

Annual Report 2003

*National Association for Grantmaking Family, Private,
Corporate and Community Trusts and Foundations*



PHILANTHROPY
Australia

Patron

Sir Gustav Nossal AC CBE

Council

| | |
|--------------------|-------------------------------------|
| President: | Lady Southey, AM |
| Vice President: | Ms Dur-e Dara, OAM |
| Treasurer: | Prof Tom Healy |
| National Director: | Ms Elizabeth Cham |
| Council Member: | Mr Ben Bodna, AM (retired Dec 2003) |
| Council Member: | Mr Barry Capp |
| Council Member: | Ms Jan Cochrane-Harry |
| Council Member: | Mr Peter McMullin |
| Council Member: | Ms Samantha Meers |
| Council Member: | Mr Royce Pepin AM MBE KCSJ |
| Council Member: | Dr Noel Purcell |

Secretariat

| | |
|------------------------------|-----------------------------------|
| National Director: | Ms Elizabeth Cham |
| General Manager: | Ms Ruth Jones (resigned Dec 2003) |
| Executive Assistant: | Ms Jackie Purdie |
| Accountant: | Ms Nicola Johnson |
| Bookkeeper: | Ms Cheryl O'Kelly |
| Resource Centre Officer: | Ms Vanessa Meachen |
| Resource Centre Librarian: | Ms Louise Arkles |
| Membership Services Officer: | Mr Grant Hooper |
| Membership Services Officer: | Ms Jane Kenny |

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Philanthropy Australia is the national peak body for the philanthropic sector, representing the interests of grantmaking private, family, corporate and community trusts, foundations and individuals.

Its mission is to represent and support the philanthropic sector and influence and engage in public policy, which will result in a benefit to its members and society at large. It works to improve public understanding and recognition of the relationship between philanthropy and the well being of the community, through the pursuit of goals including servicing and educating members and the broader philanthropic sector and raising the profile of philanthropy through advocacy and public policy debate.

The organisation is headquartered in Melbourne and also has an office in Sydney.

Membership fees, publication sales, training workshop fees, fee-for-service research services and consultancies fund Philanthropy Australia. It also receives funding from a number of leading trusts and foundations to support its work of promoting Australian philanthropy.

Services include:

- An annual calendar of members' seminars, presenting national and international speakers and issues in key areas of interest
- Australia's most comprehensive Resource Centre of philanthropic information
- *Australian Philanthropy*, a journal which documents and analyses developments in domestic philanthropy
- Publication of *The Australian Directory of Philanthropy* and *The Australian Directory of Corporate Community Involvement*
- Publication of texts designed to meet the information and management needs of the Australian philanthropic sector
- Original research on Australian philanthropy and its environment
- Advocacy – particularly tax advocacy – on behalf of members to Federal and State Governments and other major public and private institutions
- Consultancy services to individuals, families and corporations preparing to establish a charitable trust
- Special interest affinity groups, in key grantmaking areas

Special Events

In March, the inaugural Philanthropy Australia national conference 'Nothing Ventured, Nothing Gained: Venture Philanthropy for the Common Good' was held in Sydney. The forum brought together 247 delegates from Australian and international philanthropic foundations, major corporations, research institutions, government and community organisations. Issues addressed included creative visions for foundations, legal and taxation matters, and the relationships between foundations and other not-for-profit organisations.

In April, Philanthropy Australia honoured Dame Elisabeth Murdoch's philanthropic contribution to the Australian community at the Melbourne Town Hall. Over 300 guests gathered to hear tributes from a selection of organisations, and a special edition of the journal *Australian Philanthropy* was dedicated to Dame Elisabeth and some of the many projects she supports.

Affinity Groups

Our affinity groups have proved popular and provide practical information and networking opportunities for members.

The Disability Affinity Group launched the report '*Supporting Leadership Opportunities*', which it had commissioned to investigate leadership training opportunities and support for people with disabilities.

The Indigenous Affinity Group hosted open invitation workshops in both Melbourne and Sydney to discuss priorities and actions for the future. One early result has been the establishment of an Indigenous Affinity Group in Sydney.

The Aged Care Affinity Group commenced in February as an initiative of The Myer Foundation following the launch of their report '*2020 – A Vision for Aged Care in Australia*'. The group has met five times during the year and membership has grown to include 13 trusts and foundations.

The Agricultural and Rural Affairs Affinity Group received presentations on the effects of natural disasters on rural and regional communities, small grants for rural and regional Australia, and the Commonwealth Government's Sustainable Regions and Regional Partnerships Programs.

A national Arts Affinity Group was established and meets alternately in Sydney and Melbourne. The group has 22 members and is forming useful links between members around the country. A highlight of the year was a presentation by Dr Gene Sherman.

The Sydney Early Intervention Affinity Group heard from experts in the field on the links between social disadvantage and achievement in education and beyond. The group also held a workshop on the topic of 'working up', a project with a funded organisation that meets a need identified by the grantmaker.

The highlight for the Melbourne-based Early Intervention Affinity Group was a joint presentation with the Indigenous Affinity Group on the PaL program, an innovative home-based early literacy and numeracy parent support program developed by the Naparanum community near Weipa.

Services

We continued to deliver our 'Grantmaking Essentials' professional development workshops in 2003. These were enthusiastically received by participants from a wide range of giving programs across Australia.

A facility was established to enable members to engage online with each other on matters of common interest. Listservs, which facilitate the sending of a single email message to everyone subscribed to the particular list, allow members to post notices, seek advice on problems or questions and share information with colleagues with similar interests. Established lists now exist for community foundations, youth philanthropy, and each of the affinity groups.

The National Director visited Darwin and Tasmania to meet with members and potential members in these areas. Philanthropy Australia also received a visit from Robyn Scott, Executive Officer of Philanthropy New Zealand.

Events

Members' forums continued in both Melbourne and Sydney. Lunchtime seminars featuring local and international speakers focussed on topics including:

- Evaluation of grantmakers and grantmaking programs
- Research into Australian philanthropic trusts and foundations
- Socially Responsible Investment
- Youth philanthropy
- Columba 1400 Australia program

Two functions were held during the year specifically for new members and staff.

Publications

The inaugural *Australian Directory of Corporate Community Involvement* was published. This is the first time in Australia that there has been a concerted effort to document the giving programs of Australia's major companies.

Conference Proceedings – a book comprising 38 papers delivered at the Philanthropy Australia national conference – was published and made available online to members and conference delegates, and for sale in hard format.

Limited Life – Lasting Change The history of the Stegley Foundation 1975-2001 was published by the Stegley Foundation as part of Philanthropy Australia's historical monograph series.

Research commenced for the 12th edition of *The Australian Directory of Philanthropy*, published in February 2004.

