



PHILANTHROPY
Australia



Annual Report 2009



Promoting Giving



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Statement of Purpose

Philanthropy Australia is the national peak body for philanthropy and is a not-for-profit membership organisation. Our Members are trusts and foundations, organisations, families and individuals who want to make a difference through their own philanthropy and encourage others to become philanthropists.

We also provide information to those seeking to understand, access or partner with the philanthropic sector.

Our Vision is for a giving and caring nation, and our Mission is to represent, grow and inspire an effective and robust philanthropic sector for the community.

Philanthropy Australia defines philanthropy as the planned and structured giving of money, time, information, goods and services, voice and influence to improve the wellbeing of humanity and the community.

We define the philanthropic sector as trusts, foundations, organisations, families and individuals who engage in philanthropy.

Philanthropy Australia's role is to support the philanthropic endeavour of our Members.

Philanthropy Australia:

- Represents the philanthropic sector
- Promotes the contribution of philanthropy by growing the understanding of the community, business and government
- Inspires and supports new philanthropists
- Increases the effectiveness of philanthropy through the provision of information, professional development, resources and networking opportunities
- Promotes strong and transparent governance standards in the philanthropic sector

We also provide information to those seeking to understand, access or partner with the philanthropic sector.

The organisation works Australia-wide, is headquartered in Melbourne and has an office in Sydney.

Membership fees, publication sales, training workshop fees, fee-for-service research services and consultancies all contribute to funding Philanthropy Australia. We also receive funding from a number of leading trusts and foundations to support our work of promoting Australian philanthropy.

Services include:

- An annual calendar of Members' seminars, presenting national and international speakers on key areas of interest
- *PRESSing Matters*, a weekly media monitoring service for news in philanthropy
- *Philanthropy Review*, a monthly newsletter highlighting key news items and programs on the philanthropic agenda, recent reports and articles, and a list of forthcoming events

- *Australian Philanthropy*, a triannual journal which documents and analyses developments in domestic philanthropy
- Publication of *The Australian Directory of Philanthropy*
- A dedicated Library and Resource Centre focusing on philanthropy
- Philanthropy Australia's suite of websites, together forming a news and information hub for the philanthropic sector, and portal to many online services for Members and subscribers
- PhilanthropyWiki, an extensive online archive of knowledge on philanthropy in Australia, directly contributed to by our Members
- Publication of texts designed to meet the information and management needs of the Australian philanthropic and charity sectors
- Original research on Australian philanthropy and its environment
- Advocacy – particularly tax advocacy – on behalf of Members to Federal and State Governments and other major public and private institutions
- Consultancy services to individuals, families and corporations preparing to establish a charitable trusts or foundations
- Special interest affinity groups, in key grant making areas

Strategic Plan

Our priorities and intended outcomes 2007-2011

The areas in which we will achieve significant results over the next five years are:

1. Representation

Priority:	To represent the views of Members on the issues of the day.
Intended outcomes:	The interests, issues and goals of Members are identified, considered, represented and actioned.
Priority:	To be the leader and principal representative of a vibrant philanthropic community.
Intended outcomes:	Recognition as a key peak body included in critical consultations, committees, groups and taskforces on major issues affecting the sector.

2. Grow and Inspire

Priority:	Promoting and facilitating a larger and stronger philanthropic sector.
Intended outcomes:	Growth in the overall level of philanthropy in Australia. Strategic alliances with like-minded organisations and networks to build collaborative action for the wellbeing of the community.
Priority:	Lead discussion on the positive contribution of philanthropy to the wellbeing of the community and be an active participant in the major issues affecting community wellbeing.
Intended outcomes:	Growth in media interest and positive media coverage.

3. Effectiveness

Priority:	Improve the effectiveness of philanthropy and the community's understanding of the role of philanthropy.
Intended outcomes:	Better measures and understanding of community wellbeing, social capital and the contribution of philanthropy.
Priority:	Improve the efficiency and effectiveness of Philanthropy Australia for its Members.
Intended outcomes:	Positive feedback from Members on Philanthropy Australia's performance.

4. Governance

Priority:	Encourage strong and transparent governance within the philanthropic sector.
Intended outcomes:	Trustees and Members who maintain sound governance policies and practices, and report regularly on the outcomes of their philanthropic contributions. Effective education and professional development for Members and the sector more generally.
Priority:	Philanthropy Australia is recognised as a well governed and financially-sound peak body.
Intended outcomes:	Transparent and sustainable membership organisation with strong support throughout the philanthropic sector.

Report from the President and Chief Executive Officer



When 2009 opened, the already dark clouds hanging over the Australian economy were blackening further. The Global Financial Crisis (GFC) was gathering pace, sending equity markets into deep retreat and economists were raising the spectre of a Great Recession.

For most Australian philanthropic foundations, tumbling equity prices were causing their capital values to collapse. As Australian companies started to cut their dividends, foundation trustees were grappling with how best to juggle long term funding commitments and new demands for support caused by the financial crisis, with lower future incomes and hence grantmaking capacity.

Internationally, the effects of the GFC on foundations were being magnified by over exposure to high risk private equity, the swindle perpetrated by Madoff, and corporate collapses which were wiping out foundations which relied on company profits to fund their activities.

In Australia, the negative effects of the GFC on the philanthropic sector were being exacerbated by concerns about the Federal Government's planned changes for Private Prescribed Funds (PPFs). PPFs were introduced by the Howard Government in 2001 and were the key vehicle for an unprecedented boom in Australian philanthropy. Between 2001 and June 2007, nearly 600 PPFs were established, \$1.2 billion was contributed and \$340 million was distributed to the community.

Just before Christmas 2008 Treasury issued a Discussion Paper which seemed to imply that the government should set a very high minimum distribution rate for PPFs. This would have quickly eroded the value of all PPFs, rather than allow them to accumulate in order to provide perpetual community support. This caused alarm in Australia's growing philanthropic community, compounding the fears from the GFC. Adding to the confusion was the proposed name change from Prescribed Private Funds (PPF) to Private Ancillary Funds (PAF).

Then in February 2009 natural disasters struck with floods in Queensland and the Victorian bushfires. The Black Saturday fires led to the loss of 173 lives, more than 2,000 homes, many businesses and thousands of livestock, adding new demands on an already over-stretched philanthropic sector.

However, it was the response to these events which has been decisive. After such an ominous beginning, 2009 has highlighted the capacity and cemented the commitment of Australian philanthropy.

Philanthropy Australia's membership grew from 363 in 2008 to 389 this year, reflecting not only the growth and evolution of philanthropy, but also an increasing desire by trusts and foundations to reach out and connect with others in the sector. This desire to connect – and to access the tools and events which facilitate networking and collaboration – underpins many of Philanthropy Australia's new and continuing activities.



The outcome of the Private Ancillary Fund (PAF) review – new legislation and guidelines – was the outstanding achievement of the year, and now, for the first time, there is bi-partisan support for philanthropy. A *Private Ancillary Funds Trustee Handbook* has been written by Philanthropy Australia's Treasurer, David Ward, and was launched by the Assistant Treasurer, Senator the Hon. Nick Sherry. There is now a much simplified and improved structure for philanthropic giving, making PAFs easy to establish, and making compliance and monitoring much more straight forward.

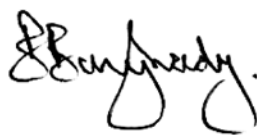
This was only achieved with a very high level of support from the Members of Philanthropy Australia over an 18 month period. We would particularly like to make special mention of the Expert Technical Committee, drawn from our Membership, who worked patiently and tirelessly on the detail of the various submissions. There has also been additional support from the wider philanthropic sector, the business community and the NFP sector.

In response to the Victorian bushfires, an initial meeting jointly hosted with the Foundation for Regional and Rural Renewal (FRRR) at the Melbourne Town Hall on 17 February provided an opportunity for over 90 Members to discuss how best to support the people and communities devastated by the bushfires. Working with the Office of the Community Sector in Victoria, Philanthropy Australia has now facilitated five separate meetings to assist in coordinating philanthropic responses to the Victorian bushfires.

This year has seen a significant increase in Member participation in Affinity Groups and Forums. On a number of occasions, due to increased demand, attendance had to be limited to 40 participants. This attests to the quality of the Chairs, discussions and speakers at these Membership events.

None of this could have been achieved without the very generous support of Member organisations, especially Leading Members: AMP Foundation, Goldman Sachs JBWere Foundation, Colonial Foundation, The William Buckland Foundation, The Myer Foundation and ANZ.

This year the individual efforts and teamwork of all staff members combined to produce this outstanding result for Philanthropy Australia. They responded to the challenges of the year, supporting each other and the CEO and generating outstanding results. We were also greatly assisted by the Council Members and our Members who gave generously of their time, efforts and skills. 2009 really was a team effort!



Bruce Bonyhady
President



Gina Anderson
Chief Executive Officer

Membership

In 2009, Philanthropy Australia's membership grew overall by 7 per cent from a total membership of 363 to 389. Full Members grew from 233 to 239 with a growth in new foundations distributing up to \$500,000 from 156 to 164. Associate Memberships also

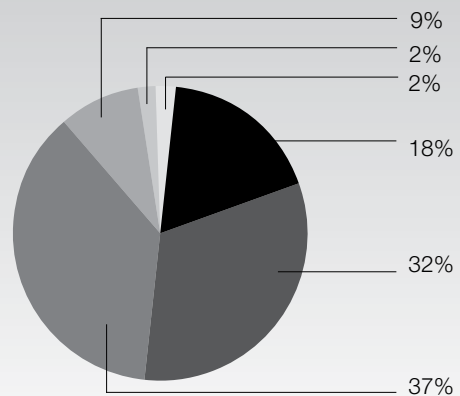
grew from 130 to 150 representing a 15 per cent growth. Membership retention is greater than 90 per cent.

Distributions from the top 10 reporting foundations increased significantly in 2007-2008 year to \$74,723,416

up from \$65,897,987 in 2006-2007. Distributions to social welfare organisations increased significantly while all other areas received less funds.

