

The logo for philanthropy australia, featuring the words "philanthropy" and "australia" stacked vertically in a white, lowercase, sans-serif font, centered within a solid blue square.

philanthropy
australia

2013 Annual Report

A Giving Australia

02

Corporate Information

Philanthropy Australia Inc.

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ABN

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Suite 912, Level 9
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Patrons

Sir Gustav Nossal AC CBE
Lady Southey AC

Council

President

Mr Bruce Bonyhady
(until December 2013)

Vice President

Ms Dur-e Dara OAM

Treasurer

Mr David Ward

Chief Executive Officer

Ms Louise Walsh

Council Members

Mr Paul Clitheroe AM

Mr Timothy Fairfax AM

Ms Ann Johnson

Mr Rob McLean AM

Dr Noel Purcell

Ms Janet Hirst (from April 2013)

Ms Genevieve Timmons
(from April 2013)

Mr Christopher Thorn (until April 2013)

Staff**Executive**

CEO
Louise Walsh

Deputy CEO
Anna Draffin

Membership Services

NSW & ACT Manager
Louise Burton

Membership Services (NSW)
Annie Scoufis

Queensland Manager
Fiona Maxwell
(until April; from September)
Mitchell Witherington (maternity leave
replacement March to October)

SA & WA Manager
Alison Beare (until August)
Julia Steele Scott (from November)

Victoria & Tasmania Manager
Bruce Argyle (until October)
Louise Doyle (Acting from November)

Membership Services (Victoria)
Patricia Burke (from August)

New Generation of Giving Manager
Caroline Vu

Marketing & Communications

Marketing Manager
Dianne Jickell (from June)

Digital Manager
Joanna Fulton (until September)

Technology Upgrade Project Manager
Pete Gaull (consultant from September)

Media Coordinator
Mary Borsellino

Digital Coordinator
Matthew Romania (from October)

Partnerships

Partnerships Manager
Katy Tyrrell

Professional Development & Learning

Professional Development Manager
Rikki Andrews (until July)

Events Coordinator
Emilie O'Malley (from August)

Policy & Research

Policy & Research Manager
Vanessa Meachen (until July)
Trudy Wyse and Marion Webster
(consultants from September)

Finance

Accountant
Edwin Eng (consultant until December)

Accounts Manager
Cheryl O'Kelly

Casuals

Stacey Moss (July to August)
Kit Casey (September to December)
Sarah Jarman (September)



Philanthropy Australia
leads an innovative,
growing, influential
and high performing
philanthropic sector
in Australia.

A Giving Australia

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Philanthropy Australia is the national peak body for philanthropy and is a not-for-profit membership organisation. Our Members are trusts and foundations, organisations, families and individuals who want to make a difference through their own philanthropy and to encourage others to give.

Our vision is for a more giving Australia, and our mission is to represent, grow and inspire an effective and robust philanthropic sector for the community.

Statement of Purpose

Philanthropy Australia defines philanthropy as the planned and structured giving of money, time, information, goods and services, voice and influence to improve the wellbeing of humanity and the community.

We define the philanthropic sector as trusts, foundations, organisations, families and individuals who engage in philanthropy.

Philanthropy Australia's role is to support the philanthropic endeavour of our Members.

Philanthropy Australia:

- Represents the philanthropic sector
- Promotes the contribution of philanthropy by growing the understanding of the community, business and government
- Inspires and supports new philanthropists
- Increases the effectiveness of philanthropy through the provision of information, professional development, resources and networking opportunities
- Promotes strong and transparent governance standards in the philanthropic sector

We also provide information to those seeking to understand, access or partner with the philanthropic sector.

The organisation works Australia-wide, with offices in Melbourne, Sydney, Adelaide and Brisbane.

Membership fees, professional development and learning fees, services fee and partnerships all contribute to funding Philanthropy Australia.

Our services include:

- 1 National Affinity Groups to exchange information and build co-funding opportunities for cause-related funders
- 2 An annual thought leadership program including national and international speakers on key areas of interest
- 3 A Professional Development and Learning program, including workshops, seminars and forums

- 4 A national bi-annual Conference, featuring international keynotes and master classes
- 5 Advocacy and representation on behalf of members and the wider philanthropic sector to Federal and State Governments
- 6 Expert information resources and services including a series of trustee handbooks
- 7 Policy services and alerts, to Members concerning legislative review and changes that may impact giving
- 8 Information services to individuals, families and corporations preparing to establish charitable trusts or foundations
- 9 New Generation of Giving program for philanthropists 40 years and under (conditions apply)
- 10 New website launched in late 2013 forming an information hub for philanthropy in Australia
- 11 Philanthropy Review, our monthly e-news covering philanthropic sector
- 12 PRESSing Matters, a weekly media monitoring service for news in philanthropy
- 13 Marketing and Communications including our new website.

Strategic Plan 2012-2015

1. Lead

- Be the leader and principal representative of a vibrant philanthropic community
- Pro-actively contribute to cutting-edge thinking, discussions and practice

Strategies / Activities

- Proactively make representations to government and the Australian Charities and Not-for-Profits Commission (ACNC)
- Monitor legislative and policy developments on behalf of the sector and respond as the peak body. Take a leadership role in the sector to inspire giving, drive innovation, leverage cross-sectoral support, increase philanthropy's influence and build wider recognition of the unique role of philanthropy in a modern society
- Facilitate collaborative efforts in philanthropy
- Commission, write and publish research and commentary on philanthropy, and engage high-level critical and analytical thinkers to enrich commentary
- Create programs to offer development opportunities to emerging leaders and for thought leadership
- Support the Lead activities through a new communications strategy, including clearer branding and proactive media engagement

2. Grow

- Inspire a larger and stronger philanthropic sector
- Encourage all Australians to increase their giving and philanthropy

Strategies / Activities

- Grow philanthropy
- Develop the concept of *A Giving Australia* to embrace segments uncomfortable with the term philanthropy
- Embrace the knowledge capital of Members and sector leaders
- Establish a pool of philanthropists, trustees, CEOs and senior researchers and advisors working in the sector to be available to talk to the media about philanthropy
- Act as a catalyst for growth in philanthropy

- Work with service providers to grow philanthropy and its effectiveness
- Work with grant-seeker organisations who are Associates, as they are a unique strength
- Celebrate the impact and successes of philanthropy to inspire others to give by telling the stories of philanthropy, including through new media
- Foster a richer public discussion of giving, philanthropy and social investment

3. Strengthen

- Maximise the philanthropic sector's effectiveness and impact
- Increase Philanthropy Australia's effectiveness and resources
- Encourage and practise effective and transparent governance

Strategies / Activities

- Build capacity in the philanthropic sector
- Educate the sector by providing guides, tools, and seminars
- Provide guidelines and standards for best practice
- Monitor and disseminate national and international trends and developments to inform the sector
- Add to national and international conversations and discussions
- Facilitate professional networking and sharing events

- Build the capacity of Philanthropy Australia
- Retain strong relationships with and support for Members, while confirming Philanthropy Australia's purpose as being for public benefit
- Obtain DGR status and consider review and updating of the Constitution because of blurring of membership categories
- Increase and also diversify revenue streams from Member fees to include more donations, more fees for value-added services, new subscriptions and more programs such as professional development, events, and conferences
- Develop new propositions for segments is not well represented in the current membership, including high-net-worth and ultra-high-net-worth individuals and families in their foundations
- Review the rebranding of Philanthropy Australia to make it more relevant
- Develop a stronger IT and social media platform
- Strengthen communications, media and marketing skills
- Strengthen national footprint
- Implement Council succession planning, with Council to play a stronger role in change program and review staff skills.

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President and Chief Executive Officer Report

During the past 12 months, Philanthropy Australia has taken considerable steps in implementing our Strategic Plan, of which the most significant aspect is to become the national organisation for philanthropy.

Our offerings to our membership have now been deepened and in some cases, updated. We have had the benefit of a new management team looking afresh at what we do, and we are pleased to hear Members report that they see dynamism and high energy in the way we go about our work to advance philanthropy in Australia.

There were many highlights to this busy year, however, it is important to start at the bookend of the year with the resignation of Bruce Bonyhady AM after seven years as President. Bruce joined Philanthropy Australia's Council in 2006, becoming President in 2007. He served our membership and Council with great distinction and was a driving force behind the rejuvenation of the organisation. Bruce took the decision to resign because he felt he was unable to fulfil both this role and his new role as the inaugural Chairman of the National Disability Insurance Scheme. Disability insurance, an idea the nation has embraced, has been one of Bruce's driving passions. Bruce now has the responsibility for the governance and implementation of the Scheme, a challenge in which we wish him every success. The hundreds of thousands of people with disability, their families and their carers will all benefit greatly from his wisdom, leadership and work ethic. We thank him for his enormous contribution to Philanthropy Australia.

Another defining moment was the confirmation of our Deductible Gift Recipient Status [DGR] led by Bruce Bonyhady and Council, after many years of effort. While proposed under the former Government, the application was supported by all political parties and demonstrated a high regard for Philanthropy Australia. We would like to place on record our formal thanks and gratitude to the Australian Parliament for this endorsement.

The past year has also been a period of significant growth for Philanthropy Australia in programs and initiatives to address membership and sector needs.

Queensland and South Australia:

Philanthropy Australia adopted a more national and diversified operating model with the establishment of new offices in Brisbane and Adelaide, both of which had early successes. This initiative has allowed Philanthropy Australia to service and encourage philanthropy in many more parts of Australia.