Research

In July, the report Survey of Australian Philanthropic Trusts and Foundations was launched. Supported by a grant from The Myer Foundation, Philanthropy Australia conducted this first national survey of Australian philanthropic trusts and foundations. In producing this report, Philanthropy Australia has taken a crucial step in developing the knowledge base of this sector. It is intended that this survey will be regularly repeated.

The Centre of Citizenship and Human Rights at Deakin University conducted research into the formation of philanthropic foundations as part of an Australian Research Council project, under the joint auspice of the Centre and Philanthropy Australia. The research concluded at the end of 2003 and it is anticipated that a number of publications will flow from it over the next year. The aim of these publications will be to stimulate discussion about the role of philanthropy in contemporary Australia and to provide emergent foundations with relevant information about becoming established.

Advocacy – Policy and Legislative Changes

Following the release of the Report of the Inquiry into the Definition of Charities and Related Organisations in August 2001, the Federal Treasurer released the Draft Charities Bill 2003 for comment. Philanthropy

Australia provided the means for members to access all relevant information from the Government, the ATO and the media, and provided opportunities for members to come together to discuss the issue. After extensively canvassing their views, Philanthropy Australia made a submission on behalf of our members to the government. We noted and welcomed the expanded and modernised elements of the definition of charitable activity in the Bill but opposed the overall Bill in its present form.

Philanthropy Australia continues to be represented on the Prime Minister's Community and Business Partnership, which has contributed to national policy through legislative tax reforms. This year, the Partnership has sought input from the Australian community about how to further develop and encourage philanthropy.

Community Foundations

Philanthropy Australia, together with the Foundation for Rural and Regional Renewal (FRRR) has taken a leadership role in the development of community foundations in Australia. During 2003 we supported the emergence of foundations in Albury-Wodonga (NSW/VIC), the Bass Coast (VIC), Buderim (QLD), Canberra, and the Limestone Coast (SA).

Philanthropy Australia has been one of the founding partners in the development of the Sydney Community Foundation, launched by the Premier, Bob Carr, in March 2004. The other partners are members United Way Sydney and CAF Australia, and independent consultant Heather Kent.

Together with FRRR, Philanthropy Australia made a submission to the Federal Government entitled '*Making Community Philanthropy Work*'. The intention of this paper is to promote changes which will enhance the ability of community foundations to more broadly support the communities with which they work.

There have been ongoing discussions with the Australian Taxation Office as part of the ATO's review of public funds, specifically in regards to the definition of sub-funds within community foundations.

The 2004 annual community foundations forum took place in Bendigo, Victoria, in early March. Titled '*Building Solid Foundations – Learning From Each Other*', the forum was organised by Philanthropy Australia in cooperation with FRRR.

In June, Jane Kenny, Andrew Lawson and staff from six community foundations undertook training in

New Zealand, conducted by officers of the Triangle Community Foundation in North Carolina and the Calderdale Community Foundation in Yorkshire.

A membership package has been developed for emerging community foundations.

The Community Foundations gateway on the Philanthropy Australia website continues to evolve, providing a valuable source of information for both established and emerging community foundations.

A national community foundations steering group has been formed, with membership including both staff and trustees from a range of community foundations.

Philanthropy Australia submitted its annual *Community Foundation Global Status Report* to WINGS (Worldwide Initiatives for Grantmaker Support.)

Partnerships

Philanthropy Australia joined forces with five foundations to develop an initiative to further the role of young people within the philanthropic sector. The Youth in Philanthropy Project is designed to support Australian foundations to implement youth participation strategies.

National Roundtable of Nonprofit Organisations

Philanthropy Australia continued to lead the development of this forum. The National Roundtable of Nonprofit Organisations has established its draft constitution and determined that it will aim to raise awareness of the sector within the Australian community, develop a national legal regulatory framework for the sector, and develop greater capacity for the sector.

As part of this commitment, Philanthropy Australia supported researchers from Melbourne University's Centre for Corporate Law and Securities Regulation to conduct a research project entitled '*Accountability and Corporate Governance in Not-For-Profit Companies*.'

Membership

ANZ and the Colonial Foundation have become leading members. Dame Elisabeth Murdoch AC DBE has been granted life membership.

Membership has continued to grow at a steady rate. The appointment of a full time staff member in New South Wales has been particularly important to growth in that state.

President's Report



The extent and diversity of our membership has continued to grow throughout 2003. This is why we have concentrated on providing direct links between members with shared interests and information needs, as well as continuing to offer general member services, policy development and advocacy.

The first national Philanthropy Australia conference 'Nothing Ventured, Nothing Gained: Venture Philanthropy for the Common Good' offered an excellent opportunity for information sharing, networking and inspiration to a wide range of our members and others with an interest in the work of the sector. The benefits from that event continue to flow through ongoing relationships, further development of new ideas, and the availability of the Conference Proceedings book as a valuable reference.

The online facility known as Listserv has been well received and well utilised by members, providing a point of direct and speedy contact between those with common interests, questions to ask, and knowledge to share.

The other growing area of direct member communication has been through the popular Affinity Groups, which provide practical information and networking opportunities. Special thanks are due to the convenors of those groups, specifically:

Mr Chris Nixon (Chair, Geoffrey Gardiner Dairy Foundation): Agricultural and Rural Affairs Affinity Group;

Ms Samantha Meers (Director, Nelson Meers Foundation): Arts Affinity Group;

Mr Ben Bodna AM (Trustee, The Jack Brockhoff Foundation) and Mr Laurence Joseph (Executive Director, The Gandel Charitable Trust): Disability Affinity Group;

Dr Dorothy Scott OAM (Executive Secretary, The Ian Potter Foundation): Early Intervention Affinity Group in Melbourne;

Ms Gabrielle Vuletich (Trustee, The Sabemo Trust): Early Intervention Affinity Group in Sydney;

Dr Charles Lane (CEO, The Myer Foundation) and Ms Mary Wooldridge (CEO, The Foundation for Young Australians): Indigenous Affinity Group in Melbourne; and

Mr Paul Wand (Chairman, Rio Tinto Aboriginal Foundation): Indigenous Affinity Group in Sydney.

Once again, Philanthropy Australia has delivered political representation for its members at the highest level. We are delighted to maintain our representation on the Prime Minister's Community and Business Partnership and have input into national policy. One of the tangible outcomes of this is that since the legislative tax reforms in June 2001, which provided incentives to establish new foundations (Prescribed Private Funds), there has been an unprecedented 155 new foundations established.

During the year, the national Treasurer released the Draft Charities Bill 2003 for comment. Philanthropy Australia canvassed the views of members extensively and submitted a response to the government based on these views. We noted and welcomed the expanded and modernised elements of the definition of charitable activity in the Bill, but opposed the overall Bill in its present form, given that a substantial number of the Inquiry's recommendations were not reflected in the draft.