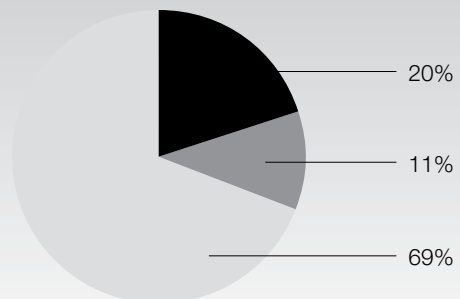
Members of Philanthropy Australia by Type

Type	%	No.
Corporate and Business	18	44
Trusts and Foundations	32	76
Private and Family	37	87
Community Foundations	9	22
Trustee Companies	2	5
Government Bodies	2	5
Total	100	239



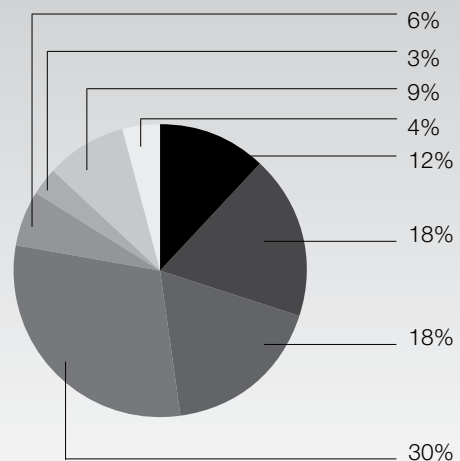
Members of Philanthropy Australia by Annual Distribution

Annual Distribution	%	No.
Greater than \$1 million	20	48
\$500,000 to \$1 million	11	27
Less than \$500,000	69	164
Total	100	239



Distributions by Top 10 Foundations by Area (from Annual Reports 2007-08) \$74,723,416

Area	%	\$M
Health	12	9.2
Education	18	13.8
Research	18	13.3
Welfare	30	21.5
Environment	6	4.8
International Affairs	3	2.2
Culture and Arts	9	7
Sport and Recreation	0	0
Other	4	2.9
Total	100	74.7



Highlights 2009

2009 proved to be a rollercoaster of a year – from the fears in the first quarter of a ‘Great Recession’ to the more recent ‘green shoots’ of recovery. Philanthropy Australia presented its Members and the wider community with an impressive calendar of events, contributed to an unprecedented number of government submissions, and published an impressive suite of online and hardcopy resources.

One major event this year was the relocation of the Philanthropy Australia Head Office in Melbourne. We are very grateful for the generous support of ANZ who assisted us with our relocation and continue to provide Philanthropy Australia with office space. Philanthropy Australia is now headquartered at Level 2, 55 Collins Street, Melbourne.

In mid 2007, the Council of Philanthropy Australia published the *Philanthropy Australia Vision, Mission and Strategic Plan: 2007-2011*. The following highlights of the 2009 year reports on progress against the Strategic Plan.

1. Representation

Priority: To represent the views of Members on the issues of the day.

Intended outcome: The interests, issues and goals of Members are identified, considered, represented and actioned.

Philanthropy Australia’s brand and positive reputation continues to build around Australia.

Despite the economic uncertainty of 2009, the growth in membership of Philanthropy Australia continued unabated from 363 Members and Associates in 2008 to 389 at the end of 2009. This reflects not only the growth and evolution of

philanthropy but also an increasing desire by trusts and foundations to connect with others in the sector and to work collaboratively. Supporting our Members to connect with each other, and providing value-added information and resources, remains the lynchpin of Philanthropy Australia’s services.

The outcome of the Private Ancillary Funds (PAF) legislation and guidelines has been the outstanding achievement of the year, with the provision of a much simplified and improved structure for philanthropic giving. PAFs are now easy to understand and to establish, and compliance and monitoring are straight forward.

The bi-partisan support for philanthropy which emerged during 2009 is one of the most important aspects of the new PAF legislation. This was achieved with a very high level of support from the Members of Philanthropy Australia, the wider philanthropic sector, the business community and the NFP sector.

I would particularly like to make special mention of our Expert Technical Committee, drawn from our Membership: Chris Cuffe, David Gonski, Roger Massey-Greene, Pete Winneke, Christopher Thorn, Fiona Rowland, David Ward, Francis Tan, Andrew Thomas, Ivana Jirasek and Teresa Zolnierkiewicz, who worked patiently and tirelessly on the detail of the various submissions.

In response to the devastating bushfires in Victoria in early February 2009, an initial meeting jointly hosted with the Foundation for Regional and Rural Renewal (FRRR) at the Melbourne Town Hall on 17 February provided a vital opportunity for over 90 Members to discuss how best to support the hundreds of people directly affected by the bushfires.

Working with the Office of the Community Sector in Victoria, Philanthropy Australia facilitated five separate meetings to assist in coordinating philanthropic responses to the Victorian bushfires.

It was concluded that philanthropy is likely to be most efficacious in the medium to long term recovery period, when the immediacy of the crisis has left the public consciousness and the initial rush to donate subsides. While many Members contributed to immediate relief efforts, most are committed to assisting over the long term in reconstruction and rebuilding. In addition, some are keen to support efforts to increase the community’s understanding of and preparedness for bushfires, and to ensure that lessons are learned and shared from this bushfire experience.

The Council and management have worked hard to build relationships with Federal and State Governments, and as a result Philanthropy Australia is being increasingly recognised as a key ‘go to’ organisation for information and advice. For example we were approached by the Government 2.0 Taskforce to submit a report on a *Framework for Stimulating Information Philanthropy*.

Once again, we are very grateful to John Emerson and Alice MacDougall from Freehills who have been generous with their time and advice on many issues throughout 2009.

Priority: To be the leader and principal representative of a vibrant philanthropic community.

Intended outcomes: Recognition as a key peak body included in critical consultations, committees, groups, taskforces, etc. on major issues affecting the sector.

Highlights 2009 continued

Currently Philanthropy Australia is represented on a number of key organisations and committees including the National Roundtable of Nonprofit Organisations; Australian Accounting Standards Board NFPO Focus Group; NSW Department of Community Services Partners Reference Group; the Victorian Department of Planning and Communities Non Profit Roundtable and Community Foundations Roundtable; and the Advisory Board (Victoria) of the Centre for Social Impact.

The Chief Executive Officer presented at QUT Modernising Charity Law Conference, Australian Davos Connection (ADC) Philanthropy Summit, Walkley's Public Affairs Conference; Sydney Community Foundation's Professional Advisors Network; A Conversation with the Archbishop (Melbourne); Social Ventures Australia's Angel Investment Network; and CPA Non Profit Forums.

Management attended the 2009 Philanthropy New Zealand Conference: Passion Pragmatism, Possibilities and AEGN Conference. Management participated in the Federal Government National Compact Workshop; Regional Arts Forum with Federal Government; Victorian Department of Sustainability and Environment – Private Investment in the environment roundtable discussion; Victorian Government Office of the Community Sector philanthropy forums and participated on the judging panel for the 2009 PWC Transparency Awards and the 2009 Business Higher Education Round Table (BHERT) Philanthropy Awards.

2. Grow and Inspire

Priority: Promoting and facilitating a larger and stronger philanthropy sector.

Intended outcome: Grow the overall level of philanthropy in Australia.

Strategic alliances with like-minded organisations and networks to build collaborative action for the wellbeing of the community.

Over the past 12 months Philanthropy Australia continued to develop and publish information services for Members and the wider community. Feedback on these initiatives has been very positive:

"I've enjoyed the philanthropyOz Blog and the online membership resources like *The Australian Directory of Philanthropy*. The introduction of the PPF and Philanthropy website was also a terrific addition and further the amount of general industry-related information on the website is excellent."

"*Staff picks* from Philanthropy Blogs is a great idea and I just picked up some good stuff from it."

Mid-year we launched The Projects Pool, a projects database which builds on the KnowledgeBank Project funded by the Macquarie Group Foundation. The Projects Pool acts as a reservoir of projects, recommended by Members, for which not-for-profit organisations are currently seeking funding. This database was built in response to feedback from Members who are very keen to have a central place to search for projects they can fund, where much of the due diligence has already been done. Other Members would also like to be able to list projects that they have researched but are unable to support.

Website

The primary Philanthropy Australia website also continues to attract great usage. At the end of 2009 up to 15,000 unique visitors see our website each month compared with around 11,000 in late 2008. The site remains our key interface with the public.

PAF Website

Due to the change from PPFs to PAFs and the launch of the *PAF Handbook* this website has seen increasing usage as with 328 visits in October and 452 visits in November. The *PAF Handbook* was downloaded over 800 times in the last two months of 2009.

PhilanthropyWiki

The Wiki has developed a set of enthusiastic fans who value it, use it and contribute to it, and it is now being accessed from around the world, being the first port of call for resources on Australian philanthropy. The PhilanthropyWiki visitor numbers increased over 2009 with over 5,000 visitors each month using the wiki.

Blog

The philanthropyOz Blog, has increased its popularity by 63 per cent, growing from 305 subscribers in December 2008 to 485 by the end of 2009. The blog provides regular updates on Australian philanthropy, including sector-wide news, review posts from Philanthropy Australia staff, and notifications of website updates, via email or RSS aggregator. Many of our Members now regard this service as an essential read to keep abreast of sectoral news.

Strategic Alliances

To create a greater awareness of the role of philanthropy, Philanthropy Australia has been working collaboratively with a number of like-minded organisations. Throughout 2009 these included Artsupport Australia; the Australian Women Donors Network; the Greenstone Group; the Australian Environmental Grantmakers Network (AEGN), the Foundation for Rural and Regional Renewal (FRRR), Women Donors Network, and the Centre for Philanthropy and Non-profit Studies at QUT.

Philanthropy Australia is a member of the Steering Committee on the Philanthropy in Western Australia project. There is a growing interest in philanthropy in Perth and an increasing thirst for knowledge. Philanthropy Australia is keen to support and build on this, in collaboration with our Perth-based Members.

Priority: Lead discussion on the positive contribution of philanthropy to the well-being of the community and be an active participant in the major issues affecting community well-being.

Intended outcome: Growth in media interest and positive media coverage.