Partnerships Program:

The Partnerships Program successfully enabled Philanthropy Australia to diversify income streams as part of a commitment to greater sustainability beyond membership revenue, and as a commitment to introducing new program initiatives and a national reach. Securing DGR status was a critical factor in this success.

Membership growth:

Our membership base grew in both size and diversity from a total of 477 in 2012 to 715 in December 2013.

Private Ancillary Funds representation:

Philanthropy Australia had lagged in terms of the representation of Private Ancillary Funds (PAFs) in our membership, which for a decade has been Australia's fastest growing segment of philanthropy. This gap was identified in the 2012-2014 Strategic Plan as an area to be urgently addressed. A special 12 month offer for PAFs was introduced in 2013 and PAFs are now the most common type of structure in our membership base.

Impact Investing program:

Philanthropy Australia's activities in this emerging field centred on thought leadership and professional development. As such, we developed a series of new Impact Investing 101 workshops as an introductory concept, we partnered on the launch of the Impact Australia Report and we worked closely with individual members to help them navigate this area.

New Generation of Giving Program:

This offering for young philanthropists was another key initiative, with 153 joining in the first 12 months. A selection of this group formed our inaugural field trip to San Francisco and Seattle, followed by an Australia-wide roadshow of presentations to share their learnings and observations from the trip.

Co-funding:

Another significant new development for Members was the introduction of facilitation of co-funding opportunities. This is part of a constant search for potential avenues through which we can help to grow and encourage philanthropic giving throughout the country. It is also an area that Members consistently rank high in terms of value Philanthropy Australia can bring to them.

Philanthropy Australia's marketing and communication capabilities and activities have also been significantly strengthened. Our media profile increased significantly, positioning Philanthropy Australia as an authoritative voice for comment or key statistics to each breaking story concerning the sector. Our brand was refreshed, and our website and technology infrastructure underwent a major upgrade, providing Members,

Associates, subscribers and the general public with more sophisticated and accessible information, tools and resources.

2013 was also a year of people within the organisation. At a Council level in addition to Bruce Bonyhady's departure, Christopher Thorn resigned after many years of service. Our thanks to Chris for his part in our growth. In their stead, we were delighted to welcome Janet Hirst and Genevieve Timmons, who both added expertise, passion, vision and practical knowledge of philanthropy to Council.

Philanthropy Australia also bid farewell to a number of staff, including Vanessa Meachen, Rikki Andrews, Joanna Fulton and Bruce Argyle. They have all made extraordinary contributions to make the organisation what it is today, and we wish them the very best in their future work. On behalf of Council and our membership, we also wish to acknowledge the hard work and dedication of all our staff who have made such a landmark year possible.

Philanthropy is increasingly a broad church from established trusts and foundations, corporate foundations, family giving and community foundations to emerging work in impact investing, New Gen-ners and crowd funding. Council is confident that Philanthropy Australia has taken significant steps towards becoming a more national and a more diverse organisation reflective of this 'church' in the past year, especially through our dramatically improved national footprint and our increased scale and diversity of membership.

From a strategic perspective after careful consideration, Council has decided to extend the current Strategic Plan to the end of 2015, to build on the successes of 2013, to allow a number of strategies which commenced in 2013 to continue, and to enable others to be refined and improved.

A new President will also be appointed in the period ahead, adding skills on Council consistent with a national organisation, and one that gives voice to the diversity of expressions of philanthropy we are now seeing in Australia.

We are excited about the future to come, and of finding new ways to build a more giving Australia with you.

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2013 Highlights

Membership growth and changes

The year 2013 saw a substantial growth in Philanthropy Australia's Members and Associates, as a strategic drive was undertaken to increase membership across Australia.

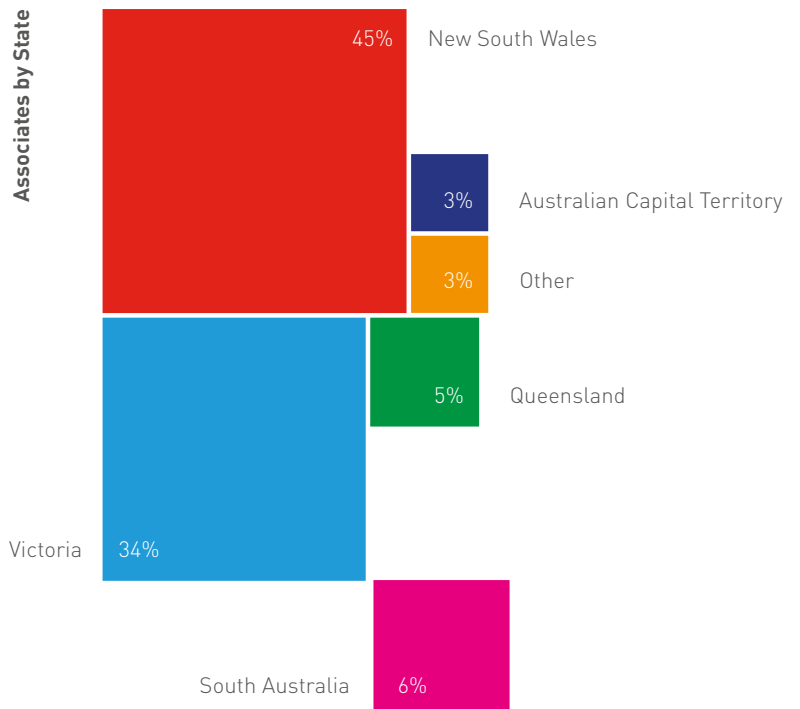
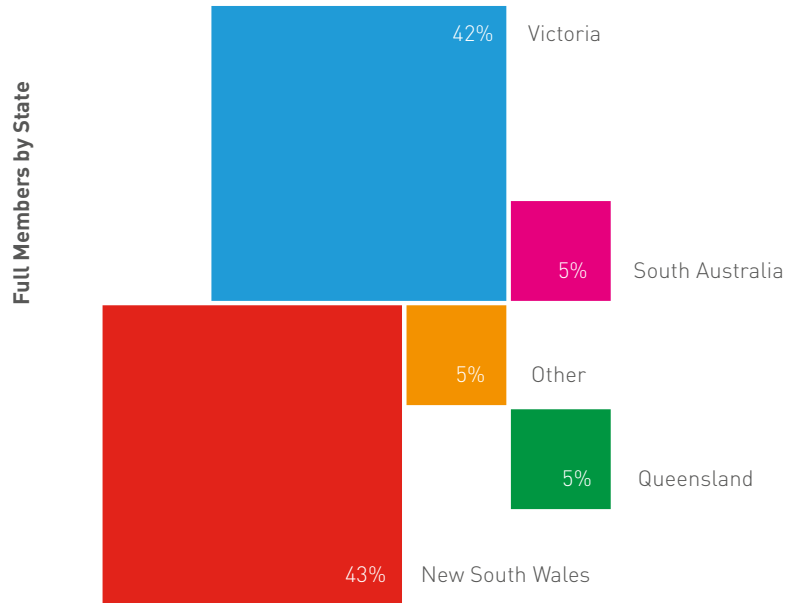
The increase in membership was aided by the opening of two new offices and additional, dedicated membership service staff located nationally, particularly in Brisbane and Adelaide. The local presence for Members was a major benefit and allowed for the development of a one-on-one relationship. Also it demonstrates to the community our strong commitment to providing local services and resources tailor-made to the environment.

New programs for young philanthropists and private ancillary funds, and engagement with the advisory sector also accounted for growth across membership categories.

Our membership overall reached 715 Members and Associates combined as at 31 December 2013 up from 477 in 2012.

Key performance measures

Members	2013	2012
Number of new Members	326	15
Number of continuing Members	389	449



Legislation, policy and governance

2013 was another busy year for the not-for-profit sector in new legislation and policy initiatives. Sector wide reform and consultation continued, Philanthropy Australia's important contribution was recognised when it obtained deductible gift recipient status, and a new Federal Government was elected in September 2013, signalling a different approach to sector policy.

Established in December 2012, the Australian Charities and Not-for-profits Commission (ACNC) completed its first year of operation. Philanthropy Australia was actively engaged in the consultation process focused on the development of the primary ACNC legislation, and continued this involvement as additional elements of the ACNC's regulatory framework were developed and finalised. This included:

- Preparing submissions to Government on the draft ACNC governance standards and financial reporting requirements, which subsequently commenced on 1 July 2013
- Providing comment and feedback to Government regarding Private Ancillary Fund privacy protections, also an area of strong focus for Philanthropy Australia during the development of the primary ACNC legislation

2013 saw the passage of Australia's first comprehensive statutory definition of charity, the *Charities Act 2013*. Philanthropy Australia was strongly supportive of this important and long awaited piece of legislation, which commenced on 1 January 2014.

Philanthropy Australia was also actively engaged in the consultation process for the Corporations and Markets Advisory Committee (CAMAC) review of the administration of charitable trusts, advocating the principle that all fees charged on Charitable Trusts should be fair and reasonable. CAMAC's final report was published in May 2013.

With the election of a new Federal Government proposing a different approach to sector policy, 2014 promises to be another busy year.

Philanthropy Australia will actively engage in policy debates going forward, to represent the interests of our Members and advance our mission to lead an innovative, growing, influential and high performing philanthropic sector.

Marketing and technology

During 2013, Philanthropy Australia undertook a much-awaited, major investment in our marketing and technology capabilities – at the frontend for Philanthropy Australia Members, the broader philanthropic sector and the community at large, and at the backend to improve our administration and delivery:

- **Frontend upgrade:** A new website including best practice navigation, refreshed content, enhanced Member and Associate only sections, and increased service automation (e.g. online payment form).
- **Backend upgrade:** a new customer relationship management (CRM) system – a single source of truth for membership information.