Throughout 2003 Philanthropy Australia continued to lead the development of a forum for the not for profit sector, providing secretarial support and coordination for the National Roundtable of Nonprofit Organisations.

Philanthropy Australia has undertaken a number of initiatives to further encourage and support the development of community foundations throughout Australia. Much of this work has been in conjunction with the Foundation for Rural and Regional Renewal. We are delighted that our partnership with members United Way, Sydney and CAF Australia, together with consultant, Heather Kent, has come to fruition with the launch of the Sydney Community Foundation in March 2004. We also wish to thank The Myer Foundation and the NSW Premier's Department for their support of this important initiative.

Once again, we are indebted to our sponsors and supporters for their financial and in-kind support. We particularly wish to welcome our newest leading members, ANZ and the Colonial Foundation. The ANZ Banking Group continues to provide office accommodation in Melbourne, and Mr Brian Sherman has generously accommodated our Sydney-based Membership Services Officer, Jane Kenny. Freehills offers extensive pro bono legal advice and support. I once more extend to them all our sincere thanks and appreciation.

I thank the staff of Philanthropy Australia, and in particular wish to pay tribute to the work of General Manager, Ruth Jones, who resigned at the end of 2003 to take up a Fellowship with the Community Foundations of Canada.

I would also like to acknowledge the contribution of Mr Ben Bodna AM, who resigned from the Council at the end of 2003 after many years of active involvement. Ben has served Philanthropy Australia as President, Vice President, and as a committed member of Council, as well as freely giving of his time and expertise in his particular areas of interest, disability services and community foundations.

Finally, I extend warmest thanks to my fellow Council Members for their continuing efforts, enthusiasm and commitment to the organisation, its members, and our shared goal of encouraging greater and more effective philanthropy in Australia.



Lady Southey AM
President



2003 saw a renaissance of philanthropy in Australia. This in no small measure reflects the culmination of many years of work by Philanthropy Australia (PA) to ensure that Australia had an enabling environment for the growth of philanthropy. Since the taxation changes, approved by the Parliament in June 2002, and the subsequent communication of these changes to the community, there has been a huge growth in the number of new foundations – 155 active prescribed private foundations as at 20 February 2004. A recent study by QUT found tax deductible donations have increased a record 16.2 per cent between the 2000 and 2001 financial years – the single largest increase since records have been kept (20 years).

The study, compiled by Professor Myles McGregor-Lowndes, head of QUT's Centre of Philanthropy and Nonprofit Studies, speculated that the government set out to expand philanthropy in Australia and that the donation-friendly tax reforms by the Federal Government have certainly had a marked positive effect in increasing tax-deductible donations.

This huge increase in giving will provide outstanding benefits for Australia's not for profit sector and the tens of thousands of people who are dependant on their services.

PA has been instrumental in the establishment of a new body to provide a forum – The National Roundtable of Nonprofit Organisations – which will build and enhance the capacity, reputation and respect of the diverse nonprofit sector in Australia. The Roundtable, chaired by Robert Fitzgerald, is establishing itself as a strong presence which stands to be of benefit to all PA members. With the capacity to present a cohesive and united sector and the ability to influence government policy, the Roundtable has the potential to ease some of the increasing pressure on philanthropic foundations in the long term.

Philanthropy Australia's Research and Information Service (formerly known as the Resource Centre) has begun to expand the range of member services offered and to develop systems and structures in order to assist the Australian philanthropic community to share and access information. Endeavouring to provide support during this massive period of expansion in the sector, the Research and Information Service's next stage of development will be to roll out a series of tools to facilitate improved information management in individual foundations as well as collaboration and information exchange.

As I reflect upon the many challenges of 2003, one of the highlights and moments of inspiration was the recognition and honouring of Dame Elisabeth Murdoch's philanthropy, presented in conjunction with our last Annual General Meeting. It is the example of people like Dame Elisabeth who make it a privilege and a pleasure to work in this sector.

Philanthropy Australia was also thrilled to receive a most generous donation from a Sydney couple who recognised the importance of our work as an infrastructure body. This unexpected gift raised the spirits of staff and Council and was enormously appreciated.

We were sorry to lose Ruth Jones after her excellent contribution as General Manager, particularly her involvement in establishing and servicing Affinity Groups and Community Foundations.

While PA responded energetically to important external issues, the range of services to members expanded. This has only been possible because of the vision, enthusiasm, dedication and hard work of each member of staff.

Special thanks to all members of Council who have been a great source of support, in particular our President, Lady Southey, who provides exemplary leadership for the entire sector.

A handwritten signature in cursive script that reads "Elizabeth Cham".

Elizabeth Cham
National Director

Council Members

President

Lady Southey AM

Lady Southey is President of the Myer Foundation and President of St Catherine's School Foundation. A supporter of Orchestra Victoria and supporter and Honorary Life Member of the Australian Ballet, Life Member of the Nuffield Farming Scholars Association, and a major supporter of Birds Australia, Lady Southey was awarded an AM in 1999 for her service to the community in the support of health care, medical research and the arts. In January 2001, she was appointed Lieutenant Governor of Victoria.

Vice President

Ms Dur-e Dara OAM

Dur-e Dara is a Melbourne restaurateur, businesswoman and musician. For some 20 years she was well known as Manager and co-owner of the award-winning Stephanie's Restaurant. She is the founding partner in The Nudel Bar and the proprietor of EQ Cafebar at the Victorian Arts Centre. Dur-e Dara is currently President of the Restaurant and Catering Association of Victoria and Convenor of the Victorian Women's Trust. In 1997, she was awarded the Medal of the Order of Australia for services to the community and promotional fundraising activities for women's groups.

Treasurer

Professor Tom Healy

Tom Healy has held appointments at the University of Melbourne as Professor of Physical Chemistry, Dean of Science, President of the Academic Board, and Pro Vice Chancellor. He is currently Deputy Director of the Particulate Fluids Processing Centre in the Department of Chemical and Biomolecular Engineering at the University of Melbourne. In 1999, he was appointed Professor Emeritus and awarded the Wark Medal of the Australian Academy for Science and an Honorary D.Sc from the University of Melbourne for contributions to Science and Technology. He has been a Governor of The Ian Potter Foundation since 1990.

National Director

Ms Elizabeth Cham

Elizabeth Cham is the National Director of Philanthropy Australia which is the membership body for Grantmakers which facilitates and supports philanthropy and provides advice and expertise to individuals and organisations. Elizabeth is currently a member of the Prime Minister's Roundtable on Business and Community Partnerships, advisor and founding member of the International Meeting of Associations Serving Grantmakers. Elizabeth has had an interesting and varied career. She has been an academic teaching Australian politics, and has worked for a Prime Minister and Premier. She was also Manager Research, ANZ Trustees which administers Leading Foundations such as The William Buckland Foundation, The Felton Bequest and The Hugh Williamson Foundation.