Media

Philanthropy Australia has continued to achieve a high profile over the past year with quotations and positive media coverage for both philanthropy and Philanthropy Australia. It is becoming increasingly common for journalists to approach Philanthropy Australia with requests for comment. Anecdotally, the nature of the

enquiries we receive from the public indicates that the general understanding of philanthropy in the community has risen.

Philanthropy Australia has been invited to present at a wide variety of conferences and seminars.

Management presented at the DEEWR Indigenous Youth Leadership Conference on 31 July 2009, addressing 80 school principals from across Australia regarding the role of business and foundations in funding Indigenous programs – The IYLP currently provides secondary and tertiary scholarships and other support to more than 250 Indigenous young people predominantly from remote locations across Australia. Management also presented at the Philanthropic Funding Forum held by Community Cultural Development

NSW (CCDNSW), the peak body for community arts and community cultural development in NSW in November 2009.

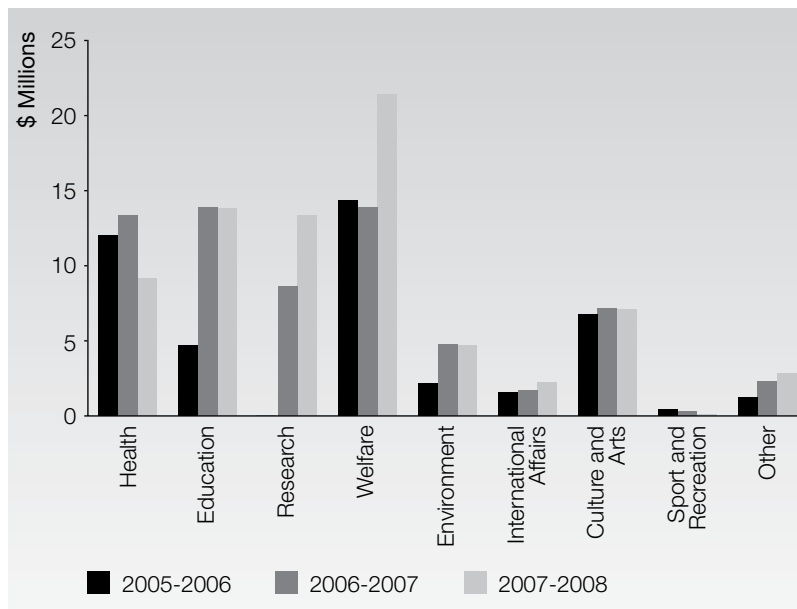
3. Effectiveness

Priority: Improve the effectiveness of philanthropy and the community's understanding of the role of philanthropy.

Intended outcome: Better measures of community well-being, social capital and the contribution of philanthropy.

Philanthropy Australia continued to collate data from the ten largest foundations which issue annual reports, on their total distributions and the areas to which grants were made. Over time, and with the addition of data from a membership survey

Distributions by Top 10 Reporting Foundations by Area



Highlights 2009 continued

currently in under development, this will provide us with a growing understanding of the contribution of philanthropy in Australia.

In December 2009, Philanthropy Australia launched *A Grantseeker's Guide to Trusts and Foundations* written by Vanessa Meachen who runs our very successful Grantseeker Workshops. This guide was generously funded by the Thyne Reid Foundation, enabling Philanthropy Australia to provide the Guide online free of charge to all community organisations. The guide is written to help not-for-profit organisations understand how foundations and trusts operate and what their drivers and constraints tend to be; and explain the kind of information not-for profit organisations need to provide in their applications for funding.

The feedback has been excellent, with reports that the guide is easy to read and understand, and our Members appreciate being able to refer grantseekers to it for explanations and advice.

"I want to congratulate you on preparing a very comprehensive, and I'm certain a very useful, document to assist grantseekers in pursuing support for philanthropic funding."

Seven Grantseeker Workshops were held in Melbourne and four in Sydney in 2009, with good attendance at all. A workshop was also commissioned by the Armidale Dumaresq Council for not-for-profits in the Armidale NSW area, with approximately 30 attending.

"Thank you so much for today's training session... We both came back to work feeling very inspired and hopeful!"

"Thank you so much for a very interesting and informative session this morning. I learnt so many relevant and important tips from the Grantseekers Workshop, which was presented so well and enthusiastically by you."

Priority: Improve the efficiency and effectiveness of Philanthropy Australia for its Members.

Intended outcome: Positive feedback from Members on Philanthropy Australia's performance.

Information Services

The weekly media alert service, *PRESSing Matters*, which monitors print media from around Australia and lists articles related to the philanthropic and not-for-profit sectors, is one of the services most valued by Members. We had 945 subscribers to *PRESSing Matters* by December, and experienced increasing article requests, despite the fact that most articles are now available online.

Similarly the monthly online newsletter for Members, *Philanthropy Review*, achieved a wide readership with over 900 subscribers, and is very well received, as evidenced by the instant response to events advertised in the Review after each issue is published.

The 14th edition of *The Australian Directory of Philanthropy 2008-2009*, was published in November 2007. Since publication 1,794 copies have been sold, 844 in book format and 950 in online format. This is the first time that sales in the online format are greater than sales in the book format and this trend is increasing.

Australian Philanthropy, our flagship publication written by and for our Members, continued to provide stimulating analytical reports on sectoral developments. The three issues in 2009 were: issue 72 – *Giving in hard times: Philanthropists at work in an uncertain economy*; issue 73 – *Governance and regulation in philanthropy: What do you need to know?*; and issue 74 – *Social inclusion: Addressing systemic imbalances*. These journals were all warmly received by Members:

"As you know we love your last journal – you really hit the nail on the head with the range of articles on the GFC. One of the articles we especially love is the Embracing Perpetuity' – and wonder if there is any chance we could reproduce this in our next magazine?"

"Gina I must congratulate you and Louise for a simply stunning latest magazine – a whole edition on Governance – from so many perspectives – such high quality information – your magazine just goes from strength to strength – simply stunning."

Member Events

2009 saw a healthy attendance across a packed program of events for Members.

International visitors who spoke at special events for Members in 2009 included:

- Ben Cameron, Program Director of the Doris Duke Charitable Foundation
- Helmut Anheier, Director of the Center for Civil Society at UCLA's School of Public Affairs, where he is also a Professor of Social Welfare

- Jon Huggett, Global advisor to CEO's of profit and not-for-profits, Partner of Bridgespan – Philanthropic investing and trends in the Global Market
- Dr Diana Leat, Director of the Creative Philanthropy Programme at Carnegie UK Trust

In addition we held some very popular one-off seminars, including an investment seminar in May to assist our Members to develop strategies to manage through the global financial crisis. A special event for family foundations was addressed by guest speaker, Christine Edwards of The Myer Foundation and Sidney Myer Fund. And Tom Calma, the Aboriginal and Torres Strait Islander Social Justice Commissioner with the Australian Human Rights Commission, spoke on 'Maximising opportunities in a new area of Indigenous Affairs'.

In a new initiative this year, a series of three forums was held for the Chief Executive Officers of our large Member trusts and foundations (those disbursing \$1 Million plus annually), to provide them with an opportunity to meet together to discuss relevant sector issues and to network with peers. Discussions were free ranging and held under Chatham House Rules. These forums have been very well attended in both Sydney and Melbourne.

Community Foundations

In mid-August, Philanthropy Australia along with the Foundation for Rural and Regional Renewal sponsored the annual Australian Community Foundations Forum in Mount Gambier, South Australia. The Stand Like Stone Foundation, which covers the south east of South Australia, hosted this very successful forum

with attendance of 67 people from community foundations across Australia.

Networking of community foundations around Australia through teleconference meetings has continued and this, along with use of the Listserv, is proving to be an effective way to share ideas and new initiatives across the community foundations network.

A number of new DIGITS software installations were made during the year and in 2010 plans are being made to develop a DIGITS users group in the community foundation network.

In Victoria the State Government, through the Department for Community Development, has announced four Community Grants to community foundations. Grants of \$100,000 have been made to the Inner North Community Foundation, The Ballarat Foundation, the South West Community Foundation and the Bass Coast Community Foundation. Foundations who match this grant with new funds from the community are eligible for a further Government grant. Philanthropy Australia is represented on the community foundation reference committee which meets to advise on community foundation matters.

Affinity Groups and Networks

This year saw a significant increase in Member participation in affinity groups and forums, reflecting the trend towards collaboration. On a number of occasions this year, due to over-subscription, we have had to 'close' sessions before the RSVP deadline. Invariably this has been where there have been more than 40 participants. This attests to the quality of Chairs, discussions and speakers that have been organised.

The Sydney Arts Affinity Group was guided by Louise Walsh, Director of Artsupport Australia. The sessions were diversified with an international speaker, a skills development opportunity and culminated with an excellent session on Lessons Learnt from two family foundations: the Balnaves Foundation and the Nelson Meers Foundation.

In Melbourne the Arts Affinity Group chaired by Ian Roberts, Harold Mitchell Foundation held a session at the State Library of Victoria where participants were treated to a 'behind the scenes' 30 minute tour. The final meeting for the year was combined with the Indigenous Affinity Group co-chaired by Sandy Shaw, Newsboys Foundation and Henrietta Marrie, The Christensen Fund, and was linked with the Artsupport Australia Indigenous Arts Expo being coordinated by Artsupport on the same day. It was attended by 36 Members, the largest Affinity Group meeting for the year.

The Sydney Indigenous Affinity Group, led by Helen Liondos, Manager of the AMP Foundation, aimed to better inform philanthropic funders of Indigenous projects, how to engage in this field, and the importance of evaluation. The speakers have been dynamic Indigenous leaders in their areas.

The Sydney Corporate Network, led by Kathryn Wightman-Beaven of PricewaterhouseCoopers Australia Foundation, was very active in 2009. Rick Millen of PricewaterhouseCoopers led a session on their global commitment to sustainability; research report *The Giving Business* prompted a major discussion on workplace giving programs, and a session on *How can we keep Climate Change on the agenda during the Global Financial*

Highlights 2009 continued

Crisis? was outstanding with speakers from the Climate Institute and the St James Ethics Centre.