Both the CRM system and new website ran parallel as part of an integrated technology upgrade involving staff and member input – as well as collaboration with technology partners. Our particular thanks to the funders including Paul Wheelton OAM as well as Disegno, our in-kind design and website partner.

The initiation of these new front and back end technologies marked stages one and two of a three-stage process to improve our offering to and servicing of our membership and the broader community.

The website upgrade is an integral part of the project as it provides an entry point for Members and other stakeholders to access key industry information, tools and resources. We now have best-practice information architecture and functionality to enable rich content to be added by Philanthropy Australia, Members, Associates and the broader philanthropic community.

The overall upgrade to date has achieved the following:

- Improved website usability (enhanced readability, increased learnability, improved design satisfaction).
- Improved accessibility of website (including mobile optimisation).
- Improved productivity.

The third stage of this digital upgrade project is projected for late 2014 (subject to funding) and will complete the integration between the CRM system and website technologies to further enhance Philanthropy Australia's service to its stakeholders. Additionally, this stage will leverage the new technology to deliver rich content, digital publications and mobile applications to help tell member stories and communicate education pieces, as well as promote collaboration and partnerships.

Philanthropy Australia also re-branded during 2013 with a new simple look developed based on Member feedback in partnership with Disegno.

Philanthropy Australia also experienced its strongest year of domestic media coverage and engagement, including industry and mainstream radio, television, newspaper, magazine and digital content.

Professional development and learning

Although a non-conference year, Philanthropy Australia offered an extended program of professional development and thought leadership events and workshops for the benefit of our Members, Associates and the sector as a whole. These events included international keynote speakers and local industry experts, which may be broadly divided into thought leadership and best practice categories.

2013 highlights included:

1) Thought Leadership

- Trustee events in Melbourne and Sydney that featured prominent philanthropists in conversation: Frank Lowy AC in conversation with David Gonski AC (Sydney), and Danny Almagor and Berry Liberman in conversation with Ian Darling (Melbourne). Over 400 people attended these inspirational events for the philanthropic sector
- Our newly commissioned Impact Investing 101 workshops: Presented and developed by industry experts Paul Steele, Bessi Graham, Kylie Charlton and John McLeod. The workshops resulted in Members' increased confidence, understanding and a number of impact investments, as well as Members developing impact investing strategies.

- New Generation Keynote address with Daniel Lurie, founder and CEO of Tipping Point Community (US) in Sydney and Melbourne.
- New Generation of Giving Field Trip: In October 2013, Philanthropy Australia led a field trip of 20 emerging leaders in giving to the US West Coast as part of its New Generation of Giving program. They met with 18 family foundations, impact investors, impact investing practitioners, community foundations and philanthropic educators. These included the Bill and Melinda Gates Foundation, the Skoll Foundation and Omidyar Network (the latter two established by the founders of eBay). Some of the outcomes of the trip include foundations making impact investments, being inspired to develop impact investing strategies, individuals joining non-profit boards, and leading conversations within their family about how to become more effective with their giving.

The group and Philanthropy Australia are now developing partnerships with some of the US organisations to increase giving in Australia.

- New Generation of Giving Roadshow in Melbourne, Sydney and Brisbane: Participants of the New Generation of Giving Field Trip also undertook a three-city Australian roadshow on their return, supported by Macquarie and attended by over 300 people. They shared their first-hand experience of global philanthropic best practice and how it had impacted their own giving and leadership.

2) A national approach

Affinity Groups and Networks were made more accessible to Members nation-wide, which was a result of Philanthropy Australia adopting a more national and diversified operating mode.

Affinity Groups were provided nationally to Members through the generous hosting of our video conferencing partners, to stimulate peer learning and best practice in the cause related areas.

- Addressing Homelessness Affinity Group
- Ageing Futures Affinity Group
- Arts Affinity Group
- Disability Affinity Group
- Education Affinity Group
- Indigenous Affinity Group
- International Giving Affinity Group
- Rural & Regional Affinity Group

Networks were provided nationally to segments of funders with common interests and experiences that is not program specific.

- CEOs Network
- Corporate Network
- Community Foundations Network
- Family Foundations Network

3) Best practice

- A two part series on Assessing Impact for Grant-makers in Melbourne and Sydney, which were presented by industry expert, Dr. Gianni Zappala. Including case studies from The Ross Trust, Origin Foundation, The Horizon Foundation (Sydney) and The Cubit Family Foundation (Melbourne).
- Grant seeker's Guide to Assessing Social Impact workshops were held in Melbourne, Sydney, Brisbane, Adelaide and Perth, also presented by industry expert Dr. Gianni Zappala.
- A national Private Ancillary Fund/ Public Ancillary Fund Roadshow in Sydney, Brisbane, Perth, Adelaide and Melbourne, discussing how to structure charitable giving through Private Ancillary Funds and Public Ancillary Funds.
- Philanthropy 101 workshops in Melbourne and Sydney.
- Our sold out series of Governance workshops including The Governance of Charitable Foundations, Ancillary Fund Governance and the new offering for Auditors

Partnerships

2013 was a benchmark year for developing our partnerships.

It was the year that Philanthropy Australia finally succeeded in obtaining Deductible Gift Recipient (DGR) status. This required a 'specific listing' in the tax laws, made by way of a legislative amendment. This has been an objective of Philanthropy Australia for many years and was a critical part of our 2012-16 Strategic Plan. Philanthropy Australia was pleased to have its important role recognised by the Parliament through the granting of DGR status, which is vital for securing partnerships and advancing our mission.

In addition for the first time we had a dedicated staff member to identify, secure and foster partnership opportunities in collaboration with the CEO and other team members, resulting in over \$1 million of cash and in-kind partnerships.

These partnerships enabled us to extend existing programs and produce new initiatives, including the New Generation of Giving program, Impact Investing program, Assessing Impact national workshop series, trustee events, an organisational rebrand, website and technology upgrade and the national delivery our affinity groups and networks.

Our thanks go to all Members, Associates and other industry collaborators who made these partnerships possible. For a full list of our 2013 Partners, please refer to page 29.



Philanthropy Australia Council (10 December 2013)

Robert McLean AM, Ann Johnson, Genevieve Timmons, David Ward, Bruce Bonyhady AM, Louise Walsh, Noel Purcell, Paul Clitheroe AM, Timothy Fairfax AC

Not Pictured: Janet Hirst, Dur-e Dara

Governance Committee

Chair

Mr Bruce Bonyhady
(until December 2013)

Ms Dur-e Dara OAM

Mr Rob McLean AM

Ms Ann Johnson

Mr Timothy Fairfax AM

Ms Louise Walsh

**Audit and risk management
Committee**

Chair

Mr David Ward

Dr Noel Purcell

Ms Janet Hirst (from April 2013)

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Council Members

Past President (resigned 31 Dec 2013)

Bruce Bonyhady AM

Bruce Bonyhady (B Appl. Ec, M. Ec) is Chairman of the National Disability Insurance Agency, Chairman of Acadian Asset Management Australia Limited, a Director of Dexus Wholesale Property Limited and Chairman of the Advisory Panel to Solve! at the Royal Childrens Hospital, Melbourne.

He was formerly Chairman of Yooralla, Chairman of ANZ Trustees Limited, a Member of the Felton Bequests' Committee and a Member of the Disability Investment Group.

In June 2010, Bruce was appointed a Member of the Order of Australia for his service to people with disabilities, their families and carers, particularly as Chairman of Yooralla, and to the community as a contributor to a range of charitable organisations.

Vice President

Dur-e Dara OAM

Dur-e Dara is a restaurateur, business woman and musician. She describes herself as Indian by race, Malaysian by birth and an Australian citizen by choice. She is the Convenor of the Victorian Women's Trust, on the board of management of La Mama Theatre, and Patron of the Victorian Foundation for Survivors of Torture.

Dur-e was awarded the Medal of The Order of Australia in 1997 for services to the community and promotional and fundraising activities for women's groups.

Treasurer

David Ward

David Ward is a consultant on governance, structure and investment issues for charitable trusts and foundations.

He is the author of the *Trustee Handbook, Roles and Duties of Trustees of Charitable Trusts and Foundations in Australia* (2008 & 2012), the *Private Ancillary Fund, Trustee Handbook* (2009) and the *Public Ancillary Fund, Trustee Handbook* (2012). He is a presenter of Trustee and Governance Workshops for Philanthropy Australia and also lectures at the Asia Pacific Centre for Social Investment and Philanthropy, Swinburne University, on governance and structure of charitable trusts.

He was a member of the international panel that developed the Investment Management Code of Conduct for Endowments, Foundations and Charitable Organisations for the CFA Institute (2010).

David is on the Council of Philanthropy Australia serving as Treasurer. He is Technical Director and Board member of Australian Philanthropic Services and a Director of ShareGift Australia. He is also philanthropic adviser to Private Investment Manager Harper Bernays.

David had 20 years' experience as a senior financial market executive with ANZ including Chief Economist ANZ (NZ), Head of Group Investor Relations and four years as CEO of ANZ Trustees.

Chief Executive Officer

Louise Walsh

Louise Walsh brings extensive corporate, government, not-for-profit and philanthropic leadership and planning experience to her role as CEO of Philanthropy Australia.

A former corporate lawyer with Allens Arthur Robinson, Louise worked on Sydney's Olympic Bid, and corporate partnerships for the 2000 Olympic Games and the City of Sydney, before becoming Director of Development for the Sydney Symphony.