Mr Ben Bodna AM

Previously President of Philanthropy Australia for three years and Vice-President, Ben Bodna was Director-General of Community Welfare Services Victoria, Deputy-Secretary of the Law Department of Victoria, and that state's first Public Advocate, and Former President of UNICEF Australia. He is currently a trustee of The Jack Brockhoff Foundation and Chairperson, Foundation Boroondara. In 1984, he received the Special Award for Community Service from VCOSS. In 1992, he was awarded an AM for community service. In 1996, the Victorian Council for Civil Liberties recognised him for 'outstanding commitment to the promotion of human rights and freedom'. He is a Life member of Philanthropy Australia, and chairs the Disability Affinity Group of Philanthropy Australia.

Mr Bodna retired from the Board in December, 2003.

Mr Barry Capp

Barry Capp BE (Civil), BCom, BA is Chairman of National Foods Limited and Director of Australian Infrastructure Fund Limited, Melbourne University Private Limited, Hellaby Holdings Limited. Mr Capp is currently Chair of Trustees of The William Buckland Foundation, and of Trinity College at the University of Melbourne.

Ms Jan Cochrane-Harry

Ms Cochrane-Harry is Director and principal consultant of Cochrane Harry Pty Ltd and was previously Head of Philanthropic Foundations at Perpetual Trustees Australia Ltd for five years. She is a trustee of the Margaret Lawrence Foundation and a member of the Transurban Corporate Social Responsibility Committee. She has extensive experience in management in the community, public and private sectors and holds an MBA from Melbourne University. Ms Cochrane-Harry has held numerous honorary positions with community based groups and is a current member of the Melbourne Rotary Club and board member of the Old Treasury Reserve Melbourne.

Mr Peter McMullin

Peter McMullin is a Senior Consultant with Home Wilkinson Lowry Lawyers in Melbourne and a former Deputy Lord Mayor of Melbourne. He is Deputy President of the Museums Board of Victoria and Chairs the Immigration Museum Advisory Committee. He is Chair of the Melbourne International Comedy Festival, and is a Board Member with the Education Foundation, the Victorian Curriculum and Assessment Authority, the Victorian Employers Chamber of Commerce and Industry, the Melbourne Community Foundation, and Turning Point.

Ms Sam Meers

Sam Meers is the Executive Director of The Nelson Meers Foundation, an arts foundation established in July 2001 with her father, Nelson Meers, a former Lord Mayor of Sydney. The Foundation was the first 'prescribed private fund' to commence operation in Australia. Having practiced as a media lawyer for a number of years in two of Sydney's leading law firms and as in-house counsel with Grundy Television, Sam then spent six years as Director of Business Affairs and Head of Investments with Showtime, a joint venture between four major Hollywood studios. During her time with Showtime, Sam was also a founding board member, and later deputy Chair, of the Australian Subscription Television and Radio Association (ASTRA), the peak industry body representing the pay television industry in Australia. Sam holds degrees in Arts and Law and a Master of Letters degree in literature.

Mr Royce Pepin AM MBE KCSJ

Royce Pepin Ph.C. is the Immediate Past Chairman of the Board of the Greater Melbourne Foundation and the Lord Mayor's Charitable Fund Board. He is the Managing Partner of Pepin's Pharmacies. His international community interests and positions have included World President, Jaycees International; Chairman, Project Concern International (USA); Treasurer and Chairman of Finance, United Way International (USA); Advisory Board, Multilateral Middle East Initiative (USA). National and local involvements included Victorian Chairman, Freedom from Hunger Campaign; President, Project Concern Australia; Board Member, Melbourne Moomba Festival and Co-Founder, Keep Australia Beautiful. Royce was recognised for his community service when in 1975 awarded a Member of the Most Excellent Order of the British Empire (MBE), in 1998 invest a Knight of Honour, The Sovereign Order of St. John of Jerusalem (Knights Hospitaller) (KCSJ), and in 2000 awarded a Member of the Order of Australia (AM). Currently Royce is a Board Member, Children's Heartlink (USA) and Board Member, United Way Australia.

Dr Noel Purcell

Noel has served as a senior executive of Westpac since February 1986 in a variety of roles. He is currently the Group General Manager, Stakeholder Communications, with responsibility for all media, government, investor and community relations, as well as the Westpac Group corporate reputation and internal communication. Prior to joining Westpac, Noel served at senior executive level within the Federal Public Service including: Assistant Secretary, Fiscal Policy Branch, Department of Prime Minister and Cabinet, 1984 to 1985; Senior Economic analyst of the Office of National Assessments, 1983 to 1984; and Director, Statistical Services Branch and other senior positions at the Australian Bureau of Statistics, 1972 to 1983.

Executive Committee Report

Financial Plan and Operating Results

The financial plan and budget adopted by Council at the start of the financial year envisaged a year of consolidation. Consolidating the increase in the range of activities and services to members over the past few years, and controlling the costs to provide these additional activities and services. This year saw the inaugural Philanthropy Australia Conference being held in Sydney in March, the continuation of an office in Sydney, and the expansion of community foundations within Australia. Overall Philanthropy Australia achieved a net surplus of \$114,891, (209.55 per cent or \$77,776 above budget). Of this \$114,891 surplus, a grant of \$100,000 was unexpectedly received. So in fact without this grant Philanthropy Australia would have only shown a surplus of \$14,891, \$22,224 or 59.88 per cent below the budget of \$37,115. Both income and expenses were below what was expected for the 12 months.

Income

Total income for the year was \$1,326,521, up \$69,898 (5.56 per cent) on last year.

Members' fees increased, (by 4.48 per cent, up from \$272,654 to \$284,864), as a consequence of an increase in members in all categories.

Directory sales were lower than in 2002, (by 27.3 per cent, down from \$109,930 to \$79,912). Sales were expected to be lower as a direct result of the second year of the 11th edition of *The Australian Directory of Philanthropy*.

Other publication sales increased (by 239.56 per cent, up from \$13,538 to \$45,970) mainly from the introduction of a new publication. *The Australian Directory of Corporate Community Involvement*.

Grants brought to account during the year amounted to \$446,617, an increase from \$224,886 to \$446,617 (89.61 per cent). A grant received from Mr and Mrs Veevers (\$100,000) was not anticipated and will form the capital of a separate strategic account for future uses. Interest received on this account will also accumulate in this account. Of the grants brought to account during the year, (41.7 per cent or \$186,340) were specifically for work undertaken in the Community Foundations area, and 36.4 per cent or 162,500 were untied.