In Melbourne the Ageing Futures Affinity Group chaired by Fleur Bernasochi, State Trustees, began the year with a presentation by Dr Gerry Naughtin from La Trobe University and the Brotherhood of St Laurence provided a platform for the development of a funding framework for those working in this area. Discussion continued at a later meeting with guest Rhonda Parker, the Federal Aged Care Commissioner. This has culminated in the production of a Funding Framework which is now available for Members and was profiled in the latest issue of *Australian Philanthropy*.

In September 2009 new Affinity Groups addressing Homelessness were launched in both Melbourne and Sydney. In Melbourne, Shane Austin, Lord Mayors Charitable Foundation, is the inaugural Chair, while in Sydney the co-Chairs of this new Affinity Group are Annette Bain, Freehills Foundation; Felicity Reynolds, Mercy Foundation; and Malinda Wink of the Caledonia Foundation.

4. Governance

Priority: Encourage strong and transparent governance within the philanthropic sector.

Intended outcomes: Trustees and Members who maintain sound governance policies and practices, and report regularly on the outcomes of their philanthropic contributions.

Effective education and professional development for Members and the sector more generally.

The PAF Handbook

As a result of the amended Private Ancillary Funds legislation and guidelines, Philanthropy Australia commissioned David Ward to write the *Private Ancillary Funds Trustee Handbook* which was launched by the Assistant Treasurer, Senator the Hon. Nick Sherry in November 2010. The *PAF Handbook* is a companion publication to the *Trustee Handbook: Roles and Duties of Trustees of Charitable Foundations and Trusts in Australia*, also by David Ward, which was launched 2008.

This plain English handbook sets out to address two related needs:

- (1) To provide an accessible document detailing the new rules that apply from 1 October 2009 to Private Ancillary Funds, which have replaced the previous Prescribed Private Fund or PPF structure.
- (2) Secondly, and as importantly, to fill what was missing from that earlier structure, that is a compliance guide to assist Directors of fund Trustees to understand and undertake their duties.

Many thanks to the sponsors of the *PAF Handbook*: JBWere, ANZ Trustees, Macquarie Group Foundation, Perpetual and UBS, and also to Westpac Foundation which sponsored the earlier *Trustee Handbook* on which this is based. It is great to see key corporate supporters collectively supporting a governance handbook, enabling it to be provided free for individual philanthropists. Also thanks go to Freehills, in particular John Emerson and Alice Macdougall who have again been generous in their time in supporting the preparation of this document.

The *PAF Handbook* was downloaded over 800 times during November and December 2009. Interestingly, *A Guide to Giving for Australians*, written

by Vanessa Meachen in 2006, has also seen a corresponding increase in downloads, perhaps buoyed by the publicity around PAFs, with 214 copies downloaded in October and 252 downloaded in November.

Six trustee seminars have been conducted in Melbourne and Sydney with small groups of Members, focusing on the governance of philanthropic foundations, and of Private Ancillary Funds in particular.

Priority: Philanthropy Australia is recognised as a well governed and financially-sound peak body

Intended outcomes: Transparent and sustainable membership organisation with strong support throughout the philanthropic sector

The Council of Philanthropy Australia met six times and the Audit, Risk and Finance Committee met four times during 2009.

Environmental Sustainability

In 2009 Philanthropy Australia continued measures to minimise the organisation's impact upon the environment through reduced resource consumption by:

- continuing with paper conservation policies (providing electronic copies where possible, using recycled paper, reusing paper)
- using the services of a not-for-profit courier who is committed to being environmentally friendly
- participating in carbon offset schemes where possible when using air travel
- purchasing energy-efficient/low-energy computer equipment and using an e-waste recycling program to dispose of old hardware
- continuing a practice of turning off lights and equipment when not in use.

Council Members

President

Mr Bruce Bonyhady

Bruce Bonyhady is Chairman of Acadian Asset Management Australia Limited, a Director of Dexus Wholesale Property Limited and a Member of the UniSuper Investment Committee.

Mr Bonyhady is also a Member of the Independent Panel advising the Productivity Commission in its Inquiry into a National Disability Long-term Care and Support Scheme. Community positions held by Mr Bonyhady are: Chairman of Yooralla and Chairman of the Advisory Panel to Solve! at the Royal Children's Hospital, Melbourne.

Mr Bonyhady was formerly Chairman of ANZ Trustees Limited, a Member of the Felton Bequests' Committee and a Member of the Disability Investment Group.

Melbourne Vice President

Ms Dur-e Dara OAM

Dur-e Dara is a restaurateur, business woman and musician. She describes herself as Indian by race, Malaysian by birth and an Australian citizen by choice. She is the Convenor of the Victorian Women's Trust, on the board of management of La Mama Theatre, and Patron of the Victorian Foundation for Survivors of Torture.

Sydney Vice President

Ms Sam Meers

Sam Meers is the Executive Director of the Nelson Meers Foundation which her father, Nelson, and she established in 2001 to support projects that foster innovative cultural expression, and that utilise the arts to create positive social change. The Nelson Meers Foundation was Australia's first Prescribed Private Fund and in 2005 was the winner of the AbaF/Goldman Sachs JBWere Philanthropy Leadership Award.

Sam is also a board member of the Australian Women Donors Network; Documentary Australia Foundation; a council member of the Centre for Social Impact Advisory Council; a council member of The Climate Institute Strategic Council; a council member of the Power Institute; and an Ambassador for Al Gore's Climate Change Leadership Program.

Prior to establishing the Nelson Meers Foundation, Sam practised as a specialist media lawyer, initially with two of Sydney's leading law firms and then as in-house counsel with Grundy Television. She was subsequently a director with SHOWTIME, a joint venture between Liberty Media and four Hollywood Studios, during which time she was a founding board member and Deputy Chair of ASTRA, the Australian Subscription Television and Radio Association.

Treasurer

Mr David Ward

David Ward is a consultant and Director specialising in charitable trusts. He is the author of *Philanthropy Australia's Trustee Handbook: Roles and Duties of Trustees of Charitable Trusts and Foundations in Australia* (2008) and *Private Ancillary Funds Trustee Handbook* (2009). He conducts Philanthropy Australia's governance seminars and is also a visiting lecturer on governance of philanthropic trusts at Swinburne University.

David was a director and managing director of ANZ Trustees which is Trustee for over 300 Charitable Trusts of all types. He has been Trustee representative on several charitable trusts including the Hugh DT Williamson Foundation, the Alexander Miller Estate and the Alexander Wright Wales Trust.

Chief Executive Officer

Ms Gina Anderson

Gina Anderson joined Philanthropy Australia in November 2005. She has diverse experience in large and small, public and private organisations, having held general management, human resources, corporate community and communications roles. Prior to joining Philanthropy Australia Gina was General Manager Human Resources for St Hilliers, an integrated property development and construction company. She had seven years at Westpac Banking Corporation in a variety of management roles including Head of Community Involvement.

From 1992 to 1995 Gina lived and worked in Jordan, a moderate Islamic, developing country as the personal assistant to HRH Prince El Hassan Bin Talal. Gina was a Director of Father Chris Riley's Youth Off The Streets Ltd (resigned December 2008). Gina was a delegate at the Australian Government 2020 Summit in the Strengthening Communities, Supporting Families and Social Inclusion streams.

Mr Christopher Arnold

Chris Arnold is the executive director of Melbourne's Skin & Cancer Foundation, as well as conducting his own consultancy business in governance and strategy. He is a director of Arts Access and Chairman of Melbourne Community Foundation Ambassadors. Chris is a previous council member and chair of the Alumni of Leadership Victoria and a board member of Melbourne Community Foundation.

Chris has a background in finance, management consulting and executive management in government, not for profit and corporate sectors. Previous roles

Council Members continued

include five CEO and eight board positions across health, law and the finance sectors. Chris also previously chaired RMIT University's MBA program Community of Practice on Governance and Social Responsibility.

Mr Paul Clitheroe AM

Paul Clitheroe is a Director of ipac securities, a company he founded in 1983 with four partners. ipac manages more than \$16 billion for clients. Paul is a leading media commentator on financial issues. His books have sold over 600,000 copies. Paul is also a regular radio commentator and writes weekly newspaper columns.

He was host of the Channel 9 television program *Money* from 1994 to 2004 and has been chairman and chief commentator of *Money* magazine since 1999.

In 2004, the Federal Government appointed Paul as chairman of the Consumer and Financial Literacy Foundation. This Foundation has established a national strategy to improve the financial skills of all Australians and is now implementing this strategy in schools and the workplace. In 2008 Paul was reappointed as chairman of the Australian Government's Financial Literacy Board.

He is chairman of the youth drink driving organisation RADD, and a member of the Sydney University Medical Faculty Council. Paul is chairman of the Clitheroe Foundation, a PAF established in 2003.

Mr Timothy Fairfax AM

Tim Fairfax is a businessman, grazier and philanthropist. He is chairman of the Vincent Fairfax Family Foundation, chairman of the Tim Fairfax Family Foundation and a director of the Foundation for Rural & Regional Renewal; Trustee of the Queensland Art Gallery and president of the Queensland Art Gallery Foundation; chairman of the National Portrait Gallery; chairman, Salvation Army Brisbane Advisory Board; councillor of the Royal National Association. He is also Patron, AMA Queensland Foundation. His business interests include being a director of Cambooya Pty Ltd and Principal of T.V. Fairfax Pastoral, Strathbogie Pastoral Company and J. H. Fairfax and Son.

Mr Terry Macdonald

Terry Macdonald is now fully involved in the work of community service organisations. His initiation to the community sector was as a councillor in the City of Nunawading. He was president of the Reach Out for Kids Foundation 1996-2003 and is currently chairman of a Community Centre and a Volunteer Resource Centre and deputy chair of a Community Chest and of the Reach Out for Kids Foundation.

He was a member of the board of the Lord Mayor's Charitable Fund from 1999 to 2006 and was chairman of its Grants Committee and a member of the Executive Committee of the Fund 2003-06. He was a member of the board of United Way Australia 2005-07 and was a member of the Hosting Committee of UWA for the United Way World Congress in Melbourne in 2006.