Most recently, Louise has been founding Director of Artsupport Australia, an initiative of the Federal Government agency, the Australia Council for the Arts, to grow cultural philanthropy. During her 10 year tenure, Artsupport Australia facilitated over \$77 million of philanthropic funds nationally for cultural sector across hundreds of organisations and individual artists.

Paul Clitheroe AM

Paul Clitheroe is a director of iPac securities, a company he founded in 1983 with four partners. ipac manages more than \$13 billion dollars for clients. Paul is a leading media commentator on financial issues and his books have sold over 600,000 copies. Paul hosted the *Money Program* on Channel 9 from 1993 to 2002. He also hosts "Talking Money" which runs nationally on radio.

Paul is Chairman of the Australian Governments Financial Literacy Board. It has established a national strategy to improve the financial skills of all Australians and is now implementing this strategy in schools and the workplace.

He is also Chairman of *Money* magazine, Chairman of the youth anti-drink driving body, RADD, a Council Member of Philanthropy Australia, Chairman of the Australian String Quartet and a member of the Sydney University Medical School Advisory Board.

In 2008, Paul was appointed a Member of the Order of Australia (AM) in the Queen's Birthday Honours for service to the financial sector through the promotion of financial literacy, and to the community.

In 2012 Macquarie University appointed Paul as Chair of Financial Literacy. He is a Professor with the School of Business and Economics.

Timothy Fairfax AC

Tim Fairfax AC is a businessman, pastoralist and philanthropist.

He is Chairman of the Vincent Fairfax Family Foundation, Tim Fairfax Family Foundation and Salvation Army Brisbane Advisory Board; Deputy Chairman of the National Gallery of Australia Council; President of the Queensland Art Gallery Foundation; Director of the Foundation for Rural and Regional Renewal, Australian Philanthropic Services; and Chancellor of Queensland University of Technology.

Tim is also Councillor, Royal National Agricultural and Industrial Association Queensland; and Patron of AMA Queensland Foundation, the University of Sunshine Coast Foundation and Volunteers for Isolated Students' Education.

Tim's business interests include being Director of Cambooya Pty Ltd, Building Solutions Pty Ltd, Rawbelle Management Pty Ltd and Principal of TVF Pastoral, Strathbogie Pastoral Company and JH Fairfax & Son; which operate ten rural properties in Queensland and New South Wales involving beef cattle, fine wool and grain.

Tim was the recipient of the 2011 Goldman Sachs Philanthropy Leadership Award.

Janet Hirst (from April 2013)

Janet Hirst has been Chief Executive Officer of The Ian Potter Foundation, The Ian Potter Cultural Trust and The George Alexander Foundation since December 2006.

Janet came to philanthropy after working in senior policy roles for the former Deputy Prime Minister, The Hon John Anderson AO, including National Transport Security Adviser and Social Policy Development Adviser. Janet played a key role in the establishment of the Regional Women's Advisory Council, which advised the Government on issues affecting communities in regional Australia, and was a member of the Regional Australia Summit Steering Committee, responsible for developing a plan for implementing outcomes from the Summit.

Janet is currently a member of the Indigenous Eye Health Advisory Committee and the Committee for the Advancement of Health & Medical Research (established by Philanthropy Australia and Research Australia). Previous sector roles have included membership of the Leading Learning in Education and Philanthropy (LLEAP) Advisory Group, Centre for Social Impact's Melbourne Advisory Council, Philanthropy and Government Working Group (convened by the Victorian State Government Office for the Community Sector), The Foundation Project, and the Philanthropy Australia Conference Committee (Vic).

Janet is passionate about genuine collaboration within the philanthropic sector itself as well as with government and community groups, and is dedicated to contributing to the development of a positive and dynamic culture of philanthropy in Australia.

Ann Johnson

Ann Johnson is a director of the W & A Johnson Family Foundation. Ann and her husband Warwick established their PAF in 2006. She is a director of the Sydney Theatre Company, chair of the Sydney Theatre Company Foundation and a director of Ecotrust Australia.

Ann trained as a lawyer and has worked in Sydney and Tokyo for law firms.

Robert McLean AM

Robert is a company director and private equity investor. He is a director of LJ Hooker and the Reserve Bank of Australia Payments System Board. He is a Senior Advisor to McKinsey & Co Inc. where he served as the Managing Director for Australia and New Zealand.

His non-profit roles include serving as a director of the Centre for Independent Studies, the Nature Conservancy Australia Program Advisory Board, the Asia Pacific Council of the Nature Conservancy, the UNSW Medicine Advisory Council and as a Council member of Philanthropy Australia. Previous NFP roles have included founding Chairman of Social Ventures Australia, former President of The Benevolent Society and Chairman of The Nature Conservancy Australia Advisory Board.

Dr Noel Purcell

Noel is Principal of Simply Good Business, which specialises in strategic advice to corporations, government and not-for-profit organisations in the areas of corporate governance, responsibility and sustainability.

Noel retired from Westpac Banking Corporation in September 2008, having spent 23 years in senior executive roles, as well as a former Trustee of the Westpac Foundation. Prior to joining Westpac, Noel had served at senior executive level within the Federal Public Service within Prime Minister and Cabinet, the Office of National Assessments, and the Australian Bureau of Statistics.

Noel currently sits on several boards including as Chair of the Global Governing Board of the Caux Round Table, Chair of the Advisory Board of ANZSustain, Board member of Bestest Inc, and a Council member of Philanthropy Australia.

Genevieve Timmons (from April 2013)

Genevieve is philanthropic executive of the Portland House Foundation, a private, family foundation based in Melbourne linked to commercial interests. Since her appointment in 2004, a strong grantmaking portfolio has been established consistent with the Foundation charter to assist people to move out of situations of disadvantage. Genevieve is also Deputy Chair of the Inner North Community Foundation, and a director of the George Hicks Foundation, and she brings more than 30 years of experience in grantmaking and social investment.

This experience includes management of the Lance Reichstein Foundation for 12 years, followed by 6 years as an international philanthropic consultant in Australia and New Zealand. Genevieve delivered a comprehensive range of services in both countries through this consultancy, including design, implementation and review of contemporary grantmaking programs, matched with policy and research on emerging trends and global challenges in philanthropic grantmaking. More than 30 clients included community foundations, trusts, Private Ancillary Funds, government, corporate and private donors, plus the peak membership organisation Philanthropy New Zealand. A range of professional development materials have been published both in Australia and New Zealand. In the last decade, Genevieve worked closely with state government as a member of the Victorian Advisory Council for the Community Support Fund, and the Government and Philanthropy Working Party which developed Principles for Collaboration between both sectors.

Other board appointments include the Victorian Foundation for Survivors of Torture, the Fellowship for Indigenous Leadership and Reconciliation Victoria. High level peer networks are maintained as a Fellow of Leadership Victoria, as a Senior Fellow of the Johns Hopkins International Fellows in Philanthropy Program (USA), and in New Zealand with peer grantmakers.

Genevieve is committed to ensuring that philanthropy in Australia reaches its best potential in the decade ahead, and that Philanthropy Australia as an organisation is respected, influential, leading out with creativity and professionalism, while also adding value and accelerating the progress of all Philanthropy Australia Members.

Christopher Thorn (Until April 2013)

Christopher Thorn (BCom, FFin, MSAA, MAICD) is a Partner and Head of Philanthropy and Charitable Services at Evans and Partners. Christopher is an accomplished financial services executive who has 30 years' experience working across private wealth management, institutional equities, philanthropy and social investment, providing investment advice to a diverse client group with a particular focus on strategy, governance and asset allocation.

His primary responsibilities included raising awareness of philanthropic issues and providing advice on investment and capital management to individuals and organisations wishing to implement a philanthropic strategy. In this role he established the JBWere Charitable Endowment Fund. He has developed a particular interest in fostering relationships between interested parties in order to facilitate the giving process including advocating for the development of a Social Capital market in Australia. He retired as a Partner of Goldman Sachs Australia in 2011.

Christopher is Chairman of ShareGift Australia, President of the Camberwell Grammar School Foundation, a member of Impact Investing Australia Advisory Board and the Melbourne Advisory Council of the Centre for Social Impact.

He was formerly a partner of Goldman Sachs Australia (2003- 2011), Chair of the MLC Community Foundation Advisory Board, founding Chairman of StreetSmart Australia and an inaugural board member of Giving West.