A net decrease of \$166,459 or 1013.2 per cent was recorded in all other sources of income. This resulted mainly from other income where *WINGSForum* monies received in 2002 for the conference being held March 2002 was higher than the income earned for the Philanthropy Australia conference held in March 2003, and consulting fees received for Community foundation studies locally and overseas in 2002 but not in 2003.

Expenses

Total expenses decreased by \$88,104 (6.78 per cent) compared to last year. This decrease was not expected, but as budgeted income was not earned, costs associated with earning the income were also not incurred. Salary costs were higher than 2002 but this was expected due to two additional staff members being employed for a full year, budgeted salary increases, and entitlements of General Manager included in 2003 (\$102,890).

Depreciation costs were lower due to the write off of the boardroom fit out of previous premises.

Consultants costs were lower due to the costs of the *WINGSForum* being included in 2002.

Promotion costs were higher in 2003 resulting from the new activities of the workshops, PA conference, and release of the 1st Corporate directory.

Other expenses included the conference costs held in 2003. In all other areas a concerted effort was made to reduce costs.

Final Operating result

The final result for 2003 was a surplus of \$114,891, compared to a deficit of \$43,111 achieved in the previous year. This was a 209 per cent increase on the budgeted surplus of \$37,115.

Financial Position and Liquidity

The general Fund Account, representing accumulated members' funds, rose from \$51,700 at the end of the last financial year, to \$166,591 at year end, though the retention of the year's net surplus of \$114,891.

The Future

Philanthropy Australia looks forward to sustained and substantial growth over the next three years.

Statement of Financial Performance

For the year ended 31 December 2003

| | Note | 2003 | 2002 |
|---|------|----------------|-------------|
| | | \$ | \$ |
| Revenue from ordinary activities | 2a | 1,326,521 | 1,256,623 |
| Changes in inventories of publications held for resale | | (5,496) | (32,854) |
| Distribution costs | | (5,861) | (4,293) |
| Employee and salary costs | | (631,601) | (528,711) |
| Depreciation and amortisation expense | | (19,523) | (37,647) |
| Consultants costs | | (187,492) | (368,394) |
| Membership services | | (23,377) | (26,524) |
| Promotion | | (27,819) | (12,189) |
| Travel | | (76,296) | (79,002) |
| Bad/doubtful debts | | 9 | (37,907) |
| Premise expenses | | (10,710) | (72,829) |
| Other expenses from ordinary activities | | (223,464) | (99,384) |
| | | (1,211,630) | (1,299,734) |
| Surplus/(deficit) from ordinary activities before income tax expense | 8 | 114,891 | (43,111) |
| Income tax expense relating to ordinary activities | 1 | - | - |
| Net Surplus/(deficit) from ordinary activities after income tax expense attributable to the association | 8 | 114,891 | (43,111) |
| Total changes in equity of the association | | 114,891 | (43,111) |

Notes to the statement of financial performance are at pages 14 to 20.

Statement of Financial Position

As at 31 December 2003

| | Note | 2003 | 2002 |
|---|------|----------------|----------------|
| | | \$ | \$ |
| Current Assets | | | |
| Cash assets | 3 | 307,469 | 334,845 |
| Receivables | 4 | 49,621 | 174,908 |
| Inventory | | 29,053 | 7,650 |
| Prepayments | | 5,941 | 8,016 |
| | | 392,084 | 525,419 |
| Non-Current Assets | | | |
| Furniture and equipment | 5 | 10,198 | 24,068 |
| | | 10,198 | 24,068 |
| Total Assets | | 402,282 | 549,487 |
| Current Liabilities | | | |
| Payables | 6 | 62,456 | 167,413 |
| Subscriptions received in advance: | | | |
| Members | | 78,221 | 115,213 |
| Journal | | - | - |
| Grants and other income received in advance | | 44,341 | 176,200 |
| Provisions | 7 | 50,673 | 38,961 |
| Total Liabilities | | 235,691 | 497,787 |
| Net Assets | | 166,591 | 51,700 |
| Equity | | | |
| Retained surplus | 8 | 166,591 | 51,700 |
| Total Equity | | 166,591 | 51,700 |

Notes to the statement of financial position are at pages 14 to 20.

Statement of Cash Flows

For the year ended 31 December 2003

| | Note | 2003 | 2002 |
|---|------|-----------------------|-----------------------|
| | | \$ | \$ |
| | | Inflows (Outflows) | Inflows (Outflows) |
| Cash flows from operating activities: | | | |
| Receipts from members | | 397,872 | 479,533 |
| Receipt from sales of publications | | 470,145 | 689,583 |
| Grants received | | 313,511 | 218,532 |
| Interest received | | 14,772 | 14,368 |
| Payments to suppliers and employees | | (1,218,023) | (1,281,161) |
| Net cash provided by operating activities | 12b | (21,723) | 120,855 |
| Cash flows from investing activities: | | | |
| Purchase of office equipment | | (5,653) | (14,155) |
| Net cash used in financing activities | | (5,653) | (14,155) |
| Net increase in cash held | | (27,376) | 106,700 |
| Cash at the beginning of the year | | 334,845 | 228,145 |
| Cash at the end of the year | 12a | 307,469 | 334,845 |

Notes to the statement of cash flows are at pages 14 to 20.

Notes to the Financial Statements

For the year ended 31 December 2003

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Urgent Issues Group Consensus Views and other authoritative pronouncements of Australian Accounting Standards Board and the requirements of the *Associations Incorporations Act Victoria*. The financial report is prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where stated, current valuations of non-current assets. Cost is based on fair values of the consideration given in exchange for assets. The accounting policies have been consistently applied, unless otherwise stated.

The following is a summary of the material accounting policies adopted by the Association in the preparation of the financial report:

(a) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets

Revenue from Full, Associate and Resource Centre members is recognised when invoiced. When the payment is received, the portion paid in advance is accounted for as unearned income and amortised over the remainder of the subscription year.

Revenue from Leading Members fees are treated as grants received and brought to account as income when invoiced.

(b) Income tax

The association is income tax exempt charitable entity under subsection 50B of the ITAA 1997.

(c) Inventories

Inventories consist of finished goods being publications and are measured at the lower of cost and net realisable value. Costs are assigned on a specific identification basis and include direct costs and appropriate overheads, if any.

(d) Furniture and equipment

The depreciation rates amount of all furniture and equipment are depreciated on a straight line basis over useful lives of the assets to the association commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable asset are:

| | <i>Depreciation rate</i> |
|------------------------|--------------------------|
| Furniture and Fixtures | 30 per cent |
| Office Equipment | 30 per cent |

The carrying amount of furniture and equipment is reviewed annually by councillors to ensure it is not in excess of the recoverable amount of those assets.

The recoverable amount is assessed on the basis of expected net cash flows which will be received from the assets' employment and subsequent disposal. The expected net cash flows have not been discounted to their present values in determining the recoverable amounts.

