

2021 ANNUAL GENERAL MEETING MINUTES
WEDNESDAY 19th MAY 2021, 3.00pm

Zoom Meeting



1. Attendees

Member attendance as per Schedule 1.

Nicolas Crowhurst, The Collaboratus Group – AGM Secretary

2. Apologies received

None

3. Proxies received for the Chair

None

Welcome

The Co-Chair of Philanthropy Australia (PA), Ann Johnson, opened the meeting, welcomed attendees and acknowledged the traditional custodians and caretakers of the waters and the land on which the attendees were gathered, noting she was on the land of the Gadigal people of the Eora nation. She paid her respects to their elders past and present, and emerging and extended this respect to any Aboriginal and Torres Strait Islanders who were in attendance.

Ordinary Business

4. 2020 AGM Minutes

The Chair began by moving that the minutes of the 2020 AGM, distributed with the Notice of Meeting, be accepted as a true and correct record of the 2020 AGM.

Moved: Ann Johnson

Seconded: Joe Skrzynski

RESOLUTION: The meeting accepted the minutes of Philanthropy Australia's 2020 Annual General Meeting, held on 6 May 2020.

5. 2020 Annual Report

Amanda Miller, Co-Chair, presented the Annual Report 2020 and highlighted the following:

- The profound challenges of 2020 that began with the Black Summer fires and were soon followed by the myriad of impacts of COVID-19, have tested the community like never before.
- Through 2020, PA continued its work to drive more and better philanthropy, exploring new and innovative ways to connect and support members and the charitable sector through the depth of the

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crisis. The philanthropic community did what it does best – standing up and responding to the emerging and evolving needs of a crisis, with unparalleled swiftness, generosity, and flexibility.

- In April, PA released a public statement outlining eleven key principles for philanthropy funders to adapt within their own funding priorities to support grantees and partners. More than 50 philanthropists and philanthropic organisations signalled their commitment by signing on to the statement. During 2020, funders supported grantees, essential services and programs at the time it was needed the most.
- PA released its Policy Priorities for a Post COVID-19 Australia, laying out a clear pathway to ensure it has the incentives, frameworks and regulations in place to encourage more and better philanthropy and to strengthen our charitable sector.
- PA conducted an online celebration of the Australian Philanthropy Awards that enabled celebration of bold, generous, and best-practice philanthropy.
- Like many other boards of not-for-profit organisations, PA's Board worked hard to ensure the organisation could continue its work supporting members and being a voice for philanthropy during a year of great uncertainty.
- PA's work to pursue its mission and vision is underpinned by the generous and strategic support of our Philanthropy Champions. PA thanked each of the Champions who continued to provide critical assistance to its work throughout the year.
- Thanks to key contributors:
 - In December, PA farewelled our CEO Sarah Davies after five years of outstanding leadership. The Board thanked Sarah for her passionate and inspirational leadership, and welcomed its new CEO Jack Heath, who brings with him a wealth of experience, knowledge, and heart. The Board looks forward to the next chapter in Philanthropy Australia's evolution, and to working with Jack and the team on the mission of growing and inspiring more and better giving in Australia.
 - On behalf of the Board, Ms Miller took the opportunity to thank Philanthropy Australia staff for their continued dedication, hard work, energy and passion. She noted it was because of the staff that PA has been, and is, able to achieve so much with our limited resources. She also thanked those staff who have worked with Philanthropy Australia over the past twelve months and moved on to different paths for contributing to the success of Philanthropy Australia and making a positive contribution to philanthropy in Australia. The Co-Chairs noted they are extremely proud of the work that has PA has done and the dedication of the team in turning objectives into realities.
 - In 2020 PA welcomed Jon Cheung to the board. Ms Miller thanked him and all the Board members for an outstanding year.
 - Finally, Ms Miller acknowledged PA's members as the heart, soul, and driving force behind Philanthropy Australia's continued success. She noted the commitment of PA members shone brightly even in the darkest moments of the year, and PA is grateful for the ongoing support.

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Ms Miller passed the chair back to Ms Johnson who opened the meeting to the floor for questions. There were no questions from the members.

6. Annual Financial Report – Audited reports for the year ended 31 December 2020

John McLeod, Chair of the Finance, Audit, Risk and Compliance Committee (the FARCC Chair), presented the audited financial report. He noted the Financial Statements have been subjected to audit with an unqualified opinion issued by PA's auditors Saward Dawson.

The FARCC Chair presented the key contributors to PA's financial performance as follows:

- PA had a reported financial surplus of \$691,599 in 2020 financial year in comparison to a surplus of \$449,636 in the prior year. The surplus is due to a combination of accounting reporting requirements, Job Keeper payments and deferred expenditure due to COVID. PA will incur the delayed expenditure and invest the remaining surplus in 2021. This will result in a deficit for 2021 with the aim of achieving a breakeven result across 2020 and 2021.
- Profit and Loss:
 - Income totalled \$5,263,175, a growth of 27% predominantly due to an increase in collaborative activity and JobKeeper payments.
 - Membership growth contributed to an increase in member fees of 3%.
 - Grants, donations and sponsorships were over \$1 million. Each year we develop clear targets for partnership income for our strategic projects, member and thought leadership events, and the conference (or summit).
- Philanthropy Champions continued their support of the Philanthropy Champions Program, with over 20 philanthropic leaders supporting Philanthropy Australia for a three-year period. Philanthropy Champions' support has underpinned the transition to a new business model which was fully implemented in 2018, whilst also supporting PA's policy and advocacy initiatives to advance philanthropy in Australia. These targets were achieved.
- Expenses:
 - There was a continued strong and disciplined focus on managing expenses and expenditure was in alignment with the 2020 financial plans.
 - Expenses totalled \$4,571,576 and was under budget due to delayed expenditure on projects such as the National Blueprint to grow structured giving and improved digital marketing and communications, as well as minimal staff travel.
- Balance Sheet
 - The balance sheet position as at 31 December 2020 continues to be strong, with net assets of \$2.6m and close to \$4.4 million sitting in cash or term deposits accounts.
 - Our other assets represent 4% of total assets; some IT equipment, prepayments and receivables.