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2013 Council Meeting Attendance Record

Council Meeting Attendance & Committees

Meeting of council members

During the financial year, eight council meetings were held. Attendances by each council member during the year were as follows:

Council Meetings	Number attended	Number eligible to attend	Comments
Bruce Bonyhady AM	8	8	Retired December
Paul Clitheroe AM	7	8	
Dur e Dara OAM	7	8	
Tim Fairfax AM	5	8	
Janet Hirst	5	6	Joined April
Ann Johnson	7	8	
Robert McLean AM	7	8	
Noel Purcell	7	8	
Genevieve Timmons	6	6	Joined April
Christopher Thorn	2	2	Retired April
Louise Walsh	8	8	
David Ward	8	8	

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Members of Philanthropy Australia at 31 December 2013

LEADING MEMBERS



We would like to acknowledge the outstanding commitment of ANZ as lead members since 2000



FULL MEMBERS

5Point Foundation
Abbott Foundation
Abey Family Foundation
Aligned Resources Group
Alison Verghese
AMP Foundation
Amy Lee Barrett
Andreas Angelatos
Andrew Cameron Family Foundation
Andrew Kaldor
Andyinc Foundation
Anita Luca Belgiorno-Nettis Foundation
Annamila Pty Ltd
ANZ Trustees Limited
Arnold Bloch Leibler
Ashby Utting
Ashurst Australia
Aspen Foundation Limited
Atlas D'Aloisio Foundation
Atlassian Foundation
auDA Foundation
AUSIMED - Australia Israel Medical Research
Aussie Farmers Foundation
Australia Council for the Arts
Australia Post
Australian Business & Community Network (ABCN)
Australian Communities Foundation (ACF)
Australian Council for Educational Research (ACER) Foundation
Australian Executor Trustees Ltd
Australian Philanthropic Services (APS)

Australian Respiratory Council
Australian Stockbrokers Foundation
Ballarat Catholic Bishops Charitable Fund
Baly Douglass Foundation
bankmecu
Bass Coast Community Foundation
Bennelong Foundation
Berg Family Foundation
Besen Family Foundation
Bethesda Trust
Bjarne K Dahl Trust
Bokhara Foundation
Border Trust
Boyce Family Office
Bruce & Rae Bonyhady
Bruce Hawker
Buderim Foundation
Buildcorp Group
Bupa Health Foundation
Burrabaroo Foundation
CAGES Foundation
Camberwell Grammar School Foundation
Capital Region Community Foundation (GreaterGood)
Catholic Archdiocese of Melbourne
Chapter Seven
Charities Aid Foundation (CAF) Australia - CAF Community Fund
Charles Bateman Charitable Trust
Christopher Thorn
Clayton Utz Foundation
Clitheroe Foundation
Club Goodwill Pty Ltd

Coca Cola Australia Foundation
Collier Charitable Fund
Colonial Foundation
Commonwealth Bank Foundation
Community Enterprise Foundation
Community Foundation for Bendigo and Central Victoria
Cooper Investors Pty. Limited
Craig Spence
Crawback Foundation
Crawford Foundation Pty Ltd
Creative Partnerships Australia
Credit Suisse AG (Australia)
Dalcorp Foundation
Dame Roma Mitchell Foundation for Children and Young People
Dana Asia
Daniel Thomas Gilbert
Danks Trust
d'Antoine Family Foundation
David & Pam McKee
David Ward
Day Family Foundation
Deakin University - Development Office
Diana Elizabeth Browne Trust
Doc Ross Foundation
Donkey Wheel Fund
Dr Dax Marcus Calder
Dr Noel Purcell
Dr Timonhy Pasoe
Duggan Foundation
Earth Welfare Foundatino
Eden Foundation
Edward Simpson

Effective Philanthropy	Goodman Foundation (Goodman Private Wealth Advisers)	John Wallis Foundation	Maddocks
Emma Francesca Hargrave	Goodman Foundation Pty Limited	Julian Knights	Malcolm & Monika Freaake
Equity Trustees Limited	Grace and Emilio Foundation	June Canavan Foundation	Mannkal Economic Education Foundation
Eureka Benevolent Foundation	Graham & Louise Tuckwell Foundation	Kara Frederick	Maple-Brown Family Charitable Foundation
Eve Mahlab AO	Grant Family Charitable Trust	Karen Mahlab	Maranatha Trust
Eyre Peninsula Community Foundation Inc	Greater Charitable Foundation	Karma Currency Foundation - Good Company	Marcus C Blackmore
Fay Fuller Foundation	Greenlight Foundation	Kate and Stephen Shelmerdine Family Foundation	Margaret Hobbs
Feenstra Family Foundation	Grenet Foundation	Kathrynn Wood	Margaret Lawrence Bequest
Ferris Family Foundation	H V McKay Charitable Trust	Katz Family Foundation	Maria Myers
Fischer Foundation	Harold Mitchell Foundation	Kennards Foundation	Matana Foundation for Young People
Flannery Family Foundation	Harper Bernays Charitable Trust	Kevin Bailey Charitable Trust	Matsarol Foundation Pty Ltd
Fleur Spitzer	Hecand	Kindred Spirits Foundation	McCullough Robertson Foundation
Fleurieu Community Foundation	Helen Macpherson Smith Trust	King & Wood Mallesons	McLeod Family Foundation
Fogarty Foundation	Herbert Smith Freehills	Kinglake Ranges Foundation	Medical Research Foundation for Women & Babies
Foundation Barossa	Hosking Foundation	Klein Family Foundation	Melbourne Welsh Church
Foundation Boroondara	Hunter Hall International	KPMG	Millett Family Foundation
Foundation for Alcohol Research and Education (FARE)	Incolink Foundation Ltd	Kristine Tayler	Mirboo North & District Community Foundation
Foundation for National Parks & Wildlife	Indigenous Capital Limited	L.E.W. Carty Charitable Fund	MLC Community Foundation
Foundation for Rural & Regional Renewal (FRRR)	Indigo Express Fund	Lady Southey	Morawetz Social Justice Fund
Fraser Foundation	ING Foundation	Lang Foundation	Morris Family Foundation
Fremantle Foundation	Inner North Community Foundation	Law & Justice Foundation of NSW	Mostyn Family Foundation
Gandel Philanthropy	Investec	Ledger Charitable Trust	Mr John B Reid AO
Geelong Community Foundation	IOOF Foundation	Legal Services Board	Mumbulla Foundation
Geoff Handbury	Ivany Family Foundation	Letcombe Trust	Music by Alex
George Alexander Foundation	Jack & Ethel Goldin Foundation	Levy Foundation	Myer Stores Community Fund
George Hicks Foundation	James N Kirby Foundation	Limb Family Foundation	Natalia Bradshaw
George Reid	Janne Ryan	Lockwood Trust	National Foundation for Australian Women
Gillian Hund	Jaramas Foundation	Lord Mayor's Charitable Foundation	National Stem Cell Foundation of Australia
Girgensohn Foundation	Jarman McKenna Lawyers	Lotterywest	Nelson Meers Foundation
Give Where You Live Foundation	JDK Research	Louisa DaCosta Trust	Newcastle Permanent Charitable Foundation
Giving with Devotion Foundation	Jillian Segal	Louise Doyel	
Glen and Juliette Wright	Jobs Australia Foundation	LUCRF Community Partnership Trust	
Goldman Sachs	John and Myriam Wylie Foundation	M H Carnegie	
Gonski Foundation	John Barnes Foundation Trust	Macquarie Group Foundation	

Newman's Own Foundation	Rowley Foundation	Ten20 Foundation	The Gualtierio Vaccari Foundation
Newsboys Foundation	Roy Leech	The Alan L Lane Foundation	The Gwen M & Edna J Jones Foundation
nib foundation	Royal Agricultural Society (NSW) Foundation	The Alfred Felton Bequest	The Horizon Foundation
Northern Rivers Community Foundation	Ruffin Falkiner Foundation	The Andrews Foundation	The Hunt Foundation
Origin Foundation	Russell Investments	The Australian Elizabethan Theatre Trust	The Ian Potter Foundation
Ottomin Charitable Foundation	Sabemo Trust	The Ballarat Foundation	The Invergowrie Foundation
Parncutt Family Foundation	Scanlon Foundation	The Balnaves Foundation	The Investec Foundation
Patterson-Pearce Foundation	Schools Connect Australia	The Belalberi Foundation	The Jack Brockhoff Foundation
Paul Maxwell Bide	Schudmak Family Foundation	The Body Shop	The James & Diana Ramsay Foundation
Paul Wheelton	Shane Carroll	The Bowness Family Foundation	The Keir Foundation
Perpetual Ltd	Shane Simpson	The Caledonia Foundation	The Killen Family Foundation
Peter Joseph AM	Shark Island Productions	The Calvert-Jones Foundation	The Lewis Foundation
Pethard Tarax Charitable Trust	Sherman Contemporary Art Foundation	The Cameron Foundation	The Mackay Foundation
Petre Foundation	Sir Andrew & Lady Fairley Foundation	The Carnegie Foundation Trust	The Mary MacKillop Foundation
Pimco Australia	Sisters of Charity Foundation Ltd	The CASS Foundation Limited	The Mary Potter Trust Foundation
Portland House Foundation	SK&YY Cheung Family Foundation	The Charlie Perkins Trust for Children & Students	The McClements Foundation
Prescott Family Foundation	Slingsby Foundation	The Christensen Fund	The McLean Foundation
Private Portfolio Managers	Small Giants	The Copland Foundation	The Melbourne Anglican Foundation
Public Trustee for the ACT Capital Region Community Foundation	Social Ventures Australia (SVA)	The Cubit Family Foundation	The Menzies Foundation
PwC Foundation	Soundhouse Music Alliance Pty Ltd	The Deloitte Foundation	The Miller Foundation Ltd
Queensland Community Foundation	Sparke Helmore Lawyers	The English Family Foundation	The Movement Disorder Foundation
RACV Community Foundation	Spinifex Trust	The Eric and Elizabeth Gross Foundation	The Mullum Trust
Ray & Joyce Uebergang Foundation	Stack Family Foundation	The Ern Hartley Foundation	The Mundango Charitable Trust
Red Rocketship Foundation	Stand Like Stone Foundation	The Feilman Family Foundation	The Myer Foundation
Reg Richardson AM	State Trustees Australia Foundation	The Fielding Foundation	The Norman Wettenhall Foundation
Reichstein Foundation	Stegley Foundation	The Flora & Frank Leith Charitable Trust	The P & S Bassat Foundation
Richard Longes	Stephanie Boldeman	The Foundation for Young Australians (FYA)	The Palya Fund
Rita Hogan Foundation	Sue Beecher	The Freemasons Public Charitable Foundation	The Paul Griffin Charitable Trust
River Capital Foundation	Sunshine Foundation	The Ghosh Foundation	The Perpetual Foundation
RMIT Foundation	Sydney Community Foundation	The Gordon Darling Foundation	The Pierce Armstrong Foundation
Robert McLean	Tasmanian Early Years Foundation	The Greatorex Foundation	The R. E. Ross Trust
Roland Errol Gridiger	Telematics Trust	The Grosset Gaia Fund	The Rali Foundation
Ronald Geoffrey Arnott Foundation	Telstra Foundation		The Robert Christie Foundation
Rosey Kids Foundation			