Terry's initial career as a senior engineering and management executive was in the Federal Departments of Civil Aviation, Transport and Defence. Following involvement in the consulting field and in lecturing in Management Studies at Monash University, he had, from 1994 to 2003, executive roles in the asset and facilities management areas of three of Melbourne's major Universities, Monash, RMIT and Melbourne.

Dr Noel Purcell

Noel Purcell is the principal of Simply Good Business, specialising in strategic advice to corporations, government and not-for-profit organisations on sustainability and governance challenges.

He is currently the chair of the Global Governing Board of the CAUX Round Table, and a Trustee and board member of several charitable organisations. He also advises a range of organisations on climate change and is an ambassador for Al Gore's Climate Project global initiative.

Noel retired from Westpac in September 2008 having spent 23 years in senior executive roles. This included leading Westpac's globally recognised corporate governance, responsibility, and sustainability and community initiatives. Prior to joining Westpac, Noel served at senior executive level within the federal public service within Prime Minister and Cabinet, The Office of National Assessments, and the Australian Bureau of Statistics.

Noel's professional achievements were recognised when he was included in Ethical Corporations 2007 'Best of the Best' – the top 15 ethical leaders globally who have made the biggest difference.

Mr Christopher Thorn

Christopher Thorn is the executive director of JBWere's Philanthropic Services team, where his primary responsibilities include raising awareness of philanthropic issues; providing advice on investment and capital management to individuals and organisations wishing to implement a philanthropic strategy; and fostering relationships between interested parties in order to facilitate the giving process.

Christopher is a partner of Goldman Sachs JBWere. He joined the firm in 1984 and worked in Melbourne as a retail and institutional adviser. In 1993 Christopher moved to New York as Vice President Institutional Sales. Upon returning to Australia in 1996 he was appointed manager of JBWere's Queensland business, until returning to Melbourne in 2001.

Christopher has held a variety of senior management roles within JBWere's Private Wealth Management business, including business integration and strategy. In 2002 Christopher established the firm's Philanthropic Services division.

Christopher is a chairman of StreetSmart Australia – a campaign established to provide financial support to the homeless sector, chairman of ShareGift Australia and also vice-president of the Camberwell Grammar School Foundation.

Audit, Finance and Risk Committee

Mr David Ward (Chair)
Mr Terry Macdonald
Dr Noel Purcell
Mr Christopher Thorn

Governance Committee

Mr Bruce Bonyhady (Chair)
Mr Chris Arnold
Ms Dur-e Dara
Ms Samantha Meers

Financial Statements



Statement of Comprehensive Income

For the year ended 31 December 2009

	Note	2009 \$	2008 \$
Revenue from ordinary activities	2(a)	989,288	1,431,441
Changes in inventories of publications held for resale		(9,232)	(18,425)
Distribution costs		(2,866)	(5,607)
Employee and salary costs		(695,112)	(773,945)
Depreciation and amortisation expense		(10,635)	(11,959)
Consultants costs		(18,988)	(65,450)
Membership services		(46,211)	(62,104)
Promotion		(27,892)	(361,440)
Travel		(40,896)	(54,270)
Bad/doubtful debts		-	-
Premise expenses		(26,339)	(25,349)
Other expenses from ordinary activities		(104,600)	(101,077)
		(982,771)	(1,479,626)
Surplus/(deficit) before income tax expense		6,517	(48,185)
Income tax expense	1	-	-
Surplus/(deficit) for the period attributable to the Association		6,517	(48,185)
Other comprehensive income for the year net of income tax		-	-
Total comprehensive income for the year		6,517	(48,185)

The accompanying notes form part of these financial statements.

Statement of Financial Position

As at 31 December 2009

	Note	2009 \$	2008 \$
Current Assets			
Cash and cash equivalents	3	381,825	361,645
Trade and other receivables	4	108,856	81,000
Inventory		6,864	14,896
Other current assets		5,054	16,102
		502,599	473,643
Non-Current Assets			
Property, plant, and equipment	5	5,890	15,709
Total Non-Current Assets		5,890	15,709
Total Assets		508,489	489,352
Current Liabilities			
Trade and other payables	6	71,696	89,990
Subscriptions received in advance:			
Members		226,684	205,344
Grants and other income received in advance		6,082	7,957
Provisions	7(a)	23,139	20,988
Total Current Liabilities		327,601	324,279
Non-Current Liabilities			
Provisions	7(b)	22,552	13,254
Total Non-Current Liabilities		22,552	13,254
Total Liabilities		350,153	337,533
Net Assets		158,336	151,819
Equity			
Retained surplus		158,336	151,819
Total Equity		158,336	151,819

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

For the year ended 31 December 2009

	Retained Surplus	Total
	\$	\$
Balance at 1 January 2008	200,004	200,004
Total comprehensive income for the year		
Deficit attributable to Association	(48,185)	(48,185)
Total comprehensive income for the year	(48,185)	(48,185)
Balance at 31 December 2008	151,819	151,819
Total comprehensive income for the year		
Surplus attributable to Association	6,517	6,517
Total comprehensive income for the year	6,517	6,517
Balance at 31 December 2009	158,336	158,336

The accompanying notes form part of these financial statements.

Statement of Cash Flows

For the year ended 31 December 2009

	Note	2009	2008
		\$	\$
		Inflows (Outflows)	Inflows (Outflows)
Cash flows from operating activities:			
Cash receipts from Members		803,345	1,136,907
Receipt from sales of publications		116,723	145,678
Grants received		66,228	36,029
Interest received		13,681	30,732
Cash paid to suppliers and employees		(978,980)	(1,445,655)
Net cash provided by operating activities	11(b)	20,997	(96,309)
Cash flows from investing activities:			
Purchase of office equipment		(817)	(6,225)
Net cash used in financing activities		(817)	(6,225)
Net increase in cash and cash equivalents		20,180	(102,534)
Cash and cash equivalents at the beginning of the period		361,645	464,179
Cash and cash equivalents at the end of the period	11(a)	381,825	361,645

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

For the year ended 31 December 2009

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of the Australian Accounting Standards Board and the requirements of the Associations Incorporations Act Victoria. The financial report is prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

Changes in Accounting Policy

Starting as at 1 January 2009, the Association has changed its accounting policies in the following areas:

Presentation of financial statements

The Association applies revised AASB 101 Presentation of Financial Statements (2007), which became effective as of 1 January 2009. As a result, the Association presents in the statement of changes in equity all owner changes in equity, where as all non-owner changes in equity are presented in the statement of comprehensive income. Comparative information has been re-presented so that it also is in conformity with the revised standard. The change in accounting policy only impacts presentation aspects.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report.

(a) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

Revenue from Full, Associate and Resource Centre Members is recognised when invoiced. When the payment is received, the portion paid in advance is accounted for as unearned income and amortised over the remainder of the subscription year.

Revenue from Leading Members fees is treated as grants received and brought to account as income when invoiced.

(b) Income Tax

The Association is an income tax exempt charitable entity under subsection 50B of the ITAA 1997.

(c) Inventories

Inventories consist of finished goods being publications and are measured at the lower of cost and net realisable value. Costs are assigned on a specific identification basis and include direct costs and appropriate overheads, if any.

(d) Plant and Equipment

Each class of plant and equipment is carried at cost or fair values less, where applicable, accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

Plant and equipment that have been contributed at no cost, or for nominal cost are valued at the fair value of the asset at the date it is acquired.

Notes to the Financial Statements continued

For the year ended 31 December 2009

Depreciation

The depreciation rates amount of all furniture and equipment is depreciated on a straight line basis over useful lives of the assets to the Association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

	<i>Depreciation Rate</i>
Furniture and Fixtures	30 per cent
Office Equipment	30 per cent

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each balance sheet date.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(e) Financial Instruments

Financial instruments are initially measured at cost on trade date, which includes transactions costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Financial assets at fair value through the income statement

A financial asset is classified in this category if required principally for the purpose of selling in the short term or is so designated by management and within the requirements of AASB 139: Recognition and Measurement of Financial Instruments. Realised and unrealised gains and losses arising from changes in the fair value of these assets are included in the income statement in the period in which they arise.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Held-to-maturity investments

Held-to-maturity investments have fixed maturities and it is the entity's intention to hold these investments to maturity. Any held-to-maturity investments held by the entity are stated at amortised cost using the effective interest rate method.

Available-for-sale financial assets

Available-for-sale financial assets include any financial assets not included in the above categories. Available-for-sale financial assets are reflected at fair value. Unrealised gains and losses arising from changes in fair value are taken directly to equity.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

Fair value

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

Impairment

At each reporting date, the entity assesses whether there is objective evidence that a financial instrument has been impaired. In the case of available-for-sale financial instruments, a prolonged decline in the value of the instrument is considered to determine whether an impairment has arisen. Impairment losses are recognised in the Income Statement.

(f) Leases

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(g) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(h) Employee Entitlements

Provision is made for the company's liability for the employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year, together with entitlements arising from wages and salaries, annual leave and long service leave, which will be settled after one year, have been measured at their nominal rate. Other employee entitlements payable later than one year have been measured at the present value of estimated future cash outflows to be made for those entitlements.

Contributions are made by the Association to an employee superannuation fund and are charged as expenses when incurred.

(i) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax ("GST"), except where the amount of GST incurred is not recoverable from the Australian Tax Office ("ATO"). In these circumstances the GST is recognised as part of the cost of the acquisition of the asset or as part of an item of expense. Receivables and payables are stated with the amount of GST included.

The net amount of the GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position. Cash flows are included in the statement of cash flows on a gross basis.

(j) Impairment of Assets

At each reporting date, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair values less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the Income Statement.

Where the future economic benefits of the asset are not primarily dependent upon on the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value-in-use is depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset's class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

(k) Critical Accounting Estimates and Judgments

The Council Members evaluate estimates and judgements incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trend and economic data, obtained both externally and within the Association.

Key estimates – impairment

The Association assesses impairment at each reporting date by evaluating conditions specific to the Association that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the assets is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates. No impairment has been recognised on the financial statements for the year ended 31 December 2009.

Key judgements – doubtful debts provision

No doubt debt provision has been made at 31 December 2009.