Notes to the Financial Statements continued

For the year ended 31 December 2003

NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES continued

(e) Leases

Lease payments under operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(f) Employee entitlements

Provision is made for the company's liability for the employee entitlements arising from services rendered by employees to balance date. Employee entitlements expected to be settled within one year together with entitlements arising from wages and salaries, annual leave and sick leave, which will be settled after one year, have been measured at their nominal rate. Other employee entitlements payable later than one year have been measured at the present value of estimated future cash outflows to be made for those entitlements.

Contributions are made by the association to an employee superannuation fund and are charged as expenses when incurred.

(g) Cash

For the purposes of the statement of cash flows, cash includes cash on hand, at banks, on deposit, and bank bills.

(h) Goods and services tax

Revenues, expenses and assets are recognised net of the amount of goods and services tax ("GST"), except where the amount of GST incurred is not recoverable from the Australian Tax Office ("ATO"). In these circumstances the GST is recognised as part of the cost of the acquisition of the asset or as part of an item of expense. Receivables and payables are stated with the amount of GST included.

The net amount of the GST recoverable from, or payable to, the ATO is included as a current asset or liability in the statement of financial position. Cash flows are included in the statement of cash flows on a gross basis.

Notes to the Financial Statements continued

For the year ended 31 December 2003

| | 2003 | 2002 |
|--|------------------|------------------|
| | \$ | \$ |
| 2(a). REVENUE | | |
| Leading members fees | 150,000 | 150,000 |
| Full members fees | 231,264 | 222,570 |
| Associate members fees | 53,600 | 50,084 |
| Resource centre subscriptions | 23,667 | 25,291 |
| Workshop fees | 43,550 | 21,607 |
| Publication sales | 125,883 | 123,468 |
| Journal subscriptions | 3,889 | 6,614 |
| Grants | 446,618 | 224,867 |
| Consulting fees | 71,445 | 161,600 |
| Conference income | 161,833 | 256,153 |
| Other | 14,772 | 14,369 |
| | 1,326,521 | 1,256,623 |
| Revenue from Leading Members fees are treated as grants received and brought to account as income in the year it is due. | | |
| 2(b). EXPENSES | | |
| Auditors remuneration | 4,000 | 3,750 |
| 3. CASH ASSETS | | |
| Cash on hand | 246 | 294 |
| Cash at bank | 37,620 | 91,488 |
| Cash on deposit | 269,603 | 158,096 |
| Bank bills | - | 84,967 |
| | 307,469 | 334,845 |
| 4. RECEIVABLES | | |
| Trade debtors | 49,091 | 112,743 |
| Sundry debtors | 730 | 87,365 |
| Provision for doubtful debts | (200) | (25,200) |
| | 49,621 | 174,908 |

Notes to the Financial Statements continued

For the year ended 31 December 2003

5. FURNITURE AND EQUIPMENT

| | Office furniture | Office equipment | Total |
|---------------------------------|---------------------|---------------------|----------|
| | \$ | \$ | |
| Gross carrying amount | | | |
| Balance at 31 December 2002 | 13,144 | 67,635 | 80,779 |
| Additions | 756 | 4,897 | 5,653 |
| Disposals | - | - | - |
| Balance at 31 December 2003 | 13,900 | 72,532 | 86,432 |
| Accumulated depreciation | | | |
| Balance at 31 December 2002 | (9,849) | (46,862) | (56,711) |
| Depreciation expense | (3,505) | (16,018) | (19,523) |
| Disposals | - | - | - |
| Balance at 31 December 2003 | (13,354) | (62,880) | (76,234) |
| Net book value | | | |
| As at 31 December 2002 | 3,295 | 20,773 | 24,068 |
| As at 31 December 2003 | 546 | 9,652 | 10,198 |

| | 2003 | 2002 |
|---|----------------|----------|
| | \$ | \$ |
| 6. PAYABLES | | |
| Creditors | 7,083 | 23,833 |
| Accruals | 28,517 | 95,734 |
| Others | 26,856 | 47,846 |
| | 62,456 | 167,413 |
| 7. PROVISIONS | | |
| Provision for annual leave | 32,960 | 22,791 |
| Provision for long service leave | 17,713 | 16,170 |
| | 50,673 | 38,961 |
| 8. RETAINED SURPLUS | | |
| Retained surplus/(deficit) at the beginning of Financial Year | 51,700 | 94,811 |
| Net Surplus/(deficit) attributable to the association | 114,891 | (43,111) |
| Retained surplus/(deficit) at the end of Financial Year | 166,591 | 51,700 |

Notes to the Financial Statements continued

For the year ended 31 December 2003

| | 2003 | 2002 |
|---|----------------|----------------|
| | \$ | \$ |
| 9. LEASING COMMITMENTS | | |
| Operating Lease Commitments | | |
| Being for rent of office | | |
| Payable: | | |
| not later than one year | 65,000 | 86,667 |
| later than one year but not later than five years | 108,333 | 108,333 |
| later than five years | - | - |
| | 173,333 | 195,000 |

Rent payable is supported by the generous inkind donation of the ANZ Bank. As yet an invoice has not been received.

10. RELATED PARTIES

The following persons held office as councillors of the state Executive Committee for 12 month period ending 31 December 2003:

| | |
|----------------------------|--|
| Lady Marigold Southey AM | Ms Samantha Meers |
| Ms Dur-e Dara OAM | Ms Jan Cochrane-Harry |
| Prof Tom Healy | Mr Peter McMullin |
| Ms Elizabeth Cham | Dr Noel Purcell |
| Mr Barry Capp | Mr Ben Bodna AM (Resigned December 2003) |
| Mr Royce Pepin AM MBE KCSJ | |

Remuneration of councillors

| Income bands | No. | \$ |
|-----------------------|-----|---------|
| \$0 - \$10,000 | 10 | - |
| \$100,000 - \$110,000 | 1 | 106,480 |
| Total | 11 | 106,480 |

Other related party transactions

No payments were received by Councillors or their related parties for services provided to the association for the 12 months ended 31 December 2003. No amounts are owed to or by these related parties as at 31 December 2003.

11. SEGMENT REPORTING

The Association operates in the not for profit sector for the advancement of Philanthropy in Australia.