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- Most material liability is associated with income received in advance (where PA can defer such revenue under accounting standards), for both memberships and grants. This represents \$1.8 million.
- PA received specific funding of \$1,000,000 in 2020 from one funder for partnership initiatives to be expended in 2021.
- Thanks from the FARCC:
 - The FARCC Chair thanked the PA finance team for doing an amazing job with limited time and resources. He also thanked Mal Lewis, who recently left PA as our CFO, and our Finance and CRM Officer, Anantha Vedavratha, for making a significant contribution to enhancing our financial reporting processes and controls.
 - The FARCC Chair also thanked the other members of the Finance, Audit, Risk and Compliance Committee for their support, knowledge and expertise during 2020.

There were no questions from the members.

RESOLUTION: The meeting noted the Annual Report had been received and the auditor's appointed.

Moved: Ann Johnson

Seconded: Kirsty Allen

RESOLUTION: The meeting noted the Co-Chairs' Report and the Financial Statements that form part of the 2020 Annual Report have been received.

Moved: Ann Johnson

Seconded: Lisa George

7. Results of Board Election

Ms Johnson advised the meeting, following the close of the extended nominations process on 5 March 2021, Mr Michael Barr notified the AGM Secretary of his decision to withdraw his nomination to be reappointed as a director of Philanthropy Australia. As a result of Mr Barr's withdrawal, the AGM Secretary advised the number of candidates did not exceed the number of vacancies on the Board. This meant, in accordance with the nominations process, there is no requirement for an election ballot to be held.

The result of the election process is therefore the following candidates will be appointed to the Philanthropy Australia Board of Directors at the conclusion of the AGM:

- Kirsty Allen
- Anthony Cavanagh
- Ann Johnson and
- Joe Skrzynski

The Board of Philanthropy Australia thanked all nominees and members for their support through the election process and welcomed Anthony Cavanagh to the Philanthropy Australia Board.

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The Board also thanked Michael Barr for his outstanding contribution and noted he will continue to serve on the Finance, Audit, Risk and Compliance Committee and continue his extensive support for Philanthropy Australia.

8. Other business

Ms Johnson invited any further questions.

As there were no questions, the Co-Chairs thanked Members for attending the 2021 Annual General Meeting and declared the event closed at 3.17pm.



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Ann Johnson

Co- Chair

DATE 25 / 05 / 2021

Schedule 1: Attendance Register

First Name	Last Name	Company/Organisation
Kirsty	Allen	The Myer Foundation and Sidney Myer Fund
Jo	Antoni	Churches of Christ Community Care
Michael	Barr	Barr Family Foundation
Lin	Bender	HMSTrust
Pat	Burke	Philanthropy Australia
Louise	Burton	Sisters of Charity Foundation Ltd
Geraldine	Campbell	Waratah Education Foundation Ltd
Anthony	Cavanagh	Ganbina
Jon	Cheung	Philanthropy Australia
Molly	Clifton	Philanthropy Australia
Nick	Crowhurst	The Collaboratus Group
Debbie	Dadon	Besen Family Foundation
Pearce	Delphin	PwC
Alexandra	Dimos	Nunn Dimos Foundation
Christine	France	Philanthropy Australia
Lisa	George	Macquarie Group
Megan	Hannan	Philanthropy Australia
Jack	Heath	Philanthropy Australia
Linda	Herd	Canny Quine Foundation
Jessica	Hurle	John T Reid Charitable Trusts
Ann	Johnson	W & A Johnson Family Foundation
Tabitha	Lovett	Besen Family Foundation
Alice	Macdougall	Herbert Smith Freehills
Sandra	Makris	Philanthropy Australia
Anna	Marinovich	Philanthropy Australia
Steve	McAllister	McAllister Family Foundation
John	McCloud	Philanthropy Australia
Robert	McLean	McLean Foundation
Amanda	Miller	Impact Generation Partners
Anna	Nieuwenhuysen	Besen Family Foundation
James	Ocallaghan	Philanthropy Australia
Isabella	Olssen	Philanthropy Australia
Giselle	Pinto	Philanthropy Australia
Sarah	Rama	Philanthropy Australia
Julie	Reilly	AIIW
Joe	Roff	John James Foundation
Dinah	Rowe-Roberts	Philanthropy Australia
Thomas	Seddon	The Bowden Marstan Foundation
SANDY	SHAW	Newsboys Foundation
Maree	Sidey	ACF
Joseph	Skrzynski	Sky Foundation
Sarah	Sorola	Philanthropy Australia
Shaun	Spence	Beyond Blue

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Jenny	Stephens	Philanthropy Australia
Caroline	Stewart	Ecstra Foundation
Adrian	Szabo	Adelaide Fringe
Stacey	Thomas	The Wyatt Trust
Glen	Thomson	HMSTrust
Anke	Timm	Bridging Hope Charity Foundation
Genevieve	Timmons	Paul Ramsay Foundation
Lynne	Umbers	Philanthropy Australia
Anantha	Vedavratha	Philanthropy Australia
Craig	Winkler	Yajilarra Trust
Peter	Winneke	Yajilarra Trust