The financial report was authorised for issue on 25 February 2010.

Notes to the Financial Statements continued

For the year ended 31 December 2009

	2009	2008
	\$	\$
2(a). REVENUE		
Leading Members fees	150,000	150,000
Full Members fees	445,601	432,333
Associate Members fees	154,444	142,431
Resource Centre subscriptions	14,333	16,458
Workshop fees	32,037	59,484
Publication sales	83,675	110,342
Journal subscriptions	3,676	4,355
Grants	57,055	140,691
Conference income	-	311,463
Other	48,467	63,884
	989,288	1,431,441

Revenue from Leading Members fees are treated as grants received and brought to account as income in the year it is due.

2(b). EXPENSES

Auditors remuneration	6,600	6,000
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3. CASH AND CASH EQUIVALENTS

Cash on hand	236	126
Cash at bank	31,141	12,611
Cash on deposit	350,448	348,908
	381,825	361,645

4. TRADE AND OTHER RECEIVABLES

Subscription receivable	62,109	51,345
Other receivables	46,747	29,655
Total trade and other receivables	108,856	81,000

Current trade receivables are non-interest bearing loans and are generally receivable within 30 days.

A provision for impairment is recognised against subscriptions where there is objective evidence that an individual trade receivable is impaired. No impairment was required at 30 June 2009 (2008: Nil).

Credit risk

The entity has no significant concentration of credit risk with respect to any single counterparty or group of counterparties other than those receivables specifically provided for and mentioned within Note 8.

The main source of credit risk to the entity is considered to relate to the class of assets described as subscriptions receivable.

	Gross Amount \$	Past Due and Impaired \$	Past Due But Not Impaired Days (overdue)				Within Initial Trade Terms \$
			<30	31-60	61-90	>90	
2009							
Subscriptions receivable	62,109	-	16,280	13,090	5,060	8,170	19,509
Other receivables	46,747	-	24,575	145	-	-	22,027
Total	108,856	-	40,855	13,235	5,060	8,170	41,536

	Gross Amount \$	Past Due and Impaired \$	Past Due But Not Impaired Days (overdue)				Within Initial Trade Terms \$
			<30	31-60	61-90	>90	
2008							
Subscriptions receivable	51,345	-	13,860	11,770	1,210	7,290	17,215
Other receivables	29,655	-	405	75	10	-	29,165
Total	81,000	-	14,265	11,845	1,220	7,290	46,380

Notes to the Financial Statements continued

For the year ended 31 December 2009

5. PROPERTY, PLANT AND EQUIPMENT

	2009	2008
	\$	\$
Office furniture		
At cost	16,038	16,038
Less accumulated depreciation	(15,742)	(15,029)
	296	1,009
Office equipment		
At cost	83,734	82,917
Less accumulated depreciation	(78,140)	(68,217)
	5,594	14,700
	5,890	15,709

	Office Furniture \$	Office Equipment \$	Total \$
Gross Carrying Amount			
Balance at 31 December 2008	16,038	82,917	98,955
Additions	-	817	817
Disposals	-	-	-
Balance at 31 December 2009	16,038	83,734	99,772
Accumulated Depreciation			
Balance at 31 December 2008	(15,029)	(68,217)	(83,246)
Depreciation expense	(713)	(9,923)	(10,636)
Disposals	-	-	-
Balance at 31 December 2009	(15,742)	(78,140)	(93,882)
Net Book Value			
As at 31 December 2008	1,009	14,700	15,709
As at 31 December 2009	296	5,594	5,890

6. TRADE AND OTHER PAYABLES

	2009	2008
	\$	\$
Creditors	3,198	25,686
Accruals	7,605	4,827
Others	32,220	28,323
Annual leave entitlements	28,673	31,154
	71,696	89,990

(a) Financial liabilities at amortised cost classified as trade and other payables

Trade and other payables:		
Total current	71,696	89,990
Total non-current	-	-
	71,696	89,990
Less: annual leave entitlements	(28,673)	(31,154)
Financial liabilities as trade and other payables	43,023	58,836

7. PROVISIONS FOR LONG SERVICE LEAVE

	2009	2008
	\$	\$
Opening balance at 1 January 2009	34,242	25,190
Additional provision raised during the year	11,449	9,052
Amounts used	-	-
Balance as 31 December 2009	45,691	34,242

(a) Current

Provision for long service leave	23,139	20,988
	23,139	20,988

(b) Non-Current

Provision for long service leave	22,552	13,254
	22,552	13,254

8. LEASING COMMITMENTS

Operating lease commitments

Being for rent of Sydney office

Payable:

Not later than 1 year	18,385	5,739
Later than 1 year but not later than 5 years	6,208	-
Later than 5 years	-	-
	24,593	5,739

Melbourne office rent payable is supported by the generous in-kind donation of ANZ.

9. KEY MANAGEMENT PERSONNEL

	Salary and Fees \$	Superannuation Contribution \$	Bonus \$	Non-Cash Benefits \$	Superannuation \$	LSL \$	Total \$
2009 total compensation	120,130	17,995	-	22,425	14,450	-	175,000
2008 total compensation	142,059	-	-	24,251	14,968	-	181,278

10. RELATED PARTY TRANSACTIONS

	2009	2008
During the year ended 31 December 2009, Philanthropy Australia Inc. continued with the contract with Te Anau Consulting Pty Ltd for whom David Ward acts as consultant, to provide services in preparation of trustees handbook and delivering of trustees seminar	10,554	15,950

During the 2009 year, Philanthropy Australia received generous financial, in-kind and pro bono support from several of its Members, including ANZ Trustees, Westpac Foundation and Goldman Sachs JBWere. During the year, Bruce Bonyhady and David Ward were Directors of ANZ Trustees, Noel Purcell was a Trustee of the Westpac Foundation and Christopher Thorn was an employee of Goldman Sachs JBWere.

Notes to the Financial Statements continued

For the year ended 31 December 2009

11. CASH FLOW INFORMATION

(a) Reconciliation of Cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks and investments in money market deposits. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

	2009	2008
	\$	\$
Cash on hand	236	126
Cash at bank	31,141	12,611
Term deposit	350,448	348,908
	381,825	361,645

(b) Reconciliation of Net Cash provided by Operating

Activities to the operating surplus/(deficit)		
Operating surplus/(deficit)	6,517	(48,185)
Depreciation	10,635	11,960
Decrease (increase) in receivables	(27,856)	(8,413)
Decrease (increase) in inventory	8,032	14,141
Decrease (increase) in prepayments	11,048	(11,072)
Increase (decrease) in accounts payable	(18,294)	12,542
Increase (decrease) in advance membership fees	21,340	16,840
Increase (decrease) in unearned income	(1,875)	(93,591)
Increase (decrease) in provision for employee entitlements	11,450	9,469
	20,997	(96,309)

(c) The Association has No Credit Stand-by or Financing Facilities in Place

12. FINANCIAL RISK MANAGEMENT

The Association's financial instruments consist mainly of deposits with banks, short term investments, accounts receivable and payable.

The Association does not have any derivative instruments at 31 December 2009.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statement are as follows:

	Note	2009	2008
		\$	\$
Financial Assets			
Cash and cash equivalents	3	381,825	361,645
Trade and other receivables	4	108,856	81,000
		490,681	442,645
Financial Liabilities			
Financial liabilities at amortised cost:			
Trade and other payables	6	43,023	58,836
		43,023	58,836

Financial Risk Management Policies

The Audit Finance and Risk Committee, consisting of Council Members, meet on a regular basis to analyse financial risk exposure and to evaluate treasury management strategies in the context of the most recent economic conditions and forecasts.

The Committee's overall risk management strategy seeks to assist the Association in meeting its financial targets, whilst minimising potential adverse effects on financial performance.

The Committee operates under policies approved by the Council. Risk management policies are approved and reviewed by the Committee on a regular basis. These include the use of credit risk policies and future cash flow requirements.

Specific Financial Risk Exposures and Management

The main risks the Association is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

(a) Interest rate risk

Interest rate risk refers to the risk that the fair value of financial instruments or future cash flows will fluctuate due to changes in market interest rates.

The Association's interest-bearing financial assets expose it to risks associated with the effect of fluctuations in the prevailing levels of market interest rates on its financial position and cash flows.

(b) Liquidity risk

Liquidity risk is the risk that the Association will not be able to meet its financial obligations as they fall due. The Association's approach to managing liquidity is to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due and by maintaining sufficient cash and cash equivalents to meet normal operating requirements.

Notes to the Financial Statements continued

For the year ended 31 December 2009

Financial liability and financial assets maturity analysis.

	Within 1 Year		1 to 5 Years		Over 6 Years		2009	Total 2008
	2009	2008	2009	2008	2009	2008		
	\$	\$	\$	\$	\$	\$	\$	\$
Financial Liabilities								
Due for Payment								
Trade and other payables	43,023	58,836	-	-	-	-	43,023	58,836
Total contractual outflows	43,023	58,836	-	-	-	-	43,023	58,836
Total expected outflows	43,023	58,836	-	-	-	-	43,023	58,836
Financial Assets –								
Cash Flows Realisable								
Cash and cash equivalents	381,825	361,645	-	-	-	-	381,825	361,645
Trade and other receivables	108,856	81,000	-	-	-	-	108,856	81,000
Total anticipated inflows	490,681	442,645	-	-	-	-	490,681	442,645
Net (outflow)/inflow on financial instruments	447,658	383,809	-	-	-	-	447,658	383,809

Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets, is the carrying amount, net of any provisions for impairment of those assets, as disclosed in the balance sheet and notes to the financial statements.

There are no collateral held as security at 31 December 2009.

Credit risk is managed and reviewed regularly by the Audit, Finance and Risk Committee. It arises from exposures to customers and deposits with financial institutions.

The Committee monitors credit risk by actively assessing the rating quality and liquidity of counter parties:

Only banks and financial institutions with an 'A' rating are utilised.

At year end the Association does not have any material credit risk exposure to any single receivable or group of receivables under financial instruments entered into by the Association.

Foreign currency risk

The Association's is not exposed to fluctuations in foreign currencies.

Price risk

The Association's is not exposed to any material commodity price risk.