The SBA Foundation
The Sky Foundation
The Snow Foundation
The Southern Highlands Foundation
The Stan Perron Charitable Trust
The Thomas Foundation
The Tony and Lisette Lewis Foundation
The Tony Foundation
The Towards a Just Society Fund
The Transfield Foundation
The WeirAnderson Foundation
The William Buckland Foundation
The Wyatt Benevolent Institution Inc
Three Flips Foundation
Tibetan & Hindu Dharma Trust
Tim Fairfax Family Foundation
Tomorrow:Today Foundation
Toyota Australia
Trawalla Foundation
Turnbull Foundation
UBS Wealth Management
United Way Australia
United Way South Australia Inc (SA)
Veolia Mulwaree Trust
VicHealth
Victoria Law Foundation
Victorian Women's Trust
Vincent Fairfax Family Foundation

Voiceless, the animal protection institute
W & A Johnson Family Foundation
Wayne Daniels
Westpac Foundation
Wilson Foundation
Wilson HTM Foundation
Wolf Foundation
World Relief Australia
Yajilarra Trust
Youanmi Foundation

ASSOCIATES

1 Million Women
Achieve Australia Limited
Action on Disability within Ethnic Communities Inc (ADEC)
ActionAid
Advanced Paediatric Life Support Australia
Alzheimer's Australia NSW
AMRRIC (Animal Management in Rural and Remote Indigenous Communities)
Animal Welfare League NSW
APW Partners Pty Ltd
Arts Health Institute
Asia-Pacific Centre for Social Investment & Philanthropy (APCSIP), Swinburne University
Austin Health
Australian Brandenburg Orchestra
Australian Cancer Research Foundation
Australian Conservation Foundation (ACF)
Australian Diabetes Council
Australian Environment Grantmakers Network (AEGN)
Australian Indigenous Mentoring Experience (AIME)
Australian Institute of Architects
Australian Museum
Australian National University (ANU)
Australian Overseas Foundation
Australian Red Cross
Australian Rotary Health
Australian Rural Leadership Foundation
Australian Scholarships Foundation

Australian Sports Foundation
Australian Women Donors Network (AWDN)
Baker IDI Heart and Diabetes Institute
Baptist Community Services - NSW & ACT
Barnardos Australia
Barwon Health Foundation
Believe Foundation Incorporated
Bell Shakespeare
Belvoir
Benetas
Berry Street Victoria
Beulah Community Ltd
Biennale of Sydney
Bobby Goldsmith Foundation
Brisbane Powerhouse
Brotherhood of St Laurence
Burnet Institute
Camp Quality
Can Assist
Cancer Council NSW
Caritas Australia
Caroline Chisholm Education Foundation
Cat Protection Society of NSW
Catholic Care - Melbourne
Catholic Care - Sydney
Centennial Parklands Foundation
Cerebral Palsy Alliance
Charles Darwin University Foundation
Children First Foundation
Childrens Cancer Institute Australia
Children's Cancer Institute Australia for Medical Research

(CCIA)	GoFundraise	Mercer Investments Australia Ltd	Opportunity International Australia
Children's Ground Limited	Gold Coast Hospital Foundation	Mercy Health Foundation	Oxfam Australia
Children's Hospital Foundation	Gold Coast Institute of TAFE	MF Philanthropic Services	Pembroke School Foundation
Children's Medical Research Institute (CMRI)	Good Beginnings Australia	Micah Projects Inc	Peninsula Health
Children's Protection Society (CPS)	Good Shepherd Microfinance	Migration Alliance Inc	Peter MacCallum Cancer Foundation
Chris Wallace	Good360 Australia	Miles Bellman	Philanthropy Australia Organisation
Climateworks Australia	Great Barrier Reef Foundation	Mission Australia	Philanthropy Squared
Colac Area Health Foundation	Greenpeace Australia Pacific	MJD Foundation Inc.	Pitcher Partners Investment Services Pty Ltd
Community Sector Banking	Griffith University	Monash University, Advancement Portfolio	Plan International Australia
Conservation Volunteers Australia	Half The Sky Foundation Australia Ltd	Moore Stephens	Planet Ark Environmental Foundation
Country Education Foundation of Australia (CEFA)	Hear and Say Centre	Melbourne Pty Ltd	Prince of Wales Hospital Foundation
Curtin University - Office of Advancement	Heart Research Centre	Morgan Stanley Wealth Management Australia Pty Ltd	Public Interest Law Clearing House (PILCH)
Diabetes Queensland	Heide Museum Of Modern Art	Mr Detlev Lueth	Queensland Art Gallery Foundation
Documentary Australia Foundation	Help Enterprises	MS Research Australia	Queensland Library Foundation
Don Dunstan Foundation	Inspire Foundation	Multiple Sclerosis Limited	Queensland Symphony Orchestra
Donate Planet	ipac South Australia	Murdoch University	Raise Foundation
Doxa Youth Foundation	Julian Burton Burns Trust	Museum of Contemporary Art	Reconciliation Australia
Dr Matthew Turnour	Kids Under Cover	Mutual Trust Pty Ltd	Relationships Australia Inc
Dusseldorp Skills Forum	KidsXpress	National Breast Cancer Foundation	Research Australia
Dymocks Children's Charities	Knightsbridge Wealth Management	National Heart Foundation of Australia	RiAus (Royal Institution of Australia)
E.W. Tipping Foundation	Leadership Victoria	National Institute of Dramatic Art (NIDA)	Room To Read Australia Foundation
Eastern Health Foundation	Lifeline Australia	National Museum of Australia (NMA)	Royal Botanic Gardens Melbourne
Epworth Medical Foundation	Lifestart Co-operative Ltd	Nordoff-Robbins Music Therapy Australia	Royal Flying Doctor Service - South Eastern Section
Family Business Australia (FBA)	Lighthouse Foundation	Northcott Disability Services	Royal Institute of Australia
Foresters Community Finance	Macquarie Private Wealth	Northern Basin Aboriginal Nations	Royal Rehabilitation Centre Sydney
Garvan Research Foundation	Macquarie University	NSW Department of Premier and Cabinet	Rural Health Education Foundation
Geelong Gallery	Malthouse Theatre	Oncology Children's Foundation trading as The Kids Cancer Project	SANE Australia
Global Philanthropic	Mater Foundation	One Disease at a Time	
	Mathew Hale Public Library	OneSight Foundation	
	Medecins Sans Frontieres Australia		
	Medibank Private Ltd		
	Melbourne Business School		
	Menzies School of Health Research		

Save the Children	Sydney Theatre Company	The Royal Children's Hospital	Whitelion
School for Social Entrepreneurs (SSE)	Foundation	Foundation (Vic)	WISE Community Investment
Scope (Vic) Ltd	Taralye	The Royal Melbourne Hospital	World Society for the Protection of
Services for Australian Rural & Remote Allied Health	Teach Positive	Foundation	Animals (WSPA Australia)
Shadforth Financial Group	The Alfred Foundation	The S. R. Stoneman Foundation	World Vision Australia
Share Community Appeal	The Anaesthesia and Pain	The Salvation Army (Southern	YMCA of Sydney
Sharegift Australia	Medicine Foundation (ANZCA)	Region)	Youngcare
Skilling Australia Foundation	The Australian Ballet	The Salvation Army Eastern	Youth Off The Streets
Social Traders Ltd	The Australian Charities Fund	Territory	YWCA NSW
South Australian Health and Medical Research Institute (SAHMRI)	Operations Limited (ACF)	The Shepherd Centre	Zoos Victoria
South Western Melbourne Medicare Local	The Australian Children's Music	The Smith Family (NSW)	
Spina Bifida Association of SA Inc	Foundation	The Smith Family (VIC)	
St Margaret's Anglican Girls' School	The Benevolent Society	The Song Company	
St Vincent de Paul Society Victoria Inc.	The Big Issue Australia	The St Vincents Curran Foundation	
St Vincent's Institute of Medical Research (SVI)	The Cancer Council Victoria	The University of Melbourne -	
St.George Foundation	The Centenary Institute	Advancement Office	
Starlight Children's Foundation	The Centre for Social Impact (CSI)	The Walter & Eliza Hall Institute of	
State Library of NSW Foundation	The Charitable Foundation for	Medical Research	
State Library of Victoria	Books in Homes Australia	The Western Health Foundation	
Foundation	The Clem Jones Group	Travellers Aid Australia	
Stewart House	The Climate Institute	Trinity College	
Strategic Grants Pty Ltd	The ExxonMobil Australia group of	UCA Funds Management	
Sunnyfield	Companies	UnitingCare NSW.ACT	
Support Act Limited	The Fred Hollows Foundation	University of Ballarat	
Surf Life Saving Foundation	The George Institute for Global	University of Canberra	
Sydney Adventist Hospital	Health	University of New South Wales	
Foundation	The Institute of Chartered	(UNSW) Foundation	
Sydney Dance Company	Accountants in Australia	University of Newcastle (UON)	
Sydney Opera House	The Jean Hailes Foundation	Foundation Ltd	
Sydney Theatre Company	The Mary Potter Foundation Inc	University of South Australia	
	The Nature Conservancy	University of Southern Queensland	
	The Prince Charles Hospital	(USQ)	
	Foundation	Victoria University Development	
	The Queen Elizabeth Centre	Office	
	Foundation (QEC)	Vision Australia	
	The RANZCO Eye Foundation	Volunteering Australia	
	The Reach Foundation	Warakirri Asset Management	
	The Royal Botanic Gardens and	Westmead Medical Research	
	Domain Trust	Foundation (WMRF)	

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Acknowledgements

Philanthropy Australia would like to acknowledge the generous and valuable in-kind support provided by the following individuals and organisations in 2013.