Notes to the Financial Statements continued

For the year ended 31 December 2003

| | 2003 | 2002 |
|--|------|------|
| | \$ | \$ |

12. CASH FLOW INFORMATION

(a) Reconciliation of cash

For the purpose of the statement of cash flows, cash includes cash on hand and in banks and investments in money market deposits. Cash at the end of the year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

| | | |
|--------------|----------------|----------------|
| Cash on hand | 246 | 294 |
| Cash at bank | 37,620 | 91,488 |
| Bank bills | 269,603 | 84,967 |
| Term deposit | - | 158,096 |
| | <u>307,469</u> | <u>334,845</u> |

(b) Reconciliation of net cash provided by operating activities to the operating surplus/(deficit)

| | | |
|--|-----------------|----------------|
| Operating Surplus/(Deficit) | 114,891 | (43,111) |
| Depreciation | 19,523 | 37,647 |
| Decrease (increase) in receivables | 125,287 | 46,900 |
| Decrease (increase) in inventory | (21,403) | 4,615 |
| Decrease (increase) in prepayments | 2,075 | (4,028) |
| Increase (decrease) in accounts payable | (104,957) | (43,358) |
| Increase (decrease) in advance membership fees | (36,992) | 56,874 |
| Increase (decrease) in advance journal subscriptions | - | (501) |
| Increase (decrease) in unearned income | (131,859) | 58,346 |
| Increase (decrease) in provision for employee entitlements | 11,712 | 7,471 |
| | <u>(21,723)</u> | <u>120,855</u> |

(c) The association has no credit stand-by or financing facilities in place

Notes to the Financial Statements continued

For the year ended 31 December 2003

13. FINANCIAL INSTRUMENTS

(a) Interest Rate Risk

The association's exposure to interest rate risk that a financial instrument's value will fluctuate as a result of changes in market interest rates and the effective weighted average interest rates on those financial assets and financial liabilities, is as follows:

| | Weighted average effective interest rate | | Floating interest rate | | Fixed interest rate maturing | | | |
|------------------------------|--|------|------------------------|---------|------------------------------|--------|-------------------|------|
| | 2003 | 2002 | 2003 | 2002 | Within one year | | One to five years | |
| | 2003 | 2002 | 2003 | 2002 | 2003 | 2002 | 2003 | 2002 |
| <i>Financial assets</i> | % | % | \$ | \$ | \$ | \$ | \$ | \$ |
| Cash | 3.17 | 3.69 | 37,866 | 249,585 | - | - | - | - |
| Short Term | - | - | - | - | - | - | - | - |
| Deposits | 4.67 | - | 269,603 | - | - | - | - | - |
| Bank Bills | 4.50 | 4.50 | - | - | - | 84,967 | - | - |
| Debtors | 0.00 | 0.00 | 136,491 | 199,908 | - | - | - | - |
| Total financial assets | | | 443,960 | 449,493 | - | 84,967 | - | - |
| <i>Financial liabilities</i> | | | | | | | | |
| Creditors | 0.00 | 0.00 | 128,203 | 167,413 | - | - | - | - |
| Income in advance | 0.00 | 0.00 | 122,562 | 291,413 | - | - | - | - |
| Total financial liabilities | | | 250,765 | 458,826 | - | - | - | - |

(b) Credit risk

The maximum exposure to credit risk, excluding the value of any collateral or other security at balance date to recognised financial assets is the carrying amount, net of any provisions for doubtful debts, as disclosed in the balance sheet and notes to the financial statements.

The association does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments entered into by the association.

(c) Net fair values

Methods and assumptions used in determining net fair value.

The net fair values of listed investments have been valued at the quoted market bid price at balance date adjusted for transaction costs expected to be incurred. For other assets and other liabilities the net fair value approximates their carrying value. No financial assets and financial liabilities are readily traded on organised markets in standardised form other than listed investments. Financial assets where the carrying amount exceeds net fair values have not been written down as the economic entity intends to hold these assets to maturity.

The aggregate net fair values and carrying amounts of financial assets and liabilities are disclosed in the balance sheet and in the notes to the financial statements.

Statement by Members of the Council

In the opinion of the committee the financial report as set out on pages 11 to 20:

1. Presents fairly the financial position of Philanthropy Australia Inc. as at 31 December 2003 and its performance and cash flows for the year ended on that date in accordance with Australian Accounting Standards, mandatory professional reporting requirements and other authoritative pronouncements of the Australian Accounting Standards Board.
2. At the date of this statement, there are reasonable grounds to believe that Philanthropy Australia Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Council and is signed for and behalf of the council by:



Lady Southey AM
President



Professor Tom Healy
Treasurer

Dated: 19 February 2004
Location: Melbourne

McINNES, GRAHAM
— & GIBBS —
CHARTERED ACCOUNTANTS

JOHN L.C. MCINNES
JEFFREY E. GRAHAM
DAVID I. GIBBS
MICHAEL J. HUNTINGTON
DAVID J. REID
SIMON C. TRIVETT

2 WELLINGTON PARADE
PO BOX 126 EAST MELBOURNE
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WEBSITE www.mgandg.com.au

Independent audit report to members of Philanthropy Australia Inc.

Scope

The financial report and Members of Council's responsibility

The financial report comprises the Statement of Financial Position, Statement of Financial Performance and Statement of Cash Flows, accompanying notes to the financial statements, and the Statement by Members of the Council of Philanthropy Australia Inc, for the year ended 31 December 2003. The Members of the Council of Philanthropy Australia Inc are responsible for the preparation and true and fair presentation of the financial report in accordance with the Associations Incorporation Act (Vic) 1981. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit in order to express an opinion to the members of the Philanthropy Australia Inc. Our audit was conducted in accordance with Australian Auditing and Assurance Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal controls, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of Philanthropy Australia Inc's financial position, and of its performance as represented by the results of its operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the Members of the Council.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls. Our audit did not involve an analysis of the prudence of business decisions made by management or the Members of the Council.

MCINNES, GRAHAM
& GIBBS

CHARTERED ACCOUNTANTS

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements.

Audit Opinion

In our opinion, the financial report presents a true and fair view, in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia, the financial position of Philanthropy Australia Inc as at 31 December 2003 and the results of its operations and its cash flows for the year then ended.