(c) Net Fair Values

The aggregate net fair values and carrying amounts of financial assets and financial liabilities are disclosed in the balance sheet and in the notes to the financial statements.

Fair values are those amounts at which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Areas of judgment and the assumptions used have been detailed below.

Where possible, valuation information used to calculate fair value is extracted from the market, with more reliable information available from markets that are actively traded.

The fair values disclosed in the balance sheet and in the notes to the financial statements have been determined based on the following:

(i) Cash and cash equivalents, trade and other receivables and trade and other payables are short term instruments in nature whose carrying value is equivalent to fair value. Trade and other payables excludes amounts provided for relating to annual leave which is not considered a financial instrument.

Sensitivity analysis

The Association has not performed a sensitivity analysis relating to its exposure to interest rate risk at balance date. As at 31 December 2009, the result of changes in the interest rate have no material effect on the current year results and equity.

No sensitivity analysis has been performed on foreign currency risk as the Association is not exposed to foreign currency fluctuations.

No sensitivity analysis has been performed on commodity price risk as the Association is not exposed to foreign currency fluctuations.

13. CAPITAL MANAGEMENT

Philanthropy Australia does not have any borrowings. The Council Members control the capital of the Philanthropy Australia in order to maintain a positive capital position and maintain Members' funds. Member funds are kept in reserve to underwrite any shortfall. The Council has set a target for Member's funds equivalent to three to six months of expenses (\$250,000.00-\$500,000.00).

14. ASSOCIATION DETAILS

The registered office of the Association is at:

Level 2, 55 Collins Street, Melbourne Victoria 3000

The principal places of business is at:

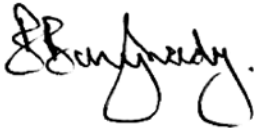
Level 2, 55 Collins Street, Melbourne Victoria 3000

Statement by Members of the Council


In the opinion of the Committee the financial report as set out on pages 16 to 31:

1. Presents fairly the financial position of Philanthropy Australia Inc. as at 31 December 2009 and its performance and cash flows for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Philanthropy Australia Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Council and is signed for and behalf of the Council by:



Bruce Bonyhady
President



David Ward
Treasurer

Dated: 25 February 2010

Location: Melbourne

Independent Audit Report



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Audit & Assurance Services

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF PHILANTHROPY AUSTRALIA INC

We have audited the accompanying financial report of Philanthropy Australia Inc. which comprises the statement of financial position as at 31 December 2009, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, a summary of significant accounting policies and other explanatory notes and the Statement by Members of the Council.

The responsibility of the Members of the Council for the Financial Report

The members of the council are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations). This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee of management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Chartered Accountants and Business Advisors

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Independent Audit Report continued



**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF PHILANTHROPY AUSTRALIA INC (Continued)**

Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

Auditor's Opinion

In our opinion, the financial report gives a true and fair view of the financial position of Philanthropy Australia Inc. as of 31 December 2009, and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations).


**BENTLEYS MELBOURNE PARTNERSHIP
CHARTERED ACCOUNTANTS**


**MARTIN FENSOME
PARTNER**

Dated in Melbourne on this *26* day of *February* 2010



Financial Plan and Operating Results

When 2009 year began, there were fears of a 'Great Recession'. By the last quarter of 2009 we saw the first the 'green shoots' of recovery. There's no doubt that 2009 felt like a wild rollercoaster ride. As a result we are very pleased that the financial year ended 31 December 2009 closed with a surplus of \$6,516.90.

Income

Total income for the year 2009 was \$989,288, down from the total income for 2008 of \$1,431,441 which was comprised of \$311,462 from the 2008 Philanthropy Australia Conference and income from general operations of \$1,119,979.

Income from membership fees increased by 13 per cent to \$600,045 from \$529,078, as a result of a 7 per cent increase in the number of Members and Associates from 363 to 389, and now represent 60 per cent of revenue. This figure does not include Leading Memberships. This result included growth in new foundations distributing up to \$500,000 from 156 to 164.

This year we also were successful in securing other income support totaling \$55,180 from the Thyne Reid Foundation for the *Grantseeker's Guide to Foundations and Trusts*; the Westpac Foundation for the forthcoming publication *The Grantmakers Manual*; joint support for the *Trustee Handbook for Private Ancillary Funds* from JBWere, ANZ Trustees, Macquarie Group Foundation, Perpetual and UBS; and the Government 2.0 Taskforce for a report on a *Framework for Stimulating Information Philanthropy*.

Expenses

Total expenses for the year 2009 were \$982,771, significantly down from total expenses for 2008 of \$1,479,626 which comprised \$336,065 for the Philanthropy Australia Conference and \$1,053,652 of general operating expenses.

The unused annual leave for 2009 was well controlled and, along with the early closure of the office over the Christmas and New Year period, significantly contributed to the positive financial result.

Move of Head Office

ANZ continued to generously support Philanthropy Australia through the provision of office space and relocation costs. Over the four day period of Friday 11 September – Monday 14 September inclusive, the Melbourne Philanthropy Australia team, together with the ANZ Property Relocation team, moved the Melbourne Head Office from 530 to 55 Collins Street. The move was extremely well organised and went virtually without a hitch. The only additional expenses Philanthropy Australia incurred in the office relocation were in regard to IT, telephone and printing costs.

Financial Position and Liquidity

The General Fund Account representing accumulated Members' funds increased to \$158,336 from \$151,819 at 2009 year end due to the small surplus of \$6,517.

Council has set a target for net assets equivalent to three to six months of expenses (\$250,000-\$500,000).

Balance Sheet

Cash flow remains healthy with trade debtors balance of \$108,856 to be collected.

The term deposit of \$350,448 remains the same as last year, which means that we have managed the cash flow in 2009 effectively.

Members of Philanthropy Australia

As at 31 December 2009

Council Members

President

Mr Bruce Bonyhady
(The William Buckland Foundation)

Vice President, Victoria

Ms Dur-e Dara OAM
(Victorian Women's Trust)

Vice President, New South Wales

Ms Sam Meers
(Nelson Meers Foundation)

Treasurer

Mr David Ward
(ANZ Executors & Trustees)

Council Members

Mr Chris Arnold
(Melbourne Community Foundation)

Mr Paul Clitheroe AM
(Clitheroe Foundation)

Mr Tim Fairfax AM
(Vincent Fairfax Family Foundation
and Foundation for Rural & Regional
Renewal)

Mr Terry Macdonald
(Wyndham Community Foundation)

Dr Noel Purcell
(Westpac Foundation)

Mr Christopher Thorn
(Goldman Sachs JBWere Foundation)

CEO

Ms Gina Anderson

Leading Members



Colonial Foundation Trust



THE MYER
FOUNDATION

The
WILLIAM BUCKLAND
FOUNDATION
—WBF—

Life Members

Dame Elisabeth Murdoch AC DBE
Jill Reichstein OAM
The Stegley Foundation
Meriel Wilmot

Patrons

Sir Gustav Nossal AC CBE
Lady Southey AC

Full Members

The A. L. Lane Foundation
Alcock Brown-Neaves Foundation
The Adam Scott Foundation
The Alfred Felton Bequest
Alfred Thomas Belford Charitable
Trust
Alice O'Brien Trusts
AMP Foundation
Anita and Luca Belgiorno-Nettis
Foundation
A. Angelatos
The Andrews Foundation
Andyinc Foundation
Annamila Pty Ltd
Annemarie & Arturo Gandioli
Fumagalli Foundation
ANZ Trustees Philanthropy Partners
Armstrong Trust
Australia Business Arts Foundation
The Australia Council for the Arts –
Artsupport Australia
Australia Post
The Australian Elizabethan
Theatre Trust
Australian Respiratory Council
BB Hutchings Bequest
BHP Billiton Community Trust
The Ballarat Foundation
The Balnaves Foundation
The Becher Foundation
Bennelong Foundation
Besen Family Foundation
Bill & Jean Henson Trust
The Body Shop
Boeing Australia Holdings
Bokhara Foundation
Bruce & Rae Bonyhady
Border Trust
The Bridgewater Foundation
Buderim Foundation
CAF Australia