With thanks to our 2013 Partners

Lead Members



We would like to acknowledge the outstanding commitment of ANZ as lead members since 2000



THE
RE ROSS
TRUST



Capacity Building Support

Bruce Bonyhady AM
Robert McLean AM

South Australia Program

James & Diana Ramsay
Foundation

Queensland Program

Anonymous x 1

New Generation of Giving Program

Founding Partners

Geoff Ainsworth
The Caledonia Foundation
Vincent Fairfax Family Foundation
Cousins
David Gonski AC
W & A Johnson Family Foundation
Karen Loblay

US Field Trip Roadshow

Macquarie Private Wealth

Keynote Address

Nelson Meers Foundation

Trustee Events

UBS Wealth Management and
Global Family Office

Professional Development and Learning Program

Impact Investing Program

Department of Education,
Employment and Workplace
Relations

Impact Investment Group

Community Foundations Forum Scholarships

Foundation for Rural & Regional
Renewal

West Australia Program

Lotterywest

Assessing Social Impact National Workshop Series

Westpac Social Sector Banking

Program Manager's Mentoring Program (will take place in 2014)

The Ian Potter Foundation

RE Ross Trust

Vincent Fairfax Family Foundation

Research and Policy

Benchmark Research Study (will take place in 2014)

Clayton Utz

The Ian Potter Foundation

St George Foundation

June Canavan Foundation

Origin Foundation



Macquarie Private Wealth



NELSON MEERS
FOUNDATION



Acknowledgements

Continued

Disegno™

Marketing & Technology

Website & Technology Upgrade

Paul Wheelton OAM

Anonymous x 2

Design Partner

Disegno

Funders Groups & Networks

Addressing Homelessness

Funders Group

UBS Foundation

Ageing Futures Funders Groups

Maddocks

Council, Audit & Risk Management

Committee, Arts Funders Group and

International Giving Funders Group

JBWere Private Wealth

Management

Disability Funders Group

Australian Executor Trustees

Rural and Regional Funders Group

Australia Post

CEOs Network and Corporate

Network

Macquarie Group Foundation

Family Foundations Network

KPMG - Family Office

Indigenous Funders Group

Education Funders Group

Origin Foundation

Office

Melbourne Office

ANZ

Sydney Office

M.H. Carnegie & Co.

Adelaide Office

Knightsbridge Wealth

Management

Brisbane Office

TVF Private Office

2013 Event Hosts

Arnold Bloch Leibler

Australia Centre for the Moving

Image (ACMI)

Australia Post

Australian Museum

Clayton Utz

Commonwealth Bank

Foundation for Young Australians

Goodman Private Wealth Advisors

Helen Macpherson Smith Trust

Incolink

IPAC

Melbourne Business School

Royal Melbourne Institute of

Technology (RMIT)

PwC

Queensland Art Gallery/Gallery of

Modern Art (QAGOMA)

State Library of Queensland

State Library of NSW

Sydney Opera House

Stockland

UBS

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Financial Statements
For the Year Ended
31 December 2013

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Statement of Profit or Loss and Other Comprehensive Income

As at 31 December 2013

	Note	2013 \$	2012 \$
Revenue	2	2,131,255	1,576,364
Employee benefits expense		(1,383,292)	(974,333)
Depreciation and amortisation expense		(6,728)	(4,966)
Journals and publications		(36,008)	(46,768)
Consultants expense		(186,694)	(37,774)
Travel		(109,723)	(65,821)
Conference expense		-	(147,172)
Advertising		(16,204)	(17,056)
Rental expenses		(114,606)	(17,161)
Auditors remuneration		(8,224)	(7,750)
Events expense		(69,021)	(41,602)
Operating expenses		(243,785)	(139,147)
Surplus/(deficit) from continuing operations		(43,030)	76,814
Other comprehensive income for the year		-	-
Total surplus/(deficit) and comprehensive income for the year		(43,030)	76,814

Statement of Financial Position

As at 31 December 2013

	Note	2013 \$	2012 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	568,504	373,129
Trade and other receivables	5	59,989	119,105
Other financial assets	6	219,770	215,112
Other assets	8	12,889	11,693
TOTAL CURRENT ASSETS		861,152	719,039
NON CURRENT ASSETS			
Property, plant and equipment	7	6,640	12,638
TOTAL NON-CURRENT ASSETS		6,640	12,638
TOTAL ASSETS		867,792	731,677
LIABILITIES			
CURRENT LIABILITIES			
Trade and other payables	9	86,798	54,080
Employee benefits	11	79,846	67,341
Other financial liabilities	10	456,960	311,069
TOTAL CURRENT LIABILITIES		623,604	432,490
NON CURRENT LIABILITIES			
Employee benefits	11	15,533	27,502
TOTAL NON-CURRENT LIABILITIES		15,533	27,502
TOTAL LIABILITIES		639,137	459,992
NET ASSETS		228,655	271,685
EQUITY			
Retained surpluses		228,655	271,685
TOTAL EQUITY		228,655	271,685

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Statement of Changes in Equity

As at 31 December 2013

2013

	Retained Surpluses	Total
	\$	\$
Balance at 1 January 2013	271,685	271,685
Surplus for the year	(43,030)	(43,030)
Balance at 31 December 2013	228,655	228,655

2012

	Retained Surpluses	Total
	\$	\$
Balance at 1 January 2012	194,871	194,871
Surplus for the year	76,814	76,814
Balance at 31 December 2012	271,685	271,685

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Statement of Cash Flows

As at 31 December 2013

	Note	2013 \$	2012 \$
CASH FLOWS FROM OPERATING ACTIVITIES:			
RECEIPTS FROM MEMBERS		1,503,386	1,605,563
Payments to suppliers and employees		(2,156,375)	(1,613,230)
Sponsorships, donations and grants received		680,705	54,533
Interest received		19,456	24,178
Other income		153,591	6,702
Net cash provided by (used in) operating activities	17	200,763	77,746
CASH FLOWS FROM INVESTING ACTIVITIES:			
Placement of term deposits		(4,658)	(10,753)
Purchase of property, plant and equipment		(730)	(6,976)
Net cash used by investing activities		(5,388)	(17,729)
CASH FLOWS FROM FINANCING ACTIVITIES:			
Net increase (decrease) in cash and cash equivalents held		195,375	60,017
Cash and cash equivalents at beginning of year		373,129	313,112
Cash and cash equivalents at end of financial year	4	568,504	373,129

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Notes to Financial Statements

For the Year Ended 31 December 2013

1 Summary of Significant Accounting Policies

(a) Basis of Preparation

Philanthropy Australia has elected to early adopt the Australian Accounting Standards – Reduced Disclosure Requirements as set out in AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements. Accordingly, the association has also early adopted AASB 2011-2: Amendments to Australian Accounting Standards arising from the Trans Tasman Convergence Project – Reduced Disclosure Requirements and AASB 2012-7: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements in respect of AASB 2010-6: Amendments to Australian Accounting Standards – Disclosures on Transfers of Financial Assets and AASB 2011-9: Amendments to Australian Accounting Standards – Presentation of Items of Other Comprehensive Income.

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards – Reduced Disclosure Requirements and the Associations Incorporation Reform Act 2012. The association is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of the financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

(b) Comparative Amounts

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(c) Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

(d) Leases

Lease payments for operating leases, where substantially all of the risks and benefits remain with the lessor, are charged as expenses on a straight line basis over the life of the lease term.

(e) Revenue and other income

Revenue from Full, Associate and Resource Centre Members is recognised when invoiced. The membership fee is then recognised proportionately over the subscription year. Any balance not earned as income at year end is recognised as unearned income.

Revenue from Leading Members fees is treated as income when invoiced.

Interest revenue is recognised on a proportional basis, taking into account the interest rates applicable to the financial assets.

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant, it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and grant revenue is recognised in the statement of financial position as a liability until the services has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Revenue from conference is recognised as income in advance and brought to account as income after the conference.

Revenue from workshops and seminars are recognised as income when invoiced.

All revenue is stated net of the amount of goods and services tax (GST).

(f) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payable are stated inclusive of GST. The net amount of GST recoverable from, or payable to, the ATO is included as part of receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows.

Notes to Financial Statements

For the Year Ended 31 December 2013

(g) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost of fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment

Plant and equipment are measured on the cost basis less depreciation and impairment losses. Cost includes expenditure that is directly attributable to the asset. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Depreciation

The depreciable amount of all fixed assets is depreciated on a straight line basis over the asset's useful life commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed asset class	Depreciation rate
Furniture, Fixtures and Fittings	33%
Office Equipment	33%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

(h) Financial instruments

Financial instruments are recognised initially using trade date accounting, i.e. on the date that Philanthropy Australia becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Held to maturity investments

Held to maturity investments are non derivative financial assets with fixed or determinable payments and fixed maturity. Investments are classified as held to maturity if it is the intention of the Philanthropy Australia's management to hold them until maturity.

