Scope (Vic)	
Senses Foundation Inc.	
The Smith Family	
The Spastic Centre	
St. George Foundation	
St Mary's Cathedral Hobart Restoration Commission	
St Vincent de Paul Society of Victoria	
St Vincent's & Mater Health Services	
Starlight Children's Foundation	
The State Library of NSW	
The State Library of Victoria Foundation	

# Acknowledgements

Philanthropy Australia would like to acknowledge the generous and valuable in-kind support provided by the following organisations in 2008.

Australian Business Arts Foundation  
AMP Foundation  
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