The CASS Foundation
 The Caledonia Foundation
 Calvert-Jones Foundation
 Capital Region Community Foundation – GreaterGood
 Cardinia Foundation
 Ceres Capital Pty Ltd
 The Charles Bateman Charitable Trust
 The Charlie Perkins Trust for Children & Students
 The Christensen Fund
 Clayton Utz
 Clitheroe Foundation
 Collier Charitable Fund
 Colonial Foundation
 Commonwealth Bank Foundation
 Community Enterprise Foundation
 Community Foundation for Bendigo & Central Victoria
 Community Foundation for Tumut Region
 The Cubit Family Foundation
 W. Daniels
 The Danks Trust
 Davis Langdon
 Deakin Foundation Limited
 The Deloitte Foundation
 Denning Pryce
 Diana Elizabeth Browne Trust
 Donkey Wheel Ltd
 DOXA Youth Foundation
 Equity Trustees
 The Ern Hartley Foundation
 Ethel Herman Charitable Trust
 Fay Fuller Foundation
 The Feilman Foundation
 The Flora & Frank Leith Charitable Trust
 The Fogarty Foundation
 Foster's Group
 Foundation Barossa
 Foundation Boroondara
 Foundation for National Parks & Wildlife
 Foundation for Rural & Regional Renewal
 The Foundation for Young Australians
 Fouress Foundation
 M. & M. Freake
 Freehills
 The Freemasons Public Charitable Foundation
 The GM & EJ Jones Foundation
 Gandel Charitable Trust
 Geelong Community Foundation
 Geoffrey Gardiner Dairy Foundation
 George Alexander Foundation
 George Hicks Foundation
 Goldman Sachs JBWere Foundation
 Gonski Foundation
 Goodman Private Wealth Advisers
 Gordon K & June S Harris Charitable Gift
 The Greatorex Foundation
 Greenlight Foundation
 Grenet Foundation
 The Grosvenor Foundation
 The Gualtiero Vaccari Foundation
 H V McKay Charitable Trust
 G. Handbury
 M. & C. Handbury
 Harold Mitchell Foundation
 Helen Macpherson Smith Trust
 The Horizon Foundation
 The Hugh Williamson Foundation
 G. Hund
 The Hunt Foundation
 Hunter Hall International
 The Ian Potter Foundation
 Incolink Foundation Ltd
 Inner North Community Foundation
 Intensive Care Foundation
 The Invergowrie Foundation
 IOOF Foundation
 The Jack Brockhoff Foundation
 Jack & Ethel Goldin Foundation
 James & Diana Ramsay Foundation
 J & M Rockman Foundation
 Jobs Australia Foundation
 John T. Reid Charitable Trusts
 John William Fleming Trust
 The Killen Family Foundation
 Kingston Sedgfield (Australia) Charitable Trust
 L.E.W. Carty Charitable Fund
 Law & Justice Foundation of NSW
 Lawrence George & Jean Elsie Brown Charitable Trust Fund
 Ledger Charitable Trust
 Legal Services Board
 Lord Mayor's Charitable Foundation
 Lotterywest
 Louisa De Costa Trust
 The Mackay Foundation
 Macquarie Group Foundation
 Eve Mahlab
 Mallesons Stephen Jaques
 Margaret Augusta Farrell Trust
 Margaret Lawrence Bequest
 Mary MacKillop Foundation
 The Mary Potter Trust Foundation
 masoniCare
 Matana Foundation for Young People
 MBF Foundation
 McCulloch Robertson Foundation
 The McLean Foundation
 Medical Research Foundation for Women & Babies
 mecu
 Melbourne Art Foundation
 Melbourne Community Foundation
 Mercy Foundation
 The Miller Foundation
 The Mullum Trust
 Mumbulla Foundation
 The Mundango Charitable Trust
 Myer Community Fund
 The Myer Foundation
 National Australia Bank
 National Foundation for Australian Women
 Nelson Meers Foundation
 Newcastle Permanent Charitable Foundation
 Newsboys Foundation
 nib Foundation
 The Norman Wettenhall Foundation
 Northern Rivers Community Foundation
 Paul Edward Dehnert Trust
 The Percy Baxter Charitable Trust
 Perpetual
 The Perpetual Foundation
 Pethard Tarax Charitable Trust
 Petre Foundation
 Pfizer Australia
 Pierce Armstrong Foundation
 Poola Foundation
 Portland House Foundation
 PricewaterhouseCoopers Foundation
 QBE Insurance
 Queensland Community Foundation
 RACV Community Foundation
 The R. E. Ross Trust
 RMIT Foundation
 Rainbow Fish Foundation
 A. Rankin
 Ray & Joyce Uebergang Foundation
 Reichstein Foundation

Members of Philanthropy Australia continued

As at 31 December 2009

G. & G. Reid
Rio Tinto Aboriginal Fund
Rita Hogan Foundation
Robert Christie Foundation
The Robert Salzer Foundation
Rosey Kids Foundation
Ronald Geoffrey Arnott Foundation
Ronald McDonald House Charities
Rothwell Wildlife Preservation Trust
The Royal Agricultural Society
of NSW Foundation
Ruffin Falkiner Foundation
Sabemo Trust
Scanlon Foundation
Sherman Foundation
Sir Andrew and Lady Fairley
Foundation
Sisters of Charity Foundation
The Snow Foundation
Social Justice Fund
a sub fund of the Melbourne
Community Foundation
Social Ventures Australia
The Southern Highland Community
Foundation
Sparke Helmore Lawyers
F. Spitzer
The Stan Perron Charitable Trust
Stand Like Stone Foundation
State Trustees Australia Foundation
Sunshine Foundation
Sydney Community Foundation
Tasmanian Community Fund
Tasmanian Early Years Foundation
Telematics Trust
Telstra Foundation
The Thomas Foundation
Christopher Thorn
Three Flips Foundation
Tibetan & Hindu Dharma Trust
Tim Fairfax Family Foundation
Tomorrow: Today Foundation
The Tony and Lisette Lewis
Foundation
The Towards a Just Society Fund
a sub fund of the Melbourne
Community Foundation
Toyota Australia
Trust Foundation
Trust for Nature Foundation
UBS Wealth Management
Une Parkinson Foundation
Victoria Law Foundation

Victorian Employers Chamber of
Commerce and Industry
Victorian Medical Benevolent
Association
Victorian Women's Trust
Vincent Fairfax Family Foundation
The Vizard Foundation
Voiceless, The Fund For Animals
W & A Johnson Family Foundation
G. Walker
David Ward
Western Australian Community
Foundation
Westpac Foundation
The William Buckland Foundation
The Wyatt Benevolent Institution
Wyndham Community Foundation
Yajilarra Trust

Associate Members

ACCES Services Inc
Action on Disability within Ethnic
Communities
The Alfred Foundation
The ANZCA Foundation
Asia-Pacific Centre for Social
Investment and Philanthropy
Austin Health
Australian Cancer Research
Foundation
Australian Centre for
Contemporary Art
The Australian Charities Fund
Australian Conservation Foundation
Australian Museum
Australian Rotary Health
Australian Rural Leadership
Foundation
Australian Sports Foundation
Baker IDI Heart and Diabetes Institute
Barwon Health Foundation
The Benevolent Society
Berry Street Victoria
Beulah Capital Pty Ltd
Biennale of Sydney
Bond University
The Brotherhood of St Laurence
Burnet Institute
The Cancer Council Victoria
Carewest Inc.
Caroline Chisholm Education
Foundation
Centennial Parklands Foundation

The Centre for Social Impact
Charles Darwin University
Children First Foundation
Children's Cancer Institute Australia
Children's Medical Research Institute
Christian Brothers Oceania Province
Clem Jones Group
The Climate Institute
Conservation Volunteers Australia
Corporate Heart
Country Education Foundation
Credit Suisse Management
(Australia) Pty Ltd
Daystar Foundation
Deutsche Bank Private Wealth
Management
Diabetes Australia – NSW
Documentary Australia Foundation
Dymocks Children's Charities
Eastern Health
Effective Philanthropy
Epworth Medical Foundation
ExxonMobil
The Fred Hollows Foundation
FirstUnity Wealth Management
Flying Fruit Fly Circus
Foresters Community Finance
General Practice Logan
Area Network Ltd
The George Institute for
International Health
Glenelg Hopkins Catchment
Management Authority
Global Philanthropic
Greenstone Group
Gunawirra Limited
Heart Research Centre
Heide Museum of Modern Art
HSC & Company
Inspire Foundation
Kids Plus Foundation
Kolling Foundation
La Trobe University Foundation
Leukaemia Foundation of Australia
Macquarie University
Mater Foundation
MDM Design Associates
Medibank Private
The Melbourne Anglican Foundation
Melbourne Recital Centre
Mercy Health Foundation
Mission Australia
MJD Foundation Inc

Monash Institute of Medical Research	The State Library of Victoria
Monash University	Foundation
MS Research Australia	Stewart Partners
Murdoch University	Surf Life Saving Foundation
Multiple Sclerosis Ltd	Sydney Institute of Marine Sciences
Myer Family Office	Sydney Opera House
National Heart Foundation of Australia	Sydney Theatre Company
The Nature Conservancy	Taralye
NIDA	The Travellers Aid Society of Victoria
Northcott	UCA Funds Management
The Oaktree Foundation	United Way Australia
Oxfam Australia	University of Melbourne –
Parramatta City Council	Advancement and
Peter MacCallum Cancer Foundation	Communications Unit
Philanthropy Squared	The University of Melbourne –
Plan International	Alumni Office
The Pyjama Foundation	University of New South Wales
The Queensland Art Gallery	University of South Australia
Foundation	Foundation
The Queensland Folk Federation	University of Sunshine Coast
Queensland Library Foundation	University of Tasmania Foundation
Rachel J Kerry	UNO Foundation
Reconciliation Australia	VicHealth
Regional Development	Victoria University
Australia-Sydney Inc.	Vision Australia
Research Australia Philanthropy	Volunteering Australia
Room to Read Australia Foundation	Warakirri Asset Management
Royal Botanic Gardens Melbourne	Western Australian Institute
Royal Botanic Gardens Sydney	of Medical Research
The Royal Children's Hospital	Westmead Medical
Foundation (Qld)	Research Foundation
The Royal Children's Hospital	Whale & Dolphin Conservation Society
Foundation (Vic)	Whitelion
Royal Rehabilitation Centre Sydney	Wise Community Investment
Rural Health Education Foundation	World Society for the Protection
The S. R. Stoneman Foundation	of Animals
The Salvation Army (Southern Region)	World Vision
Save the Children Australia	Youngcare
School Aid Trust	Youth Off The Streets
Scope (Vic)	
SMILE Foundation	
The Smith Family	
The Spastic Centre	
StGeorge Foundation	
St Mary's Cathedral Hobart	
Restoration	
St Paul's Anglican Grammar School	
St Vincent de Paul Society of Victoria	
St Vincent's & Mater Health Services	
Starlight Children's Foundation	
The State Library of NSW	

Acknowledgements

Philanthropy Australia would like to acknowledge the generous and valuable in-kind support provided by the following organisations in 2009.

AMP Foundation
ANZ
ANZ Trustees
Artsupport Australia
Caledonia Foundation
Clayton Utz
Colonial Foundation
Deloitte
Documentary Australia
Donkey Wheel Foundation
Effective Philanthropy
Foundation for Rural and Regional Renewal
Freehills Foundation
Goldman Sachs JBWere
Helen Macpherson Smith Trust
Koorie Heritage Trust
Lotterywest
Macquarie Group Foundation
Mallesons Stephen Jaques
Melbourne Business School
Melbourne Community Foundation
Nelson Meers Foundation
Perpetual
PricewaterhouseCoopers Foundation
Sherman Contemporary Art Foundation
State Trustees
Telstra Foundation
The George Institute
The Greenstone Group
The Ian Potter Foundation
The Myer Foundation
The Vincent Fairfax Family Foundation
Toyota Australia
Trust Company
UBS
Western Australian Community Foundation
Westpac Foundation

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Sir Gustav Nossal AC CBE

Lady Southey AC