Held to maturity investments are subsequently measured at amortised cost using the effective interest method, with revenue recognised on an effective yield basis. In addition, if there is objective evidence that the investment has been impaired, the financial asset is measured at the present value of estimated cash flows. Any changes to the carrying amount of the investment are recognised in profit or loss.

(i) Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

Bank overdrafts also form part of cash equivalents for the purpose of the statement of cash flows and are presented within current liabilities on the statement of financial position.

(j) Employee benefits

Provision is made for the Philanthropy Australia's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than twelve months after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on national government bonds with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

Employee benefits are presented as current liabilities in the statement of financial position if the Philanthropy Australia does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date regardless of the classification of the liability for measurement purposes under AASB 119.

(k) Critical accounting estimates and judgments

Key estimates - impairment

The Philanthropy Australia assesses impairment at the end of each reporting year by evaluating conditions specific to the Philanthropy Australia that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value in use calculations which incorporate various key assumptions.

Key judgments - doubtful debts provision

No doubtful debt provision has been made at 31 December 2013.

2 REVENUE AND OTHER INCOME

	Note	2013 \$	2012 \$
REVENUE FROM CONTINUING ACTIVITIES			
ONLINE DIRECTORY AND JOURNAL SUBSCRIPTIONS		88,599	93,592
Member fees		937,484	896,942
Sponsorships, donations and grants		809,705	54,533
Other income	(a)	295,467	182,377
Conference income		-	348,920
Total Revenue		2,131,255	1,576,364

(a) The Melbourne office rental payment is supported by the generous in kind donation of \$100,800 from ANZ. The web development and branding costs were supported by the generous in kind donation of \$45,000 from Disegno Group.

3 RESULT FOR THE YEAR

The result for the year includes the following specific expenses:

Significant Expenses

Conference expenses	-	147,172
Employee benefits expense	1,383,292	974,333

4 CASH AND CASH EQUIVALENTS

Cash on hand	605	319
Cash at bank	567,899	372,810
	568,504	373,129

5 TRADE AND OTHER RECEIVABLES**CURRENT**

Trade receivables	50,791	117,726
GST receivable	7,818	-
Other receivables	1,380	1,379

Total current trade and other receivables	59,989	119,105
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Financial assets classified as loans and receivables

Accounts receivable and other debtors		
- Total current	59,989	119,105

Total loans and receivables	59,989	119,105
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Notes to Financial Statements

For the Year Ended 31 December 2013

6 OTHER FINANCIAL ASSETS

	Note	2013	2012
		\$	\$
Held to maturity financial assets		219,770	215,112
Total other financial assets		219,770	215,112

7 PROPERTY, PLANT AND EQUIPMENT

PLANT AND EQUIPMENT

Furniture, fixtures and fittings

At cost	16,039	16,039
Less accumulated depreciation	(16,039)	(16,039)

Total furniture, fixtures and fittings	-	-
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Office equipment

At cost	104,685	103,955
Less accumulated depreciation	(98,045)	(91,317)
Total office equipment	6,640	12,638

Total property, plant and equipment	6,640	12,638
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Movements in carrying amounts of property, plant and equipment

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and the end of the current financial year

	Office Equipment	Total
Year ended 31 December 2013		
Balance at the beginning of year	12,638	12,638
Additions	730	730
Depreciation expense	(6,728)	(6,728)
Balance at the end of the year	6,640	6,640
	Office Equipment	Total
Year ended 31 December 2012		
Balance at the beginning of year	10,628	10,628
Additions	6,976	6,976
Depreciation expense	(4,966)	(4,966)
Balance at the end of the year	12,638	12,638

8 OTHER CURRENT ASSETS	Note	2013	2012
		\$	\$
CURRENT			
Prepayments		12,889	11,693
		12,889	11,693
9 TRADE AND OTHER PAYABLES			
CURRENT			
Secured Liabilities			
Trade payables		44,506	5,432
GST payable		-	856
Other payables		42,292	47,792
		86,798	54,080
10 OTHER FINANCIAL LIABILITIES			
CURRENT			
Advance members subscriptions		325,571	311,069
Other advance income		104,389	-
Total		456,960	311,069
11 EMPLOYEE BENEFITS			
Current liabilities			
Provision for long service leave		36,439	33,294
Provision for annual leave		43,407	34,047
		79,846	67,341
Non current liabilities			
Long service leave		15,533	27,502
		15,533	27,502

Notes to Financial Statements

For the Year Ended 31 December 2013

12 CAPITAL AND LEASING COMMITMENTS

(a) Operating Leases

	Note	2013 \$	2012 \$
Minimum lease payments under non cancellable operating leases:			
- not later than one year		22,178	13,066
- between one year and five years		68,032	-
		90,210	13,066

The operating lease relates to rental for office premises in Paddington, New South Wales and Adelaide, South Australia. The lease in Paddington, NSW commenced in January 2012 for a term of 12 month term. The property is currently leased on an on going basis. The lease in Adelaide, South Australia commenced in December 2013 and has a 12 month term to November 2014.

The Melbourne office rental payable is supported by the generous in kind donation from ANZ.

13 FINANCIAL RISK MANAGEMENT

The Philanthropy Australia's financial instruments consist mainly of deposits with banks and accounts receivable and payable. The carrying amounts for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements are as follows:

Financial Assets

Cash and cash equivalents	4	568,504	373,129
Held to maturity investments	6	219,770	215,112
Trade and other receivables	5	59,989	119,105
		848,263	707,346

Financial Liabilities

Financial liabilities at amortised cost			
- Trade and other payables	9	86,799	54,080
		86,799	54,080

14 KEY MANAGEMENT PERSONNEL DISCLOSURES

The totals of remuneration paid to the key management personnel of Philanthropy Australia during the year are as follows:

Salary and fees	296,854	163,744
Superannuation	26,717	14,737
	323,571	178,481

15 CONTINGENT LIABILITIES AND CONTINGENT ASSETS

In the opinion of the Council Members, the Philanthropy Australia did not have any contingencies at 31 December 2013 (31 December 2012:None).

16 RELATED PARTIES

During the year ended 31 December 2012, Philanthropy Australia Inc. continued with the contract with Te Anau Consulting Pty Ltd for whom David Ward acts as consultant, to provide services in writing of Public Ancillary Fund Trustee and second edition of Trustee Handbook.

Payments to Te Anau Consulting	-	16,500
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There have been no such payments made to related parties during the year ended 31 December 2013.

17 CASH FLOW INFORMATION

(a) Reconciliation of result for the year to cashflows from operating activities

Reconciliation of net income to net cash provided by operating activities:

Surplus/(deficit) for the year	(43,030)	76,814
Cash flows excluded from profit attributable to operating activities		
Non cash flows in surplus:		
depreciation	6,728	4,966
Changes in assets and liabilities, net of the effects of purchase and disposal of subsidiaries:		
(increase)/decrease in trade and other receivables	62,334	(57,956)
(increase)/decrease in prepayments	(1,196)	(5,916)
increase/(decrease) in income in advance	145,891	27,389
increase/(decrease) in trade and other payables	29,500	25,051
increase/(decrease) in current employee benefits	12,504	7,398
increase/(decrease) in non current employee benefits	(11,968)	-
Cashflow from operations	200,763	77,746

18 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Philanthropy Australia, the results of those operations or the state of affairs of the Philanthropy Australia in future financial years.

19 ASSOCIATION DETAILS

The registered office and principal place of business of the association is:

Philanthropy Australia
Level 2
55 Collins Street
Melbourne, Victoria 3000

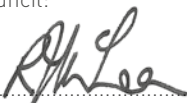
Council Members' Declaration

In the opinion of the committee the financial report as set out on pages 8 to 21:

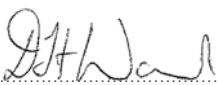
1. Present fairly the financial position of Philanthropy Australia as at 31 December 2013 and its performance for the year ended on that date in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Philanthropy Australia will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Signed in accordance with a resolution of the
Members of the Council:

President: 

Robert McLean AM

Treasurer: 

David Ward

Dated

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Independent Audit Report to the members of Philanthropy Australia



www.youraccountant.com.au

Philanthropy Australia

ABN: 79 578 875 531

Independent Audit Report to the members of Philanthropy Australia

Report on the Financial Report

We have audited the accompanying financial report of Philanthropy Australia, which comprises the statement of financial position as at 31 December 2013, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and management's assertion statement.

Management's Responsibility for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and Associations Incorporation Reform Act 2012, and for such internal control as management determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Philanthropy Australia

ABN: 79 578 875 531

**Independent Audit Report to the
members of Philanthropy Australia****Opinion**

In our opinion, the financial report of Philanthropy Australia is in accordance with the Associations Incorporation Reform Act 2012, including:

- (i) giving a true and fair view of the association's financial position as at 31 December 2013 and of its performance for the year ended on that date;
- (ii) complying with the Australian Accounting Standards - Reduced Disclosure Requirements

the financial position of Philanthropy Australia as at 31 December 2013, and its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and Associations Incorporation Reform Act 2012.

Saward Dawson Chartered Accountants

Tim Flowers

Partner

Blackburn VIC


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Certificate by Members of Council

David Ward
I,....., of Philanthropy Australia, certify that:

- (a) I am a member of the council of Philanthropy Australia.
- (b) I attended the annual general meeting of the association held on
- (c) This annual statement was submitted to the members of the association at its annual general meeting.

Dated


.....

(Council Member)

philanthropy
australia

Philanthropy Australia Inc.

Email: info@philanthropy.org.au
Website: www.philanthropy.org.au

ABN

79 578 875 531

Incorporated Associated No

A0014980T

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