McInnes Graham & Gibbs
Chartered Accountants



Simon C Trivett
Partner

19 February 2004

Members List

Leading Members

ANZ
The Atlantic Philanthropies
Colonial Foundation
The Ian Potter Foundation
The Jack Brockhoff Foundation
The Myer Foundation
The William Buckland Foundation

Life Members

Ben Bodna AM
Patricia Feilman AM
Dame Elisabeth Murdoch CBE
The Stegley Foundation

Full Members

The A L Lane Foundation
The Alfred Felton Bequest
Alfred Thomas Bellord Charitable Trust
AMP Foundation Limited
Andrew Angelatos
The Andrews Foundation
ANZ Executors & Trustee Company Limited
ANZ Staff Foundation
Australia Post
Australia Business Arts Foundation
Australia Council for the Arts
The Australian Elizabethan Theatre Trust
AXA Australia
David & Sandra Bardas
BB Hutchings Bequest
Besen Family Foundation
BHP Billiton Community Trust
Bill & Jean Henson Trust
The Body Shop
Bokhara Foundation
Brencorp Foundation
CAF Australia
The Caledonia Foundation
Calvert-Jones Foundation
Capital Region Community Foundation
Carleton Family Charitable Trust
The CASS Foundation
The Charles Bateman Charitable Trust
Ian & Nelleke Clark
Clayton Utz
Colonial Foundation Limited
Commonwealth Bank Foundation
The Dafydd Lewis Trust
The Danks Trust
Diana Elizabeth Browne Trust
Dymocks Literacy Foundation
Education Foundation
E B Myer Charitable Trust
Edward Corbould Charitable Distributions
Enid Irwin Charitable Trust
The Ern Hartley Foundation
Ernest Lonsdale Brown Trust
ESSO Australia Pty Ltd & Mobil Oil Pty Ltd
Ethel Herman Charitable Trust
F. R. Neville Smith Foundation
The Feilman Foundation
The Flora & Frank Leith Charitable Trust
The Fogarty Foundation
Foundation for Rural & Regional Renewal

The Foundation for Young Australians
Malcom & Monika Freahe
Freehills
The GM & EJ Jones Foundation
The Gandel Charitable Trust
Geelong Community Foundation
Geoffrey Gardiner Dairy Foundation Limited
George Alexander Foundation
GrainCorp Foundation
Greater Melbourne Foundation of the Lord Mayor's
Charitable Fund
The Grosvenor Settlement
The Gualtiero Vaccari Foundation
H V McKay Charitable Trust
Geoff & Helen Handbury
Harold Edward Corbould Charitable Trust
Harold Mitchell Foundation
The Helen Lempriere Bequest
Helen Macpherson Smith Trust
Hewlett Packard Australia
The Hugh Williamson Foundation
The Ian Potter Foundation
The Invergowrie Foundation
JBWere Foundation
J C Pascoe Memorial Charitable Trust
The Jack & Robert Smorgon Families Foundation
The Jack Brockhoff Foundation
James Simpson Love Charitable Trust
JLF Group of Companies
John William Fleming Charitable Trust
Kingston Sedgefield (Australia) Charitable Trust
Law & Justice Foundation of NSW
Lawrence George & Jean Elsie Brown Charitable
Trust Fund
Ledger Charitable Trust
LEW Carty Charitable Fund
The Lion Fund
Lotterywest
Macquarie Bank Limited
Mallesons Stephen Jacques
Margaret Augusta Farrell Charitable Trust
masoniCare
Matana Foundation for Young People
Melbourne Community Foundation
Melbourne Newsboys Club Foundation
Mercy Foundation Ltd
The Miller Foundation Ltd
The Myer Foundation
Myer Grace Bros Community Fund
Narrangullen Trust
National Australia Trustees
National Foods Limited
National Foundation for Australian Women
Nelson Meers Foundation
Norman H Johns Charitable Trust
The Norman Wettenhall Foundation
NRMA Foundation
Patrick Brennan Trust
Paul Edward Dehnert Trust
The Percy Baxter Charitable Trust
The Perpetual Foundation
Perpetual Trustees Australia Ltd
Pethard Tarax Charitable Trust
Petre Foundation
Pfizer Australia
Philip Morris Ltd
Pierce Armstrong Foundation
Poola Charitable Foundation

The Pratt Foundation
PricewaterhouseCoopers Foundation
Queensland Community Foundation
RACV Foundation
The R E Ross Trust
Ray & Joyce Uebergang Foundation
Bruce & Ruth Redpath
The Reichstein Foundation
Rio Tinto Ltd
RMIT Foundation
Ronald Geoffrey Arnott Foundation
Ronald McDonald House Charities
Rothwell Wildlife Charitable Trust
The Shell Foundation Australia
The Sir Albert Sakzewski Foundation
Sisters of Charity Foundation
Dawn Smith
Sony Foundation Australia
SoundHouse Music Alliance
Fleur Spitzer
The Stan Perron Charitable Trust
The Stan Willis Trust
State Trustees Australia Foundation
Sunshine Foundation
Sydney Community Foundation
The Tallis Foundation
Tasmanian Community Foundation
Tasmanian Community Fund
Telematics Course Development Fund
Telstra Foundation
The Thomas Foundation
Tibetan & Hindu Dharma Trust
Tomorrow Today Foundation
The Towards a Just Society Fund
Trust for Nature Foundation
Victorian Medical Benevolent Association Inc
Victorian Women's Trust
Westpac Foundation
The William Buckland Foundation
William Paxton Charitable Fund
Wingecarribee Community Foundation
Philip Wollen
Woolworths Ltd

Associate Members

The Alfred Foundation
Austin Health
Australian Multicultural Foundation
Australian Rotary Health Research Fund
Australian Sports Foundation
The Benevolent Society
Bluearth Institute
The Bobby Goldsmith Foundation
The Cancer Council Victoria
Carnbrea & Co Limited
Central Queensland University Foundation
Children's Cancer Institute Australia
City of Port Phillip
Clem Jones Group
Curtin University School of Accounting
Foundation Boroondara
Foundation for Development Cooperation
The Fred Hollows Foundation
Garvan Research Foundation
The Hammond Care Group
Heart Research Centre
HSBC Asset Management Australia Ltd

IDP Education Australia
Inspire Foundation
Leukaemia Foundation of Australia
Leukaemia Foundation of Queensland
Lighthouse Foundation
Mater Medical Research Institute
Mission Australia
Monash Institute of Reproduction and Development
Monash University
Museum of Contemporary Art
National Heart Foundation of Australia
NIDA
The Northcott Society
Peter MacCallum Cancer Foundation
Powerhouse Museum
The Queen Elizabeth Hospital Research Foundation
Reconciliation Australia
Royal Australasian College of Surgeons
Royal Blind Society
Royal Botanic Gardens Melbourne
The SR Stoneman Foundation
Sabemo Trust
St. George Foundation
The Smith Family
Southern Health
St Vincent's Health
The State Library of NSW
The State Library of Victoria Foundation
Sydney Opera House
Tabcorp Holdings Ltd
United Way Australia Ltd
The University of Melbourne – Alumni Office
The University of Newcastle
University of South Australia Foundation
University of Tasmania Foundation
The University of Western Australia
VicHealth
Victorian Endowment for Science, Knowledge
& Innovation
Victorian Schools Innovation Commission
Vision Australia Foundation
Zoological Parks Board of NSW

Affiliate Members

Asia-Pacific Centre for Philanthropy and Social
Investment
The Austway Group
AWB Limited
Catherine Brown & Associates
Ilhan Foundation
IOOF
Knowledge Management Australia
The Mary Potter Trust Foundation
Volunteering Australia

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Patron

Sir Gustav Nossal AC CBE